



KHAZANCHI LTD.

JEWELLERS

(Formerly Known as Khazanchi Jewellers Private Limited)

Date: 02.11.2023

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Dear Sir/Madam,

Ref: Scrip Code 543953, KHAZANCHI, ISIN: INE00WC01011

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Unaudited Financial Results along with Limited Review Report for the Half-Year ended 30th September, 2023

We are forwarding herewith the Unaudited Financial Results along with the Limited Review Report from the Statutory Auditors of the Company, for the Half-Year ended 30th September, 2023, duly reviewed by the Audit Committee at their meeting held on 02nd November, 2023 at 01:30 PM and approved by the Board of Directors of the Company at their Meeting held on 02nd November 2023.

The Board Meeting commenced at 01:57 PM and concluded at 02:20 P.M. We request you to kindly take the above disclosure on your records.

Thanking You
Yours Faithfully

Sakshi Jain
Company Secretary & Compliance Officer
Membership No.:A68478

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918
FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

		Statement of Profit & Loss			
Particulars	Note No	₹ in Lakh	₹ in Lakh	₹ in Lakh	₹ in Lakh
		For the period ended 30.09.2023	For the period ended 31.03.2023	For the period ended 30.09.2022	For the period ended 31.03.2023
		01.04.2023 to 30.09.2023	01.10.2022 to 31.03.2023	01.04.2022 to 30.09.2022	01.04.2022 to 31.03.2023
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Revenue From Operations	20	40,576.99	24,744.23	23,321.54	48,065.77
Other Income	21	37.98	72.59	43.29	115.88
Total Income		40,614.97	24,816.82	23,364.82	48,181.65
Expenses					
Purchase of Stock-in-trade	22	42,826.15	24,982.05	23,486.82	48,468.87
Changes in Inventories	23	(4,487.03)	(1,455.17)	(750.67)	(2,205.83)
Employee Benefit Expenses	24	54.50	77.24	32.10	109.34
Finance costs	25	240.94	357.74	285.80	643.53
Depreciation and amortization expenses	26	11.45	3.73	3.68	7.42
Other Expenses	27	146.20	73.76	57.54	131.30
Total Expenses		38,792.21	24,039.36	23,115.27	47,154.63
Profit / (Loss) Before Tax		1,822.76	777.46	249.56	1,027.02
Tax Expense					
a. Current Tax	28	252.22	205.13	65.84	270.97
b. Deferred Tax		(1.21)	(0.33)	(0.11)	(0.44)
Profit/(Loss) For The Period		1,571.76	572.67	183.82	756.49
Earnings Per Share:					
a. Basic & Diluted in `		6.35	5.77	1.85	7.62

For and behalf of the Board
Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta
Managing Director
DIN:01234768
Date: 02.11.2023
Place: Chennai



KHAZANCHI JEWELLERS LIMITED (Formerly known as "Khazanchi Jewellers Private Limited") NO 130 NSC BOSE ROAD, SOWCARPET CHENNAI-600079 PAN NO: AABCK4583E DOI: 25.03.1996 CIN: U36911TN1996PLC034918		
Statement of Assets and Liabilities		
	₹ in Lakh	
	For the period ended 30.09.2023	For the period ended 31.03.2023
I. Equity and Liabilities		
(1) Shareholders' Funds		
a) Share Capital	2,474.69	993.12
b) Reserves & Surplus	15,141.41	2,611.88
(2) Non-Current Liabilities		
a) Long Term Borrowings	1,856.20	5,229.60
b) Deferred Tax Liabilities (Net)		
c) Long Term Provisions	21.43	21.43
(3) Current Liabilities		
a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and		-
(ii) total outstanding dues of creditors other than micro enterprises and small	(168.58)	2,283.50
b) Short Term Borrowings	2,767.14	3,232.87
c) Other Current Liabilities	(19.95)	39.16
d) Short Term Provisions	262.45	95.24
	22,334.80	14,506.80
II. Assets		
(1) Non-Current assets		
a) Property, Plant & Equipments & Intangible assets		
i) Property, Plant & Equipments	1,368.13	1,278.45
ii) Intangible assets	1.86	2.38
b) Non-current Investments	0.10	0.10
c) Long term loans & advances	98.05	0.90
d) Deferred Tax Assets	4.43	3.21
e) Other Non-current assets	187.27	102.87
(2) Current assets		
a) Inventories	17,294.07	12,807.04
b) Trade Receivables	2,935.80	202.20
c) Cash and Cash Equivalent	145.85	27.00
d) Loans	71.02	71.02
e) Other Current Assets	228.22	11.61
Significant Accounting Policies		
	22,334.80	14,506.80

For and on behalf of the Board
Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta
Managing Director



Place: Chennai
Date: 02-11-2023

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918

Statement of Cash Flow

		₹ in Lakh	
		As at 30.09.2023	As at 31.03.2023
A	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,822.76	1,027.02
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	11.45	7.42
	Finance Cost	240.94	643.53
	Interest received	(4.76)	(3.11)
	Operating profits before Working Capital Changes	2,070.39	1,674.86
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(2,733.60)	129.14
	Increase / (Decrease) in trade payables	(2,452.08)	1,182.09
	(Increase) / Decrease in inventories	(4,487.03)	(2,205.83)
	Increase / (Decrease) in other current liabilities	(59.11)	(34.81)
	Increase / (Decrease) in Provisions	-	21.43
	Increase / (Decrease) in Provisions - Short Term	167.21	95.24
	(Increase) / Decrease in Loans & Advances	-	0.00
	(Increase) / Decrease in other current assets	(216.60)	(11.31)
	Cash generated from Operations	(7,710.82)	850.80
	Less: Income Tax	253.86	270.89
	Net Cash flow from Operating Activities(A)	(7,964.68)	579.90
B	Cash Flow From Investing Activities		
	Purchase of tangible assets	(111.44)	(79.28)
	Proceeds from sales of tangible assets	11.84	59.91
	Interest Received	4.76	3.11
	Purchase of intangible assets	(1.00)	(2.44)
	Investment in Fixed Deposit	(84.40)	(102.87)
	Net Cash used in Investing Activities(B)	(180.25)	(121.56)
C	Cash Flow From Financing Activities		
	Issue of Share Capital	1,481.57	-
	Premium on issue of shares	10,959.43	-
	Finance Cost	(240.94)	(643.53)
	Increase in / (Repayment) of Loans & Advances	(97.16)	-
	Increase in / (Repayment) of Short term Borrowings	(465.73)	172.10
	Increase in / (Repayment) of Long term borrowings	(3,373.40)	(122.01)
	Net Cash used in Financing Activities(C)	8,263.77	(593.45)
D	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	118.84	(135.11)
E	Cash & Cash Equivalents at Beginning of period	27.00	162.12
F	Cash & Cash Equivalents at End of period	145.84	27.00

For and behalf of the Board
Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta
Managing Director
DIN:01234768
Date: 02.11.2023
Place: Chennai



Notes

1. The above financial results for the half year ended 30th September, 2023 in respect of Khazanchi Jewellers Limited have been reviewed by the Audit committee at its meeting held on 02nd November, 2023 and approved by the board at its meeting held on 02nd November, 2023 at its registered office of the company, also providing video conferencing facility.
2. The Statutory Auditors of the company have carried out Limited Review of the above Unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Segment reporting is not applicable to the company.
4. The statement is also available on the website of BSE Limited (www.bseindia.com) and also on the website of the company (www.khazanchi.co.in)

**PSDY & ASSOCIATES**

Chartered Accountants

10, Annai Velankanni Street, Kamaraj Nagar,

Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED INTERIM FINANCIAL RESULTS OF THE COMPANY**TO THE BOARD OF DIRECTORS OF M/S. KHAZANCHI JEWELLERS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. KHAZANCHI JEWELLERS LIMITED** (the "Company"), for the half year ended 30th of September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The statement is the responsibility of the Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

For PSDY & Associates
Chartered Accountants
Firm Registration No: 010625S

Kushal Raj

KUSHAL RAJ

Partner - M.No: 234239

UDIN: 23234239BGUDQ05875

DATE: 02.11.2023



Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi - 682 020.

Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06

Branch Office : No.70, Naicker New Street, 2nd Floor, Madurai -625001