

PCL/CS/15437

25th April, 2019

The Secretary, The Bombay Stock Exchange Ltd., Pheroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400-001

Sub: Regarding SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of debt securities by Large Entities.

Dear Sir,

With reference to above SEBI Circular dated November 26, 2018 in respect of fund raising by issuance of debt securities by Large Corporate (LC), we hereby submit that our Company-Punjab Communications Limited does not fall under Large Corporate (LC) category as per the framework/provisions in the aforesaid circular.

This is for your information and records purpose.

Thanking you

Yours faithfully

For Punjab Communications Limited

(Company Secretary)