

Date: 27th February, 2024

SRL/SE/74/23-24

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: SUNTECK

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Intimation of incorporation of a wholly-owned subsidiary of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby wish to inform you that, the Ministry of Corporate Affairs has approved incorporation of a wholly owned subsidiary of the Company in the name of 'Sundunes Real Estates Private Limited' on 27th February, 2024. The Ministry of Corporate Affairs has issued a Certificate of Incorporation for the same.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under 'Annexure A' to this letter.

Kindly take the same on record.

Thanking you.

For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary
Encl: a/a

Annexure A

Acquisition (including agreement to acquire)		
Sr. No.	Requirement of Disclosures	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Sundunes Real Estates Private Limited has been incorporated as a wholly-owned subsidiary of the Company on 27th February, 2024.</p> <p>Corporate Identity Number: U68100MH2024PTC420093</p> <p>Authorised Share Capital: Rs. 1,00,000</p> <p>Paid up Share Capital: Rs. 1,00,000</p> <p>Size/Turnover: Not Applicable</p>
b.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length"</p>	<p>Sundunes Real Estates Private Limited is a direct wholly-owned subsidiary of the Company. Initial subscription by the Company does not fall within related party transactions.</p> <p>Except to the extent of shares held by the Company in Sundunes Real Estates Private Limited, the promoter/ promoter group/ group companies of the Company have no interest in Sundunes Real Estates Private Limited.</p>
c.	Industry to which the entity being acquired belongs	Sundunes Real Estates Private Limited will be engaged in the business of Real Estate activities.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	Sundunes Real Estates Private Limited is incorporated as a Company to carry on the business of construction, real estate and allied activities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for acquisition	Not Applicable

g.	Nature of consideration – whether cash consideration or share swap and details of the same	: 100% subscription of equity shares of the Sundunes Real Estates Private Limited by way of cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired;	: The Company has subscribed to 10,000 equity shares of ₹ 10 each aggregating to ₹ 100,000/-
i.	Percentage of shareholding/control acquired and/or number of shares acquired	: 100% acquired. The Company has subscribed to 10,000 equity shares.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sundunes Real Estates Private Limited has been incorporated as a wholly-owned subsidiary of the Company on 27 th February, 2024 History/Turnover: Not Applicable Country: India Business activity: Sundunes Real Estates Private Limited will be engaged in the business of construction, real estate and allied activities.