

CITADEL REALTY AND DEVELOPERS LTD



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L21010MH1960PLC011764
E-mail: citadel@marathonrealty.com Website: www.citadelrealty.in

June 19, 2020

BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai- 400 001.

Scrip Code : 502445

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

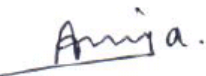
Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for the half year ended March 31, 2020.

This is for your information and record.

Thanking you,

Yours truly,
For Citadel Realty & Developers Ltd.


Anuja Dube



Company Secretary & Compliance Officer

Encl: As above

Related Part Transaction

List of Related Parties and Transactions during the half year as per Ind AS-24 "Related Party Disclosures"

a) Associates

1. Shree Swami Samarth Builders & Developers (Partnership Firm)
2. Fibre Box Bombay Private Ltd
3. Marathon Realty Pvt. Ltd.

b) Directors and Key Mangerial Personnel

1. Mr. Veeraghavan Ranganathan - Independent Director
2. Mr. S. Ramamurthi - Director & CEO
3. Mr. Chetan R. Shah - Director
4. Mr. Devendra Shrimanker - Independent Director
5. Ms. Sonal M. Shah - Director
6. Mr. Nilesh Dand - Director & CFO
7. Ms Anuja Dube - Company Secretary

c) Relatives of Director and Key Management Personnel having transactions during the year

1. Mr. Ramniklal Z. Shah (Father of Mr. Chetan Shah, Director)
2. Ms. Shailaja C. Shah (Wife of Chetan R Shah-Director)

Consolidated statement of Related Parties Transaction for the half year ended March 31,2020**(Rs. in Lakhs)**

Type of Transaction	Relationship	Particular	For the Half Year ended March 30,2020	For the Year ended March 31,2019
Dividend paid on Equity Shares	Relatives of KMP	Shailalaja C Shah	-	1.35
	Director	Sonal M Shah	-	1.35
	Associate w.e.f. 28.09.19*	Marathon Realty Private Ltd	-	19.21
	Significant influence of KMP	Fibre Box India Private Ltd	-	1.85
Interest Income from Partnership Firm / LLP's	Associates	Shree Swami Samarthn Builders and Developers	100.38	193.77
Interest Expenses on Inter Corporate Deposits	Associate w.e.f. 28.09.19*	Marathon Realty Private Ltd	67.70	82.34
	Associates	Shree Swami Samarthn Builders and Developers	-	66.58
Rent Expenses for corporate office	Associate w.e.f. 28.09.19*	Marathon Realty Private Ltd	1.83	2.12
Director Sitting Fees	Director	V. Ranganathan	0.80	2.30
	Director	S. Ramamurthi	0.80	2.20
	Director	Devendra Shrimankar	0.80	2.00
	Director	Chetan Shah	0.40	1.00
	Director	Nilesh Dand	0.40	1.10
	Director	Sonal Shah	0.40	0.40
Loans received back	Associates	Shree Swami Samarthn Builders and Developers	-	21.94
Inter Coporate Deposits taken	Associate w.e.f. 28.09.19*	Marathon Realty Private Ltd	38.52	705.00
Loan Repaid	Associates	Shree Swami Samarthn Builders and Developers	-	564.44
		Marathon Realty Private Ltd	9.01	-
Share of Profit from Partnership Firm	Associates	Shree Swami Samarthn Builders and Developers	10.80	23.19
Closing Balance				
Loan Given	Associates	Shree Swami Samarthn Builders and Developers	1,873.64	1,801.66
Inter Corporate Deposit taken	Associate w.e.f. 28.09.19*	Marathon Realty Private Ltd	1,246.75	836.67
	Associates	Shree Swami Samarthn Builders and Developers	-	250.00
	Significant influence of KMP	Fibre Box India Private Ltd	243.56	243.56
Investment in Partnership Firm	Associates	Shree Swami Samarthn Builders and Developers	83.11	57.31
Deposits for Project	Associates	Shree Swami Samarthn Builders and Developers	10.00	10.00

* Marathon Realty Private Limited ceased to be holding Company w.e.f 28.09.2019 and become associate company