

14<sup>th</sup> November 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Dear Sir,

**Ref: Scrip Code - 505285**

**SUB.: OUTCOME OF BOARD MEETING AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022.**

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today i.e., 14<sup>th</sup> November 2022 which commenced at 04:30 PM and concluded at 05:00 PM, considered and approved the unaudited financial results of the company for the quarter and half year ended on 30<sup>th</sup> September 2022.

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the unaudited financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September 2022 together with the limited review report and unaudited cash flow statement. The results will also be uploaded on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.tulivedevelopers.com](http://www.tulivedevelopers.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **TULIVE DEVELOPERS LIMITED**



**ATUL GUPTA**  
**DIRECTOR**  
**DIN: 01608328**

Address: No:1, 6<sup>th</sup> Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



**Tulive Developers Limited**

Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009

CIN L99999MH1962PLC012549

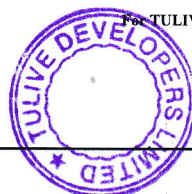
WEBSITE : www.tulivedevelopers.com Telephone No.044-28230222 E-Mail : atul.acura@gmail.com

**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022 (STANDALONE)**

(Rupees in Lakhs )							
SNO	Particulars	UN AUDITED			UN AUDITED		AUDITED
		THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	9.04	14.00	12.10	23.04	2.76	(126.64)
III	<b>Total Revenue (I+II)</b>	9.04	14.00	12.10	23.04	2.76	(126.64)
IV	<b>EXPENSES:</b>						
	(a) Employee benefit expenses	1.35	1.35	1.35	2.70	2.70	5.60
	(b) Depreciation and amortization expense	11.47	11.47	20.42	22.94	20.50	30.69
	(c) Other expenses	12.45	3.49	11.31	15.94	13.56	35.01
	<b>Total Expenses IV</b>	25.27	16.31	33.08	41.58	36.76	71.30
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	(16.23)	(2.31)	(20.98)	(18.54)	(34.00)	(197.94)
VI	<b>Exceptional items</b>	-	-	-	-	-	-
VII	<b>Profit / (Loss) before exceptional and extraordinary items and tax (V-VI)</b>	(16.23)	(2.31)	(20.98)	(18.54)	(34.00)	(197.94)
VIII	<b>Extra ordinary items</b>	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	(16.23)	(2.31)	(20.98)	(18.54)	(34.00)	(197.94)
X	<b>Tax Expense</b>						
	1.Current tax	-	-	-	-	-	-
	2.Deferred tax	-	-	-	-	-	-
XI	<b>Profit / (Loss) for the period from continuing operations (IX - X)</b>	(16.23)	(2.31)	(20.98)	(18.54)	(34.00)	(197.94)
XII	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-
XIII	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
XIV	<b>Profit / (Loss) from discontinued operations after tax (XII - XIII)</b>	-	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	(16.23)	(2.31)	(20.98)	(18.54)	(34.00)	(197.94)
XVI	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
XVII	<b>Profit / (Loss) and other comprehensive Income for the period</b>	(16.23)	(2.31)	(20.98)	(18.54)	(34.00)	(197.94)
<b>PART II</b>							
XVIII	Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	215.44	215.44	215.44	215.44	215.44
XIX	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	4,565.55	4,565.55	4,763.49	4,565.55	4,763.49	4,565.55
XX	<b>Earnings per share</b>						
	(a) Basic	(0.75)	(0.11)	(0.97)	(0.86)	(1.58)	(9.19)
	(b) Diluted	(0.75)	(0.11)	(0.97)	(0.86)	(1.58)	(9.19)
<b>PART III</b>							
<b>A</b>	<b>Particulars of Shareholding</b>	<b>THREE MONTH ENDED</b>			<b>HALF YEAR ENDED</b>		<b>YEAR ENDED</b>
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	<b>Public shareholdings:</b>						
	(a) Number of Shares	6,01,135	6,01,135	6,01,135	6,01,135	6,01,135	6,01,135
	(b) Percentage of shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%
2	<b>Promoters and Promoter group Shareholding:</b>						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	15,53,240	15,53,240	15,53,240	15,53,240	15,53,240	15,53,240
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	(a) Pending at beginning of quarter			NIL			
	(b) Received during the quarter			NIL			
	(c) Disposed off during the quarter			NIL			
	(d) Remaining unresolved at the end of the quarter			NIL			
<b>C</b>	<b>NOTES</b>						
1	The above un audited financial results for the half year ended 30th September 2022 were reviewed and recommended by Audit committee at their meeting held on 14.11.2022 and duly approved by the board of the directors at their meeting held on 14th November 2022						
2	The financial statements have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles Generally Accepted in India and the guidelines of SEBI.						
3	Figures for the previous quarters/year have been reclassified /regrouped wherever necessary to conform to the classification made in the last quarter/year						
4	The Company continues its Investments in Non-Current Financial Assets in the following two registered Partnership Firms engaged in Development of Housing Projects (i) Messrs Tulive Estate (ii) Messrs Tulive Builders						
5	This half yearly results have been subjected to limited review by the present Statutory Auditors of Company.						

Place : Chennai - 600 034

Date : 14.11.2022



**TULIVE DEVELOPERS LIMITED**

**K.V. Ramanashetty**  
DIRECTOR  
DIN: 01470034

**TULIVE DEVELOPERS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022**

		Rupees in Lakhs	
S No	Particulars	UnAudited	Audited
		30.09.2022	31.03.2022
<b>I ASSETS :</b>			
<b>1 Non Current Assets :</b>			
	(a) Property, Plant and Equipments	3,260.54	3,283.49
	(b) Financial assets -Investments	22.00	22.00
		<b>3,282.54</b>	<b>3,305.49</b>
<b>2 Current Assets :</b>			
Financial Assets			
	(i) Current Investments	725.44	425.00
	(i) Trade Receivables	-	-
	(ii) Cash and Cash Equivalents	157.98	88.61
	(iii) Other Current Assets	599.46	964.42
	(iv) other Current Assets		
		<b>1,482.88</b>	<b>1,053.03</b>
<b>TOTAL ASSETS</b>		<b>4,765.42</b>	<b>4,358.52</b>
<b>II EQUITY AND LIABILITIES :</b>			
<b>1 EQUITY:</b>			
	(a) Equity Share Capital	215.44	215.44
	(b) Other Equity	4,547.03	4,565.55
		4,762.47	4,780.99
<b>2 LIABILITIES</b>			
1.Non Current Liabilities :			
2.Current Liabilities :			
Financial Liabilities :			
	(i) Trade Payables	1.70	1.28
	(ii)Short Term Provisions	1.25	1.25
		2.95	2.53
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>4,765.42</b>	<b>4,783.52</b>

Place: Chennai - 600034  
Date: 14.11.2022

For Tulive Developers Limited



**K V Ramanashetty**  
Director  
DIN:01470034



**Messrs.TULIVE DEVELOPERS LIMITED , MUMBAI -400009**

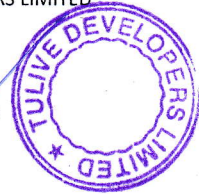
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022**

		30.09.2022
		(Rs. In Lacs)
	Particulars	
<b>I</b>	<b>CASH FLOW FROM ORDINARY ACTIVITIES :</b>	
	Net Loss as per Statement of Profit & Loss for the period 01.04.2022 to 30.09.2022	(18.54)
	Add: Adjustments of depreciation	22.94
	Add: Adjustments for profit on Investment	0.44
		<b>3.96</b>
<b>II</b>	<b>Adjustment for working capital Changes</b>	
	Decrease in other Current Assets	364.99
	Decrease in Trade payables	0.42
	Share of Loss IN Non-Current Investment	
		<b>365.41</b>
<b>III</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>	
	(i) Purchase of Fixed Assets	-
	(ii) Sale of Investments	15.00
	(iii) Purchase of Investments	(315.00)
		<b>(300.00)</b>
<b>IV</b>	<b>CASH FLOW FROM FINANCE ACTIVITIES :</b>	
	(i) Loan from Directors (Net)	-
<b>V</b>	<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>	
	Opening Cash and Cash Equivalents as at 01.04.2022	88.61
	Closing Cash and Cash Equivalents as at 30.09.2022	157.98
		<b>(69.37)</b>
	NOTE: Above cash flow statement for the period from 01.04.2022 to 30.09.2022 has been subjected to limited review by statutory auditors of company	

Place : Chennai  
Date: 14.11.2022

For TULIVE DEVELOPERS LIMITED

K V Ramanashetty  
DIRECTOR  
DIN: 01470034



**R. RAMALINGAM & ASSOCIATES**  
Chartered Accountants

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**LIMITED REVIEW REPORT**

Review Report to the Board of Directors,  
Tulive Developers Limited

1. We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2022 to 30.09.2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 52 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: CHENNAI  
Date: 14.11.2022

For R Ramalingam & Associates  
Chartered Accountants  
Firm Reg No. 010616S  
  
R Ramalingam  
PARTNER  
M.NO.027154