

SEC-1/187(2)/2023/1183

Dated: March 9, 2023

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scip Code—RECLTD	Scip Code—532955

Sub: Outcome of Board Meeting held on March 9, 2023.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (LODR) Regulations 2015, this is to inform that the Board of Directors of REC Limited in its meeting held on March 9, 2023, *inter-alia* approved the market borrowing programme under different debt instruments for financial year 2023-24 as under:

Sl. No	Description	₹ in crore
1.	<p>a. Domestic Bonds/ Debentures including but not limited to Infrastructure, Zero Coupon, Perpetual, Subordinate, Inflation-Indexed, Tax-Free, Principal Protected, Market Linked, Green Bonds, Environmental, Social, and Governance (ESG) Bonds, Partly Paid, Separately Transferable Redeemable Principal Parts (STRPP), Staggered Maturity, Cumulative Interest, Step Up Coupon, Bonds forming part of Bond ETF's, or any other Bonds/ Debentures, with/ without interest rate swaps/ options with/ without the same being embedded in the Bonds/ Debentures structure, as may be permitted by the Regulatory Authorities from time to time whether Unsecured/ Secured, Non-convertible, Redeemable, Taxable/ Tax-free whether on private or public placement basis;</p> <p>b. Capital Gains Tax Exemption Bonds u/s 54EC of Income Tax Act, 1961;</p> <p>c. Rupee Term Loans from Banks/FIs/NBFCs/Other Institutions;</p> <p>d. External Commercial Borrowings (ECBs) including but not limited to Foreign Currency Term Loans/ Foreign Currency Bonds/ Rupee Offshore Bonds (Masala or any other bonds)/ Green Bonds, Environmental, Social, and Governance (ESG) Bonds etc.; Export Credit Assistance (ECAs); Official Development Assistance Loans (Long/ Medium/</p>	1,05,000

	Short Term); Foreign Currency Convertible Bonds (FCCBs); Foreign Currency Non-resident (Bank) [FCNR (B)] Loans; Export ODA loans from Banks/FIs/NBFCs/Other Institutions/ Multilateral Funding Agencies etc. (excluding rollovers).	
2.	Short Term Loan (STL) from Banks/FIs/NBFCs etc. (excluding temporary loans i.e STL of tenure less than 6 months, WCDL, CC Limit, OD Facility, Corporate Credit Cards or any other arrangement of similar nature). <i>Short Term Loan from Banks/FIs/NBFCs etc. raised and repaid during the financial year to be excluded from this limit.</i>	10,000
3.	Commercial Papers <i>Commercial Paper raised and repaid during the financial year to be excluded from this limit.</i>	5,000
	TOTAL (₹ in crore)	1,20,000

Funds under the proposed borrowing programme for the financial year 2023-24 shall be raised for different maturities, through different instruments, depending upon the actual requirement of funds, asset-liability position and prevailing market conditions.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 6.10 p.m.

This is for information and records of the stock exchanges.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
Executive Director & Company Secretary

