

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg, Prabhadevi,
Mumbai-400013

Phone: (022) 2439 1933 Fax: (022) 2403 1691

Website: www.intellivatecapitalventures.in E-mail: amfinecompliance@gmail.com

Date: 3rd June, 2022

To
The General Manager - DCS
Listing Operations – Corporate Service Dept.
BSE Limited.
P J Tower, Dalal Street
Mumbai-400001

Scrip code: 506134

Dear Sir/ Madam,

Sub: Corrigendum to Outcome of the Board Meeting held on 30th May, 2022

This is in continuation of earlier announcement made on 30th May, 2022, through which we have submitted outcome of Board Meeting.

In view of the above, please note that para 3 of the Outcome of Board Meeting Shall be Read as under:

1. Consider and approve Issuance of up to maximum of 1,39,28,226 number of equity shares to the persons belonging to non-promoter group, Out of which 60,33,489 equity shares to be issued towards adjustment against part purchase consideration of acquisition of equity shares of M/s. Bouonniere Hospitality Private Limited for consideration other than cash and balance 78,94,737 number of equity shares to other person at cash, subject to such terms and conditions as may be determined by the Board of Directors of the Company at a price of Rs 9.50/- (Rupees Nine and paise Fifty Only) per equity shares, (which includes premium of Rs 8.50 per share), as determined in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 and subject to approval of shareholders of the Company in the ensuing Annual General Meetings (“AGM”) of the company scheduled to be held on Tuesday, June 28, 2022 and subject to approval of applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws;
2. The details of the proposed allottee should be read as under:

Sr. No.	Name of Proposed Allottee	Category	Maximum Number of Equity shares proposed to be allotted	Consideration
1	Ajay Dilkush Sarpuria	Non-Promoter	2060521	Other

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				than Cash
2	Shailesh Ghisulal Hingarh	Non-Promoter	12747	Other than Cash
3	Akshay Anil Widhani	Non-Promoter	12747	Other than Cash
4	Niraj Prafulchandra Shah	Non-Promoter	12747	Other than Cash
5	Saurabh Bharat Shroff	Non-Promoter	12747	Other than Cash
6	Sumesh Ashok Mishra	Non-Promoter	12747	Other than Cash
7	Vijay Mario Sebastian Misquitta	Non-Promoter	12747	Other than Cash
8	Gautam Bhupat Barai	Non-Promoter	12747	Other than Cash
9	Mahalaxmi Innovative Services Limited	Non-Promoter	2807726	Other than Cash
10	APR Properties Private Limited	Non-Promoter	544332	Other than Cash
11	RR Food Import LLP	Non-Promoter	208679	Other than Cash
12	Basukinath Properties Private Limited	Non-Promoter	323002	Other than Cash
13	Mahakram Developers Private Ltd	Non-Promoter	7894737	Cash
	Total		1,39,28,226	

We request you to take the same on record.

Thank You

For Intellivate Capital Ventures Limited


Narender Kumar Sharma
Company Secretary

Encl: As above