



Dated: 29.02.2020

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>

Scrip Code :541403

Dear Sir/Madam,

Sub: Clarification for Movement in Price

In response to your e-mail dated 28th February, 2020, we wish to inform you that the Company has made all the necessary disclosures of the events pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, from time to time and has not withheld any material information/ event that in our opinion would have a bearing on the price/ volume in the scrip.

The financial results for the quarter ended on 31st December, 2019 was published on 12th February, 2020 and same was also intimated to your exchange in time with due compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Improvement in the working vis-à-vis financial results might have lead to price and volume movement in your exchange. The movement in price is purely market driven.

We would also like to mention that the promoters have not bought/sold any shares of the Company.

The Company is law abiding and complies with the requirements of the laws in time.

Hope this suffices the matter and in case of any further clarification kindly let us know.

Thanking You.

Yours faithfully,

For Dollar Industries Ltd

Abhishek Mishra Company Secretary & Compliance Officer