



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
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Date :30th September, 2021

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Ref.: Scrip Code No.: 500319

Sub: Disclosures Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Amendments/Alteration in the Memorandum of Association and Articles of Association of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders in their Meeting (“AGM”) held on today Thursday, 30th September, 2021, have approved the Alteration of capital Clause of the Memorandum of Association (“MOA”) of the Company consequent to Increase in the Authorized Share Capital of the Company and adoption of new set of Articles of Association (“AOA”) of the Company containing regulations in conformity with the Companies Act, 2013 .


Further the brief details of alteration in Capital Clause of MOA and Adoption of new AOA as required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Part A of Para A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith.

Kindly take the above information on your records.

Thanking You,

Your faithfully,

For Indian Sucrose Limited


Anamika Raju
Company Secretary



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Summary of amendments in the MOA and AOA of the Company

1) Alteration of Capital Clause of Memorandum of Association (“MOA”) of the Company consequent to Increase in the Authorized Share Capital of the Company;

The Authorized Share Capital of the Company has been increased from Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 1,80,00,000 (One Crore Eighty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each and 70,00,000 (Seventy Lakh) Preference Shares of Rs. 10/- (Rupees Ten) each to Rs. 40,00,00,000/- (Rupees Forty Crores Only) divided into 3,30,00,000 (Three Crore Thirty Lakh only) Equity Shares of Rs. 10/- (Rupees Ten) each and 70,00,000 (Seventy Lakh) Preference Shares of Rs. 10/- (Rupees Ten) each by creation of additional 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each ranking pari-passu in all respects with existing Equity Shares of the Company.

Existing Clause V of Memorandum of Association of the Company has been substituted thereof by the following new Clause V as under :

V. “The Authorized Share Capital of the Company is Rs. 40,00,00,000 /- (Rupees Forty Crore only) divided into 3,30,00,000 (Three Crore Thirty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each and 70,00,000 (Seventy Lakh only) Preference Shares of Rs. 10/- (Rupees Ten) each.”

2) Adoption of new set of Articles of Association (“AOA”) of the Company containing regulations in conformity with the Companies Act, 2013.

Upon enactment of the Companies Act, 2013, various provisions of the Companies Act, 1956 have been repealed and in view of the same the Articles of Association of the Company has been re – aligned as per the provisions of the new Act.

The existing Articles of Association(AOA) are based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act.

The new AOA has been restructured and aligned with the provisions of the Companies Act, 2013, the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws;

- Reference to the sections, sub sections, clauses etc. of the Act, which have been amended and substituted with the new provisions of the Act;
- The new AOA to be substituted in place of the existing AOA is based on “Table F” of the Act which sets out the model AOA for a company limited by shares,
- Provisions of the Act, which permit the Company to do certain acts when authorized by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provides, have been specifically included.

