



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: November 09, 2020

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)**

Sub: Outcome of Board Meeting held on Monday, November 09, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Scrip Id.: 511724

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on Monday, November 09, 2020 at the registered office of the Company situated at, "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302 006 (Rajasthan) which commenced at 04:00 P.M. and concluded at 09:10 P.M., inter alia transacted the following business:

1. Approved the Un - Audited Financial Results for the quarter and half year ended on September 30, 2020 along with the statement of assets and liabilities as on that date and cash flow statement for the half year ended on September 30, 2020 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.(Enclosed herewith as Annexure -1);

Further, the Extract of financial results would also be published in the newspapers in compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Took on record the Limited Review Report on the un-audited financial results for the quarter and half year ended on September 30, 2020.(Enclosed herewith as Annexure -2).

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Thursday, November 12, 2020 for the Directors and the Key Management Personnel/ Designated Persons / Connected Persons of the Company.

You are requested to take the same on record.

**Thanking You,
Yours Faithfully**

FOR BAID LEASING AND FINANCE CO. LTD.
For Baid Leasing And Finance Co. Ltd


CS NAMRATA SAJJANI
**(COMPANY SECRETARY &
COMPLIANCE OFFICER)**
FCS-10030

Encl: A/a



Part I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

Rs. In Lakhs

S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-20 (Unaudited)	30-06-20 (Unaudited)	30-09-19 (Unaudited)	30-09-20 (Unaudited)	30-09-19 (Unaudited)	31-03-20 (Audited)
	Income						
1	Revenue from Operations	1,392.91	1,259.67	1,722.86	2,652.58	3,365.37	6,258.59
	(i) Interest Income	1,386.97	1,258.99	1,698.62	2,645.96	3,319.38	6,204.67
	(ii) Dividend Income	0.50	0.00	0.25	0.51	0.25	0.25
	(iii) Rental Income	0.60	0.60	0.60	1.20	1.20	2.40
	(iv) Fees and Commission Income	4.84	0.08	12.72	4.92	31.77	47.77
	(v) Net gain on fair value Changes	-	-	9.62	-	9.62	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	-	-	-	-	-
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Other Operating Revenue	-	-	-	-	-	-
2	Other Income	2.30	47.61	1.05	-	3.15	3.50
3	Total Income (1+2)	1,395.21	1,307.28	1,723.91	2,702.49	3,370.64	6,278.53
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.39	(3.63)	0.04	(0.24)	0.11	3.23
	d. Employee benefits expense	-	-	-	-	-	-
	e. Finance Costs	138.52	121.09	165.52	259.61	307.03	592.67
	f. Fees and Commission expense	625.26	668.84	812.86	1,294.10	1,727.47	3,104.67
	g. Depreciation, depletion and amortisation expense	141.66	120.20	228.05	261.86	357.22	569.00
	h. Net loss on fair value charges	10.00	9.00	10.41	19.00	19.91	36.45
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	35.58	101.00	-	136.58	-	393.53
		97.89	72.77	182.34	170.66	329.51	543.03
4	Total Expenses	1,052.30	1,089.27	1,399.22	2,141.57	2,741.25	5,242.58
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	342.90	218.01	326.64	560.92	629.39	1,035.95
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	342.90	218.01	326.64	560.92	629.39	1,035.95
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	342.90	218.01	326.64	560.92	629.39	1,035.95
10	Tax expenses	86.30	54.88	95.11	141.18	183.28	275.22
	Current Tax	86.30	54.88	95.11	141.18	183.28	260.75
	Deferred Tax	-	-	-	-	-	-
	Previous Period	-	-	-	-	-	14.47
11	Profit for the period from continuing operations (9-10)	256.60	163.13	231.53	419.73	446.11	760.73
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	256.60	163.13	231.53	419.73	446.11	760.73
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss						
	Fair value changes on equity instruments through other comprehensive income	0.15	2.96	-	2.81	-	0.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	0.75	-	0.71	-	0.13
	Sub Total (A)	0.11	2.21	-	2.10	-	0.40
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	0.11	2.21	-	2.10	-	0.40
17	Total Comprehensive Income for the period (15+16)	256.71	165.34	231.53	421.84	446.11	761.13
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,200.68	1,200.68	1,200.68	1,200.68	1,200.68	1,200.68
19	Reserve excluding Revaluation Reserves	-	-	-	12,221.10	11,471.12	11,801.36
20	Earning Per Share (EPS) (not audited) In Rs.						
	-Basic	2.14	1.36	1.93	3.50	3.72	6.34
	-Diluted	-	-	-	-	-	-



For Bald Leasing & Finance Co. Ltd
 [Signature]

Director/Auth Signatory

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020.

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.

2. STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020

Rs. In Lacs

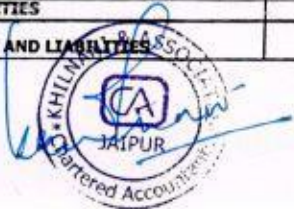
PARTICULARS	Half Year	Year Ended
	30.09.20 Unaudited	31.03.20 Audited
I ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	450.80	222.13
(b) Bank Balance other than (a) above	16.56	15.82
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	-	-
(ii) Other Receivables	-	-
(e) Loans	31,014.27	31,211.79
(f) Investments	1,088.32	1,338.29
(g) Other Financial Assets	1,440.71	762.13
Sub-Total - Financial Assets	34,010.64	33,550.16
(2) Non-Financial Assets		
(a) Inventories	7.52	7.28
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	3.62	3.62
(d) Investment Property	-	-
(e) Biological Assets other than bearer plants	-	-
(f) Property, plant and equipment	114.46	131.43
(g) Capital work-in progress	-	-
(h) Intangible assets under developments	-	-
(i) Goodwill	-	-
(j) Other intangible assets	10.20	9.89
(k) Other Non Financial Assets (to be specified)	688.14	755.42
(i) TDS Receivable	119.17	99.91
(ii) Balance with Govt. Authorities	37.17	36.37
(iii) Advance Tax	155.00	125.00
(iv) Service Tax Input	-	-
(v) GST Input	52.41	48.13
(vi) Others	324.38	446.01
Sub-Total - Non Financial Assets	823.93	907.64
TOTAL - ASSETS	34,834.58	34,457.80
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,200.68	1,200.68
(b) Other Equity	12,223.60	11,801.76
TOTAL EQUITY	13,424.28	13,002.44
(2) LIABILITIES		
(2.1) Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(i) Trade payables	-	-
(ii) Total outstanding dues of micro enterprises and small enterprises	-	-
(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises	39.04	232.38
(c) Debt Securities	-	-
(d) Borrowings (other than debt securities)	18,779.49	18,943.13
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	1,647.68	1,488.96
(2.2) Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	402.77	260.88
(b) Provisions	496.19	456.35
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non-Financial Liabilities	45.12	73.66
TOTAL LIABILITIES	21,410.30	21,455.36
TOTAL EQUITY AND LIABILITIES	34,834.58	34,457.80

For Bald Leasing & Finance Co Ltd

Younis Ali Qureshi

Director/Auth Signatory

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3 Cash Flow Statement For the Half Year Ended September 30, 2020

Particulars	For the period ended on September 30, 2020 (Unaudited)		For the period ended on September 30, 2019 (Unaudited)	
	Details	Amount	Details	Amount
A Cash flow from operating activities		56,091,620.42		62,941,256.36
N.P. before tax				
Adjustments for				1,990,644.00
Provision for depreciation		1,900,000.00		
Provision for N.P.A W/Back		5,111,723.89		594,137.83
Provision for Standard and sub standard Asset				(962,378.50)
fair value Gain on investment		2,882,901.00		
Provision on moratorium				
Deferred tax assets		(4,761,400.00)		
Profit on sale of Investment				647,548.10
Loss on sale of fixed assets		5,662,939.98		503,424.00
Bad Debts W/O		(50,684.20)		(24,995.50)
Dividend Income		129,410,467.16		172,747,188.99
Finance cost paid		196,247,568.25		238,436,825.28
Operating profit before income-tax		14,118,260.86		18,328,493.85
Less: Income-tax payable		182,129,307.39		220,108,331.43
Op. profit before working cap. changes				
Adjustments for change in working cap.				
a. (Increase)/decrease in op. assets				11,075.44
Inventories		(23,593.20)		(289,017,098.47)
Loans & Advances		14,089,532.88		27,841,836.15
Other Financial Asset		(67,857,134.93)		13,410,084.16
Other Non Financial Assets		6,728,384.83		
b. Increase/(decrease) in op. liabilities		(19,334,105.80)		26,105,347.43
Trade payables		7,550,374.38		(10,779,587.46)
Other Financial Liabilities		7,325,322.87		(10,761,871.66)
Other Non Financial Liabilities				
Net cash flow/(used)-op. activities (A)		130,608,088.42		(23,081,883.00)
B Cash flow from investing activities		50,684.20		24,995.50
Dividend on Investments				452,803.90
Adj. for (increase)/decrease in assets		(203,017.18)		(165,850.00)
(Purchase)/sale of tangible fixed assets		(31,320.00)		
(Purchase)/sale of intangible Fixed assets		29,758,617.75		(30,467,207.62)
Sale of L. term investments				
(Purchase of L. term investments		29,574,964.77		(30,155,258.22)
Cash flow/(used) - invtng. activities (B)				
C Cash flow from financing activities		(129,410,467.16)		(172,747,188.99)
Finance Cost				19,068,300.00
Dividend Paid				702,800,686.00
Issue of Shares				23,562,432.68
Securities premium				
Increase In General Reserve		210,184.19		(531,207,483.12)
Increase in OCI		9,016,004.79		6,463,254.22
Increase/(decrease) in L.T. borrowings		(17,059,203.61)		47,940,000.79
Increase/(decrease) in W.C. limits		(137,242,601.79)		
Cash flow/(used)-fin. activities (C)				
Net increase/(decrease) in cash & equivalent.		22,940,451.40		-5,297,140.43
(A)+(b)+(C)		23,794,696.56		27,886,891.92
Cash & equivalent at the beginning of yr.		46,735,147.96		22,589,751.49
Cash & equivalent at end of the year				



For Baid Leasing & Finance Co Ltd
 Director/Auth Signatory

- 4 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 09, 2020.
- 5 The Statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended on September 30, 2020 in compliance with the SEBI Listing Regulations.
- 6 The EPS has been computed in accordance with the Indian Accounting Standard
- 7 Provision for income-tax has been made in accordance with the Ind AS-12.
- 8 The Company's main business is financing of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- 9 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020 and in accordance therewith the Company has offered a moratorium of six months on the payment of all principal installments and/or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers. This relaxation does not automatically trigger a significant increase in credit risk. The Company continues to recognise interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria. For all such accounts where the moratorium is granted, the Company has excluded the moratorium period from the number of days past due for the purposes of asset classification.

In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities and the responses of businesses and consumers, along with the associated impact on the global economy. The Company has been duly servicing its debt obligations, and has adequate capital and financial resources to run its business. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied while preparing the financial results for the year ended March 31, 2020 and the quarter ended June 30, 2020, the Company has based on current available information estimated and applied management overlays based on the policy approved by the Board of Directors for the purpose of determination of the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic impact, the Company's management has considered internal and external information including credit reports and economic forecasts up to the date of approval of these financial results. Accordingly, the provision for expected credit loss on financial assets as at September 30, 2020 aggregates Rs.482.16 Lakh (as at June 30, 2020 Rs.456.39 lakh) which includes potential impact on account of the pandemic of Rs 28.83 lakh for the quarter and half year ended on September 30, 2020. Based on the current indicators of future economic conditions, the Company considers this provision to be adequate.

The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions, which will be given effect in the respective future period.

- 10 Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs. Union of India & Anr). vide an interim order dated September 3, 2020, has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. However, such accounts have been classified as stage 3 in accordance with Note No.9 and provisioned accordingly.
- 11 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 12 The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.balfc.com.

By order of the Board
For Baid Leasing and Finance Co. Ltd.
For Baid Leasing & Finance Co Ltd
Panna Lal Baid
(Chairman and Managing Director)
Director/Audit Signatory
DIN:- 00009897

Date : 09.11.2020
Place: Jaipur





Limited Review Report on Unaudited Quarterly and Half Yearly Financial Results of Baid Leasing and Finance Co. Ltd. under Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors
Baid Leasing and Finance Co. Ltd.
Baid House, IInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006 (Rajasthan).

Dear Sir(s),

We have reviewed the accompanying statement of unaudited financial results of **Baid Leasing and Finance Co. Ltd.** for the quarter and half year ended on September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", the issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As described in Note 9 to the Statement, in respect of overdue but standard accounts where moratorium benefit has been granted, the staging of those accounts as at 30th September, 2020 is based on the days past due status as on the date when the moratorium benefit was granted



in accordance with the Covid-19 Regulatory Package announced by Reserve Bank of India vide notifications dated 27th March 2020, 17th April, 2020 and 23th May, 2020. Further, the extent to which the Covid-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

Our conclusion is not modified in respect of this matter.

PLACE: JAIPUR
DATE: NOVEMBER 09, 2020

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS



KK KHILNANI
PARTNER
M.NO.072736
FRN NO.005776C
UDIN: 20072736AAAAFF4730