



Ref: JSWSL: SEC: MUM:SE: 2021-22

April 06, 2022

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: Declaration as a "Preferred Bidder" in the auctions for Ajgaon Iron Ore Block in the State of Maharashtra.

Dear Sirs,

The Company has been declared as a "Preferred Bidder" vide communication dated March 31, 2022 received from the Directorate of Geology and Mining, Maharashtra, for Composite Licence of an unexplored Iron Ore mine (Ajgaon Iron Ore Block of Sindhudurg District) in the State of Maharashtra, in the Auctions held by the State Govt. of Maharashtra on 30th March 2022.

The highest final offer price by the Company to become a "Preferred Bidder" is 25% of average monthly prices of iron ore of different grades and quality published by Indian Bureau of Mines in the State of Maharashtra from time to time.

The Company will take all requisite steps as per the tender document to obtain Letter of Intent, all statutory clearances to execute the Lease Deed with Mine Development and Production Agreement (MDPA) and start the mining operations.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary