



# SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

February 08, 2024

To  
**BSE Limited,**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: 540079

Sub: Newspaper clippings — Financial Performance

Dear Sir/Madam,

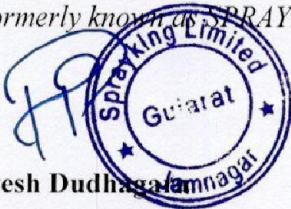
In compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements published in “Economics Times” in all India Editions in English language.

Thanking you,

Yours faithfully,

**FOR SPRAYKING LIMITED**

(Formerly known as SPRAYKING AGRO EQUIPMENT LIMITED)



**Hitesh Dudhaga**  
(Managing Director)

**DIN: 00414604**

**Encl: As below**

## Threshold to Prepare Road DPRs may be Hiked to ₹5L/km

Yogima Seth

**New Delhi:** The government plans to set a threshold of Rs 5 lakh per km for awarding detailed project report (DPR) contracts to road consultants, as against the average of Rs 1 lakh per km, as it moves from least cost to fixed cost model, said a senior government official.

The move is aimed at improving the quality of DPRs to bring them on a par with international standards and avoiding project delays, the official told ET on condition of anonymity. The road transport and highways ministry has sought views from stakeholders on the proposed changes and will firm up new rules for DPRs soon, according to people in the know.

"The need for a minimum base price, below which we will not award

## STICKING TO STANCE AT UPCOMING 13TH MINISTERIAL CONFERENCE

# India to Oppose Taking Up Non-trade Issues at WTO

Feels protectionist trade barriers shouldn't be erected in guise of sustainable development and can be discussed at separate fora

Our Bureau

**New Delhi:** India will stick to its stance and oppose any negotiation mandate on non-trade issues such as environment, gender and micro, small and medium enterprises (MSMEs) at the upcoming 13th ministerial conference of the World Trade Organization (WTO), officials said.

New Delhi is of the view that protectionist trade barriers should not be erected in the guise of sustainable development and there are different multilateral fora such as the United Nations where these issues can be discussed.

"Issues like environment and labour are non-trade issues. These are non-negotiable at WTO. We are sticking to that stand," said an official. "These are not trade issues but they have trade implications."

The official added that India is against

linking issues such as MSMEs and gender with trade.

WTO's MC13 will be held from February 26 to 29 in Abu Dhabi and developed nations are pushing to begin formal talks on such non-trade issues.

On the inclusion of issues related to economic empowerment of women at the WTO talks, the official said India believes that this is a social and domestic matter, and there are specialised conventions of the UN to discuss these.

"So, we will not agree to any work programme; we will agree to discussions to promote sustainable development but our rights and obligations should not be impacted," the official said.

The final agenda of the MC13 is expected to be finalised in the General Council meeting of the WTO next week in Geneva.

Officials also said that India is likely to oppose any negotiations on investments

in the WTO as these fall outside the mandate of the global trade body and cannot be deliberated in formal meetings.

"It will be a tightrope for India," said the official.

China, along with 100 other countries, is pushing for a Joint Initiative on Investment Facilitation for Development (IFD). As per the official, India is watchful of the different positions of the EU and the US on issues related to agriculture, especially market access.

**CARBON TAX**

Another official said that India is engaging with the EU to deal with the Carbon Border Adjustment Mechanism (CBAM) and also preparing the domestic industry to comply with the norms.

## Road to Efficiency

Plans afoot to fix threshold for awarding DPR contracts

Min price could be fixed at ₹5 lakh/km. Currently, average cost is ₹1 lakh/km.

WILL HELP IMPROVE QUALITY OF DPR, ROAD CONSTRUCTION



contracts, has arisen as bidders quote bare minimum price to get the contract but eventually make poor quality DPRs which leads to project delays and cost overrun," the official said. The base price has been arrived at after taking into consideration international norms on salaries of good quality human resources and related factors, the official said, adding, "While a final decision is yet to be taken, we hope keeping a threshold will fetch us good quality DPRs." The government believes the delay in project execution is because of inadequacy and poor quality in the project preparation stage which in turn leads to modification in the scope of work, variation and time and cost overrun.

While the fivefold cost escalation in DPRs, if agreed upon, would mean an additional burden on the exchequer, the government believes the benefits of quality DPRs and the savings made thereof will outweigh the additional cost burden.

"The projects will not be inordinately delayed. So while there will be savings on the cost overrun, we will also save significantly on the civil cost of maintenance and repair of poor quality roads because of poor DPRs," said another government official. It is estimated that India spends only 0.1-0.5% of the total project cost on DPRs compared to 5-10% in developed countries. This results in up to 25% cost overrun in India compared to 6-8% in other countries where DPR standards are much higher and quality-cum-cost based process is followed, instead of awarding the contract to the lowest bidder as is the case in India.

## Grid Connectivity to Gather Pace with Joint Panel Meet

Shilpa Samant

**Goa:** India and Sri Lanka's joint working committee on the power sector will likely meet this month to further discuss grid interconnectivity and renewable energy collaboration, the island country's power and energy minister Kanachana Wijesekera told ET.

The two countries have been planning to connect their grid to trade power for almost two decades, but the deliberations have picked up pace in the last few years amid green energy ambitions of the countries.

Technical reports are already being discussed with the officials from India's Central Electricity Authority (CEA), Power Grid Corporation of India Ltd and the Ceylon Electricity Board (CEB), ET had reported earlier.

"The grid connection will likely be in a joint venture with Power Grid Corporation of India."

Technical feasibility studies have been done and a joint consultant for in-

vestment decisions will be appointed for the grid connection, Wijesekera, who is in the country to attend the ongoing India Energy Week, said.

"Investment decisions are yet to be made for which we want to appoint consultants. The consultants will be appointed from both ends. I would say a common consulting firm to understand the financial requirements and agree on the investment, and how the investment is going to take place," he said.

Discussions will also take place on ongoing projects, especially the solar energy project, where India's NTPC Ltd is in partnership with the Ceylon Electricity Board. Power purchase agreements on the first phase of the 130-MW power project could be signed soon, he said.

**OFFSHORE WIND**

The Sri Lankan government is assessing the potential the country has in the offshore wind segment after which it will invite an expression of interest, where it wants Indian com-

panies to participate.

There are companies that have shown interest, including Indian companies, Wijesekera said.

Feasibility studies for offshore wind energy are on because the potential that Colombo may have would far exceed its requirements and it's going to be a surplus, he said.

"So if you realize that, of course, we'll have to look at different other models, export energy, maybe in terms of electricity through the power grid, or whether it's going to be green hydrogen in the future is something yet to be decided," he said.

Sri Lanka has a target to generate 70% of its electricity through renewable by 2030 for which it needs to integrate another at least 5000 MW into its power grid.

The capacity could be solar, wind, or floating solar, the minister said.

Some of this capacity will be brought for competitive bidding, where Indian companies could participate in setting up jointly with Sri Lanka.

## Niti Moots Sops, Extension of PLI to LNG Vehicles

Our Bureau

**New Delhi:** The Niti Aayog has proposed a host of fiscal and non-fiscal incentives, including extension of the production-linked incentive scheme to vehicles run on liquefied natural gas and setting up a demand aggregator, to encourage use of LNG in medium and heavy commercial vehicles.

This will help lower carbon dioxide emissions and

encouraging investments for growth.

In the report titled 'LNG as a Transportation Fuel in Medium & Heavy Commercial Vehicle Segment', the government think tank suggested setting up a demand aggregator company for buying LNG trucks, similar to Energy Efficiency Services in the electric vehicle sector.

and encouraging investments for growth.

According to the Aayog, India's rapidly expanding trucking market, which is expected to more than quadruple from 4 million trucks in 2022 to roughly 17 million by 2050, offers immense scope for lowering emissions



### KALPATARU PROJECTS INTERNATIONAL LIMITED

(Formerly Kalpataru Power Transmission Limited)

Registered Office : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028, Gujarat, India  
CIN : L40100GJ1981PLC004281  
Tel No: +91 79 2321 4000 Fax : +91 79 2321 1966 E Mail : [cs@kalpatarupower.com](mailto:cs@kalpatarupower.com)

### Extract of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

Particulars	Consolidated				
	Quarter Ended		For Nine Months Ended		Year Ended
	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
Total Income from Operations	4,896	4,004	13,655	11,479	16,361
Net Profit for the period (before tax, exceptional and / or extraordinary items)	193	159	490	447	551
Net Profit for the period before tax (after exceptional and / or extraordinary items)	193	159	490	430	642
Net Profit for the period (after tax, exceptional and / or extraordinary items)	144	109	347	295	435
Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	175	177	389	228	379
Equity Share Capital (Face Value of ₹ 2 each)	32	30	32	30	32
Other Equity (excluding Revaluation Reserve)					4,688
Earnings Per Share of ₹ 2 each (not annualised) (₹)					
(for continuing and discontinued operations)					
a) Basic	8.70	7.92	21.26	19.09	29.06
b) Diluted	8.70	7.92	21.26	19.09	29.06

**Notes to consolidated results:**

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchanges' websites, [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.kalpatarupower.com](http://www.kalpatarupower.com)
- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on February 07, 2024. The same have also been subjected to Review by the Statutory Auditors.
- Information of Standalone Unaudited Financial Results of the Company are as under :-


Particulars	Consolidated				
	Quarter Ended		For Nine Months Ended		Year Ended
	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
Total Income from Operations	4,147	3,509	11,613	9,941	14,337
Profit after exceptional items and before tax	194	165	529	518	738
Profit after tax	144	111	383	379	531

For, Kalpataru Projects International Limited

Manish Mohnot  
Managing Director & CEO  
DIN:01229696

To support green initiative of the Government in full measure, Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in the following manner:

- In respect of electronic holdings with the Depository through their concerned Depository Participants.
- Members who hold shares in physical form are requested to register their e-mail ID with [cs@kalpatarupower.com](mailto:cs@kalpatarupower.com) quoting your name and folio number.



## पनवेल महानगरपालिका

शहर अभियंता विभाग  
ई-निविदा सूचना


निविदा सूचना क्र. पमपा/बांधकाम/ २०२४ / प्र.क्र.०१/४०९/२०२४ दिनांक: ०६/०२/२०२४

आयुक्त, पनवेल महानगरपालिका खालील नमूद कामाकरीता सार्वजनिक बांधकाम विभाग, केंद्रीय सार्वजनिक बांधकाम विभाग, महाराष्ट्र जीवन प्राधिकरण, सिडको इत्यादी शासकीय / निम शासकीय (Central Government / State Government / State Government under taking) विभागात खालील कामासाठी पात्र अनुभवी ठेकेदाराकडून बी-१ शतमान पध्दतीनुसार ई-निविदा मागवित आहेत.

अ. क्र.	निविदा क्र.	कामाचे नाव	निविदा रक्कम रु. (Without GST)
१	PMC/CE/२८१/२०२३-२४	पनवेल महानगरपालिका हद्दीतील प्रभाग समिती - ब, कळंबोली नोड मधील IDBI बँक, सेक्टर- ८ ते सन शाईन सोसायटी पर्यंत रस्त्याचे काँक्रीटकरण करणे	९,००,३१,६३९/-
२	PMC/CE/२८२/२०२३-२४	पनवेल महानगरपालिका हद्दीतील प्रभाग समिती- ब, कळंबोली नोड मधील अंतर्गत डांबरी रस्त्यांचे पुनर्पुष्टीकरण करणे.	१६,५२,१०,२०८/-
३	PMC/CE/२८३/२०२३-२४	पनवेल महानगरपालिका हद्दीतील प्रभाग समिती-क मधील कामोटे नोड मधील अंतर्गत डांबरी रस्त्यांचे पुनर्पुष्टीकरण करणे व इतर अनुषंगीक कामे करणे	२२,६४,७०,३६०/-
४	PMC/CE/२८४/२०२३-२४	पनवेल महानगरपालिका हद्दीतील प्रभाग समिती - अ मधील खारघर नोड मधील अंतर्गत डांबरी रस्त्यांचे पुनर्पुष्टीकरण करणे.	३२,९४,०५,४९९/-
५	PMC/CE/२८५/२०२३-२४	पनवेल महानगरपालिका हद्दीतील प्रभाग समिती - अ, प्रभाग क्र.२ मधील तोडरे गाव येथे पाण्याच्या टाकी पासून ते हनुमान मंदिरपर्यंत पावसाळी गटार व रस्त्याचे काँक्रीटकरण करणे.	२५,१४,७९,९५४/-
६	PMC/CE/२८६/२०२३-२४	पनवेल महानगरपालिका हद्दीतील प्रभाग समिती ब व ड येथील अंतर्गत रस्त्यांचे डांबरीकरण व इतर अनुषंगीक कामे करणे.	२५,१७,३८,०४१/-
७	PMC/CE/२९५/२०२३-२४	पनवेल महानगरपालिका हद्दीतील प्रभाग समिती ड मधील पनवेल शहरातील रस्त्यांचे काँक्रीटकरण करणे व इतर अनुषंगीक कामे करणे.	२५,००,२६,६३३/-

या कामाच्या ई-निविदे बाबतची माहिती शासनाच्या 'http://mahatenders.gov.in' या संकेत स्थळावर दि. ०७/०२/२०२४ रोजी प्रसिध्द करण्यात येईल. संबंधित निविदाधारकांनी याची नोंद घ्यावी.

सही/-  
(डॉ. प्रशांत रसाळ)  
अतिरिक्त आयुक्त-1  
पनवेल महानगरपालिका



## SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

MANUFACTURER & EXPORTER OF BRASS FORGED & TURN COMPONENTS  
CIN: L29219GJ2005PLC045508

Registered office: Plot No. 4009 & 4010, GIDC, Phase III, Dared Jamnagar-361004, Gujarat  
Contact No.: +919328377772, 9328427772 • Email: [csspraykingagro@gmail.com](mailto:csspraykingagro@gmail.com) • Website: [www.spraykingagro.com](http://www.spraykingagro.com)

**Turnover Up (%)**

Y-0-Y: **627.12%**

Q-0-Q: **519.79%**

**PAT Up (%)**

Y-0-Y: **1821.40%**

Q-0-Q: **1081.38%**

**EPS (Rs.)**

Rs. **12.19/-**

(Quarterly Annualized)

### Financial Performance

Particulars (Rs. in Millions)	9M CY	9M PY	Y-0-Y % Increase	Q3 CY	Q3 PY	Q-0-Q % Increase
Revenue	8149.54	1120.79	627.12%	3264.58	526.72	519.79%
EBITDA	1234.60	68.78	1695.00%	583.86	44.89	1200.65%
PBT	1039.44	58.56	1675.00%	510.08	39.19	1201.56%
PBT Margins (%)	12.75%	5.22%	753 bps	15.62%	7.44%	818 bps
PAT	714.90	37.21	1821.40%	337.13	28.54	1081.38%
PAT Margins (%)	8.77%	3.32%	545 bps	10.33%	5.42%	491 bps

**Notes:**

- 100% Revenue of the Company is from Copper forgoing products.
- Company has Integrated Manufacturing Quality and Research & Development Lab.

Date: February 08, 2024  
Place: Jamnagar

For, Sprayking Limited  
(Formerly known as Sprayking Agro Equipment Limited)  
Sd/-  
Hitesh Pragajibhai Dudhagara (Managing Director)

# Co Operates Independent of PB

**From Page 1**  
RBI asked Paytm Payments Bank to stop banking services from the end of this month. This order, though, does not have any direct impact on Paytm Money, which operates independently.  
CDSL and the other securities depository, National Securities Depository (NSDL), conduct regular audits of these platforms through their agencies to ensure all systems around anti-money laundering and KYC are in place, industry insiders said. "Their KYC norms in this sector are more stringent than banking; in fact, every customer KYC is audited by a third party," the founder of a broking startup said on the condition of anonymity.  
"In case of investment platforms, the rules around KYC are more strictly followed and there are regular audits on the user base as well. Violations attract penalties here and there," a top executive at another stockbroking company said, also asking not to be named.  
Responding to ET's queries, a spokesperson for One 97 said Paytm Money offers users a CDSL demat account, which is a regulated business. Under the rules of the Securities and Exchange Board of India (Sebi), CDSL performs multiple audits and reviews routinely, which is a normal process, the spokesperson said, adding, "We have maintained the highest compliance standards to Sebi regulations and guidelines, and will continue to do so."  
CDSL did not respond to ET's queries.



GETTY IMAGES

## STRINGENT KYC RULES

Customer verification is a very critical element of the wealth management industry. Senior executives at wealthtech startups told ET that the depositories, which hold shares owned by investors in a dematerialised format, run constant checks on stockbrokers to ensure only verified users are availing of services. "Most new demat accounts are audited by a third party and the depositories keep track of every account," said one of the startup founders on the condition of anonymity. Exchanges also check the documents submitted by the customer after the broker does a preliminary check, he added. Only then can someone start trading.  
Markets regulator Sebi allows centralised KYC, the founder of another wealthtech firm pointed out. Here, the customer goes through the KYC process with a certain market-regulated participant, which is then accepted across the board.  
According to the Prevention of Money Laundering Act and

Sebi's KYC Registration Agency regulations, depositories mandate KYC of every customer that needs to be undertaken by the broker. The KYC registry of market participants is handled by CDSL Ventures.

## PAYTM'S PLAY

Bengaluru-based Paytm Money focuses on stock markets and mutual fund (MF) investments, and is a major player in the direct MF's space, where schemes are offered without the involvement of a third party distributor. However, Paytm Money has lagged in the stock-broking sweepstakes.  
According to data from the National Stock Exchange, Paytm Money's active trading client base is 760,000. The number of systematic investment plans (SIPs) run through the platform is around 860,000. Rival Groww has nearly 7.6 million clients and Zerodha, 6.7 million customers. In case of MFs, data till November last year show that Groww processed around 5.4 million SIPs, followed by ET-Money at around 1.05 million. ET-Money is run by Times Internet, a part of the Times of India Group that publishes The Economic Times.  
Despite severe competition in terms of market share, Paytm Money reported a net profit in the previous financial year. Data sourced through Tracxn show the wealthtech platform closed FY23 with a net profit of ₹42.8 crore on revenue of ₹132.8 crore.

pratik.bhakt@timesinternet.in

# Bank Loans for Consumer Durables

**From Page 1**  
Similarly, gold loans increased 18.6% last year, against 12.4% in 2022, and vehicle loans grew 20.5% in 2023, much faster than 7.9% in pre-Covid-19 period.  
"Finance companies along with brands have driven the credit card EMI schemes, whereby their share has doubled to 30% of all transactions in the last five years. This has reduced the share of loans from non-banking finance companies which is now at 40-45%," said Nilesh Gupta, director at leading electronics retailer Vijay Sales.  
Bank loans for consumer durables grew at the slowest pace in five years in 2023, up 13.7% from the year before. "In the fast-moving consumer goods (FMCG) space, companies are reporting a faster growth of volumes than of value," RBI researchers said in the central bank's January bulletin.  
"Higher gold loans are not a sign of distress but just a case of leveraging assets for higher consumption," said Madan Sabnavis, chief economist, Bank of Baroda. "Also, they cost lower than unsecured loans... In the case of credit cards, often people are not aware of the cost."  
Discretionary spending on entry to mid-segment products has been muted for five quarters now due to high inflation in daily life, debt taken by rural and lower income consumers at the peak of the pandemic, and delayed demand recovery in rural areas, said industry executives.  
At the same time, the share of credit-based purchases has gone up three-six percentage points in the past five-six quarters in categories such as electronics and automobiles, with brands launching such schemes even for entry-level products and in small stores, hoping to boost demand and premiumisation in consumption, said the executives.  
According to mobile phone market researcher Counterpoint, the share of credit-based purchases of smartphones jumped to 33% in 2023, up from 25% in 2022 and 18% in 2021.  
"Since consumers don't incur additional cost of financing, they are going for EMI schemes. Even brands are offering various offers for purchases done through financing," said Tarun Pathak, research director, Counterpoint.  
Sales growth of apparel, footwear, beauty products and quick service restaurants halved to 9% in 2023 over the previous year, as per industry body Retailers Association of India. Categories such as cars and electronics recorded growth mostly in the premium segment, much like other consumer goods including FMCG, it said.

**According to mobile phone market researcher Counterpoint, the share of credit-based purchases of smartphones jumped to 33% in 2023, up from 25% in 2022 and 18% in 2021.**

**Vadilal Enterprises Ltd**  
Reg office: 10th floor, Colonnade Building, opp Iscon temple brms stand Bus Stand, Ambli Bopal Rd Bopal Ahmedabad

Notice is hereby given that the certificate(s) in respect of below mentioned Equity shares of the Company has / have been lost / misplaced / stolen and the holder(s) of the said shares has / have applied to the company for issue of Duplicate share Certificate(s) in lieu of the original share certificate(s).

Sr No	Name of the holder(s)	No of Shares	Folio No	Certificate Nos	Distinctive Number (s)
1	Ronak H Sanghvi	200	00022154	5522 - 8979	499751 - 499850 812325 - 812424

Any person, who has a claim in respect of the said shares, should lodge such claim with the Company at its Registered Office within 15 days from publication of this notice, failing which the Company will proceed to issue duplicate share certificate(s) without further intimation.

Place: Mumbai, Sd/-  
Date: 08/02/2024 Name of the Shareholder(s): Ronak H Sanghvi

**HINDUSTAN PETROLEUM CORPORATION LIMITED**  
(A Maharatna Company)

Hindustan Petroleum Corporation Limited, A Maharatna Company, wishes to appoint the following: a) Industrial Lube Distributors (ILDs) b) Bazaar Lube Distributors (BLDs)

State / UT	Base Location	Revenue District of Base Location	Expected Volume* per month in KL	Area of Operation	In case of Query, please contact our below Officers (as per location)	
DADRA AND NAGAR HAVELI - DAMAN DIU	Silvassa-Daman	Dadra & Nagar Haveli, Daman	15	Same as Base Location	HPCL Mumbai Lubes Regional Office, 3/4, S.Y. & Turner Road Junction, Bandra West 400050 Shri. Bhanumohan Hazarika (Mob. No.: 9594820682; Email: navimum_ciso@hpcpl.in)	
	MAHARASHTRA	Thane to Belapur	Thane	15		Shri. Pratik Tagade (Mob. No.: 9594820685; Email: mum.biso@hpcpl.in)
MAHARASHTRA	Bandra to Melad	Mumbai	15	Same as Base Location	Shri. Prathamesh Shetty (Mob. No.: 9594820684; Email: navimum_biso@hpcpl.in)	
		Kardivali to Bhayandar	Mumbai			15
		Kalyan Margaon	Thane Raigad			15
DADRA AND NAGAR HAVELI - DAMAN DIU	Silvassa-Daman	Dadra & Nagar Haveli, Daman	15	Same as Base Location		

For further details, you may please visit our website <https://www.hplubricants.in> through the following path Lube Distributor->Become-A-Distributor. Selection Guidelines uploaded in the same website should be referred for details regarding the guidelines.  
There is no application fees. Application has to be made in online mode only (For BLDs / ILDs), through the link available on <https://www.hplubricants.in>. Application and all enclosures/attachments completed in all respects must be submitted online before 23.59 Hours on date: 29.02.2024 (last date of application submission). Should you need any further clarification, please contact our Officers as per details mentioned alongside in the above list, till the last date of the application.

**INDIA'S LARGEST LUBE MARKETER**

**पावरग्रिड POWERGRID**

**NOTICE TO SHAREHOLDERS**  
Sub: Transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) Authority.

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the Rules").  
The Rules, amongst other matters, contain provisions for transfer of shares, in respect of which dividend remains unclaimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund (IEPF) Authority.  
Adhering to the various requirements set out in the Rules, the Company has, so far, transferred in favour of IEPF Authority, on respective due dates, all shares in respect of which Final dividend for the financial year 2015-16 or before had remained unclaimed for a period of seven consecutive years or more. The Company has now, vide its letter dated 01.02.2024 communicated individually, the concerned shareholders whose shares are liable to be transferred in favour of IEPF Authority in April, 2024 for taking appropriate action and submitting requisite documents to claim unclaimed dividend amount(s) before it is credited to IEPF account. Shareholders are requested to forward the requisite documents as mentioned in said communication to the Company's Registrar and Share Transfer Agent to claim the unclaimed dividend amount(s) on or before 09.03.2024. The list of shareholders whose shares are liable for transfer in favour of IEPF Authority is displayed on the website of the Company at <https://www.powergrid.in/en/details-shareholders>.  
In case the Company does not receive any communication from the concerned shareholders by 09.03.2024, the Company with a view to comply with the requirements set out in the Rules, shall be transferring the said unpaid dividend amount(s) and related shares to IEPF without further notice. Please note that upon such transfer, shareholders can claim the transferred shares along with the dividend from IEPF Authority as per the Rules available at [www.iepf.gov.in](http://www.iepf.gov.in).  
Pursuant to Regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Hence, shareholders are requested to dematerialize their physical holding. Those shareholders whose folio(s) do not have complete details relating to their PAN and Bank Account, or where there is any change in the bank account details provided earlier, have to compulsorily furnish the details to RTA/ Company for registration/update.  
For any information/ clarification on this matter, concerned shareholders may write to the Company at [investors@powergrid.in](mailto:investors@powergrid.in) or contact Company's Registrar & Share Transfer Agents M/s KFin Technologies Ltd. Unit: Power Grid Corporation of India Limited, Selenium Tower-B, Plot. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032.

For Power Grid Corporation of India Limited Sd/-  
Date: 06.02.2024 Mrinal Shrivastava  
Place: New Delhi Company Secretary

**POWER GRID CORPORATION OF INDIA LIMITED**  
(A Government of India Enterprise)  
Corp. Off.: Saudamini, Plot No.-2, Sector-29, Gurgaon, Haryana-122001  
Regd. Off.: B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016  
Website: [www.powergrid.in](http://www.powergrid.in), Email ID: [investors@powergrid.in](mailto:investors@powergrid.in), CIN: L40101DL1989GQ038121

**SPRAYKING LIMITED**  
(Formerly known as Sprayking Agro Equipment Limited)  
MANUFACTURER & EXPORTER OF BRASS FORGED & TURN COMPONENTS  
CIN: L29219GJ2005PLC045508  
Registered office: Plot No. 4009 & 4010, GIDC, Phase III, Dared Jamnagar-361004, Gujarat  
Contact No.: +919328377772, 9328427772 • Email: [csspraykingagro@gmail.com](mailto:csspraykingagro@gmail.com) • Website: [www.spraykingagro.com](http://www.spraykingagro.com)

Turnover Up (%)	PAT Up (%)	EPS (Rs.)
Y-O-Y: 627.12%	Y-O-Y: 1821.40%	Rs. 12.19/-
Q-O-Q: 519.79%	Q-O-Q: 1081.38%	(Quarterly Annualized)

**Financial Performance**

Particulars (Rs. in Millions)	9M CY	9M PY	Y-O-Y % Increase	Q3 CY	Q3 PY	Q-O-Q % Increase
Revenue	8149.54	1120.79	627.12%	3264.58	526.72	519.79%
EBITDA	1234.60	68.78	1695.00%	583.86	44.89	1200.65%
PBT	1039.44	58.56	1675.00%	510.08	39.19	1201.56%
PBT Margins (%)	12.75%	5.22%	753 bps	15.62%	7.44%	818 bps
PAT	714.90	37.21	1821.40%	337.13	28.54	1081.38%
PAT Margins (%)	8.77%	3.32%	545 bps	10.33%	5.42%	491 bps

**Notes:**  
• 100% Revenue of the Company is from Copper forgoing products.  
• Company has Integrated Manufacturing Quality and Research & Development Lab.

Date: February 08, 2024  
Place: Jamnagar

For, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) Sd/-  
Hitesh Prajajibhai Dudhagara (Managing Director)

**Govt. of Bihar**

**invest BIHAR** BIHAR INDUSTRIAL AREA DEVELOPMENT AUTHORITY

**Bihar emerging as a preferable and profitable investment destination**

# INCENTIVES FOR INVESTMENT IN BIHAR

- STAMP DUTY/ REGISTRATIONS FEE**  
100% exemption / reimbursement
- INTEREST SUBVENTION**  
10-12% on Term Loan (upto Rs. 20 crores)
- TAX RELATED INCENTIVE**  
100% reimbursement of electricity duty on power including captive power  
Upto 100% reimbursement of admitted SGST
- EMPLOYMENT COST SUBSIDY**  
50% - 100% reimbursement of expenditure on account of contribution toward ESI and EPF
- SKILL DEVELOPMENT SUBSIDY**  
Rs 20,000 per employee

1800 345 6214  
Scan the QR Code to apply on Single Window Portal

Please Contact | [sipb.care@bihar.gov.in](mailto:sipb.care@bihar.gov.in) | [psecy.ind-bih@nic.in](mailto:psecy.ind-bih@nic.in) | +91 73209 23208