

Ironwood Education Limited

November 25, 2022

To
The General Manager
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Ref: Scrip Code - 508918

Dear Sir,

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for half year ended 30th September, 2022

This is to inform you that pursuant to Regulation 15(2)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, the compliance with the requirements of Regulations 23(9) of the Listing Regulations is not applicable for Ironwood Education Limited (formerly known as Greycells Education Ltd) ("the Company"), as paid-up equity share capital of the Company is not exceeding Rs. 10 Crores and net worth is not exceeding Rs. 25 Crores, as on the last day of previous financial year i.e. as on 31st March, 2022. Hence, the Company is not required to submit Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended 30th September, 2022.

Further we undertake that whenever the provisions of Regulation 15(2)(a) of Listing Regulations becomes applicable to the Company at a later date, the Company shall comply with the requirements of Regulation 23(9) within six months from the date on which the provisions became applicable to the Company.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Ironwood Education Limited
(Formerly known as Greycells Education Ltd)


Dharmesh Parekh
Company Secretary

