

**REGD OFFICE:** `CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604

• Tel: +91 224283-9200 • Fax: +91-22-4283-9236 • GSTIN 27AAACC1905B1ZE

• CIN L72100MH1995PLC084788 • Email: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) • Website: <https://cybertech.com>

**Date: January 24, 2024**

To <b>BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 <b>Scrip Code: 532173</b>	To <b>National Stock Exchange of India Ltd.</b> Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <b>Symbol: CYBERTECH</b>
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**Sub: Outcome of the Board Meeting held on January 24, 2024.**

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting (BM 04/2023-24) held today i.e., Wednesday, January 24, 2024, through Audio/Video Conference, *inter-alia*, considered and approved the Un-Audited Financial Results (Consolidated and Standalone) along with the Limited Review Report for the quarter ended December 31, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been duly reviewed and recommended by the Audit Committee (**Annexure**).

The Financial Results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://cybertech.com>.

The Board Meeting Commenced at 07:30 P.M. and concluded at 08:50 P.M.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For CYBERTECH SYSTEMS AND SOFTWARE LIMITED**

**Sarita Leelaramani**  
**Company Secretary and Compliance Officer**  
**Membership No.: A35587**

**Encl.: a/a**

**LIMITED REVIEW REPORT****To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter and nine months period ended December 31, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the results of the followings:
  - i. CyberTech Systems and Software Inc, USA, wholly owned subsidiary
  - ii. Spatialitics LLC, USA, wholly owned subsidiary
  - iii. CyberTech Systems and Software, Canada Inc, step down wholly owned subsidiary
4. Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co LLP**  
**Chartered Accountants**  
**(Registration No. 301051E / E300284)**  
**Rajendra**  
**Parasmal Baradiya**  
Digitally signed by Rajendra  
Parasmal Baradiya  
Date: 2024.01.24 20:53:38  
+05'30'  
**R.P. Baradiya**  
**Partner**  
**Membership No. 044101**  
**UDIN: 24044101BKCIWV2044**

**Place: Mumbai**  
**Date: January 24, 2024**

**CyberTech Systems and Software Limited**

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) website: <https://cybertech.com> CIN:L72100MH1995PLC084788

**Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Revenue from Operations	5,461.76	5,530.10	4,263.22	16,522.46	12,205.90	17,616.45
<b>2</b> Other Income	409.30	304.92	233.48	990.16	618.08	835.65
<b>3 Total Income (1+2)</b>	<b>5,871.06</b>	<b>5,835.02</b>	<b>4,496.70</b>	<b>17,512.62</b>	<b>12,823.98</b>	<b>18,452.10</b>
<b>4 Expenses</b>						
a) Outsourced project cost	1,173.68	1,261.10	269.35	3,714.08	729.59	2,085.86
b) Employee Benefits expense	3,032.06	3,041.03	2,698.68	8,996.48	7,594.76	10,199.74
c) Finance Costs	15.23	14.86	4.79	41.08	18.42	51.16
d) Depreciation and amortization expenses	182.08	191.56	197.56	573.96	590.40	787.22
f) Other expenses	702.34	645.63	534.04	2,001.48	1,506.85	2,190.16
<b>Total Expenses</b>	<b>5,105.39</b>	<b>5,154.18</b>	<b>3,704.42</b>	<b>15,327.08</b>	<b>10,440.02</b>	<b>15,314.14</b>
<b>5 Profit before Tax (3-4)</b>	<b>765.67</b>	<b>680.84</b>	<b>792.28</b>	<b>2,185.54</b>	<b>2,383.96</b>	<b>3,137.96</b>
<b>6 Tax Expense</b>						
a) Current Tax	206.36	196.29	247.04	628.81	749.21	1,023.11
b) Deferred Tax	6.66	(0.89)	(12.07)	(14.08)	(47.13)	(84.83)
c) Tax adjustments for earlier years	3.18	-	0.70	3.18	48.70	30.70
<b>7 Profit for the period (5-6)</b>	<b>549.47</b>	<b>485.44</b>	<b>556.61</b>	<b>1,567.63</b>	<b>1,633.18</b>	<b>2,168.98</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be reclassified to Profit and Loss- Gain/(Loss)						
a) Remeasurement of the net defined benefit liabilities	(27.06)	(27.07)	(12.53)	(81.20)	(37.59)	(103.12)
b) Income tax relating to items that will not be reclassified to profit and loss	6.81	6.81	3.15	20.43	9.46	25.95
Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
a) Foreign currency translation reserve	9.90	81.90	103.77	88.80	486.88	432.68
b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>539.12</b>	<b>547.08</b>	<b>651.00</b>	<b>1,595.66</b>	<b>2,091.93</b>	<b>2,524.49</b>
<b>10</b> Paid up equity share capital (Face value: Rs.10 per share)	3,110.56	2,847.31	2,843.42	3,110.56	2,843.42	2,847.31
<b>11</b> Other equity						13,194.30
<b>12</b> Earnings per share (of Rs.10 each)						
Basic (Not annualised)	1.89	1.70	1.96	5.47	5.76	7.64
Diluted (Not annualised)	1.89	1.70	1.95	5.45	5.73	7.62

**LIMITED REVIEW REPORT****To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter and nine months period ended December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co LLP**  
**Chartered Accountants**  
**(Registration No. 301051E / E300284)**

Rajendra

Parasmal

Baradiya

**R.P. Baradiya**

**Partner**

**Membership No. 044101**

**UDIN: 24044101BKCIWU9044**

Digitally signed by  
Rajendra Parasmal Baradiya  
Date: 2024.01.24 20:52:00  
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**Place: Mumbai**  
**Date: January 24, 2024**

**CyberTech Systems and Software Limited**

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) website: <https://cybertech.com> CIN:L72100MH1995PLC084788

**Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b> Revenue from Operations	3,775.79	3,771.35	2,680.38	11,270.48	7,671.02	11,429.36	
<b>2</b> Other Income	203.79	219.13	170.92	599.19	516.49	654.49	
<b>3 Total Income (1+2)</b>	<b>3,979.58</b>	<b>3,990.48</b>	<b>2,851.30</b>	<b>11,869.67</b>	<b>8,187.51</b>	<b>12,083.85</b>	
<b>4 Expenses</b>							
a) Outsourced project cost	1,114.20	1,172.10	178.74	3,452.32	403.07	1,672.70	
b) Employee Benefits expense	1,834.05	1,895.06	1,628.34	5,601.25	4,842.79	6,443.37	
c) Finance Costs	14.47	13.99	3.55	38.45	14.48	46.09	
d) Depreciation and amortization expenses	139.24	148.66	155.30	445.45	467.86	622.25	
e) Other expenses	325.34	327.34	302.72	1,008.60	793.44	1,146.70	
<b>Total Expenses</b>	<b>3,427.30</b>	<b>3,557.15</b>	<b>2,268.65</b>	<b>10,546.07</b>	<b>6,521.64</b>	<b>9,931.11</b>	
<b>5 Profit before Tax (3-4)</b>	<b>552.28</b>	<b>433.33</b>	<b>582.65</b>	<b>1,323.60</b>	<b>1,665.87</b>	<b>2,152.74</b>	
<b>6 Tax Expense</b>							
a) Current Tax	123.05	91.68	148.68	298.45	436.96	608.12	
b) Deferred Tax	13.52	13.12	(3.27)	25.85	(21.50)	(45.45)	
c) Tax adjustments for earlier years	3.18	-	-	3.18	-	(6.00)	
<b>7 Profit for the period (5-6)</b>	<b>412.53</b>	<b>328.53</b>	<b>437.24</b>	<b>996.12</b>	<b>1,250.41</b>	<b>1,596.07</b>	
<b>8 Other Comprehensive Income</b>							
	Items that will not be reclassified to Profit and Loss-Gain / (Loss)						
a	Remeasurement of the net defined benefit liabilities	(27.07)	(27.07)	(12.53)	(81.21)	(37.60)	(103.12)
b	Income tax relating to items that will not be reclassified to profit and loss	6.81	6.82	3.15	20.44	9.46	25.95
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>392.27</b>	<b>308.28</b>	<b>427.86</b>	<b>935.35</b>	<b>1,222.27</b>	<b>1,518.90</b>	
<b>10</b> Paid up equity share capital (Face value: Rs.10 per share)	3,110.56	2,847.31	2,843.42	3,110.56	2,843.42	2,847.31	
<b>11</b> Other equity						10,169.93	
<b>12</b> Earnings per share (of Rs.10 each)							
Basic (Not annualised)	1.42	1.15	1.54	3.48	4.41	5.62	
Diluted (Not annualised)	1.42	1.15	1.53	3.46	4.39	5.60	

- Notes :**
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2024.
  - 2 The accounts of CyberTech Systems and Software Inc. USA, along with its subsidiary CyberTech Systems and Software, Canada Inc. and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
  - 3 During the quarter ended December 31, 2023, the Company had issued 2,632,500 equity shares of Rs 10 each at a premium of Rs.143 per share to its promoter group entity and other public entity on preferential basis, aggregating to Rs.4027.72 lakhs. In accordance with Ind AS 32, the costs of Rs 19.81 Lakhs that are attributable directly to the above transaction have been recognised in equity.
  - 4 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
  - 5 The previous period's / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.

For and on behalf of the Board of Directors



**S. Ramasubramanian**  
Executive Director  
DIN : 05350841

Place : Thane  
Date : January 24, 2024