

YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata,
West Bengal - 700 014

E-mail: yssl@yarnsyndicate.in

Date: 25th January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., 25th January, 2024
Ref: Security Id: YARNSYN/ Scrip Code: 514378

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in consultation with the Rights Issue Committee in their meeting held today i.e. 25th January, 2024 at the Corporate Office of the Company situated at Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar – 382007, Gujarat, which commenced at 04:30 P.M. and concluded at 05:30 P.M. inter-alia has:

1. Considered and adopted Letter of Offer and Abridged Letter of Offer to be filed with the BSE Limited ('BSE') and any other authority, as applicable and will be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date i.e. 24th January, 2024.
2. Decided the schedule of the Rights Issue:

Particulars	Date
Issue opening day and date	Tuesday, February 06, 2024
Last date for On Market Renunciation of the Rights Entitlements*	Friday, February 16, 2024
Issue closing day and date#	Wednesday, February 21, 2024

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (Thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

3. The Company has been allotted the International Securities Identification Number (ISIN) for the purpose of credit of Rights Entitlement. The ISIN of the Rights Entitlement is **INE564C20013**. The Rights Entitlements of Eligible Equity Shareholders as on Record Date shall be credited, prior to the Issue opening date, in their respective demat accounts under the aforementioned ISIN.

YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata,
West Bengal - 700 014

E-mail: ysl@yarnsyndicate.in

4. M/s. Cameo Corporate Services Limited shall be the Registrar to the Rights Issue.

Kindly consider the same and oblige us.

For, Yarn Syndicate Limited

Ravi Pandya
Managing Director
DIN: 09509086