

PSL/CS/SE/REG-30/19-20  
10<sup>th</sup> August, 2019

Corporate Relationship Department  
The Bombay Stock Exchange Limited  
1st Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001.

**COMPANY CODE NO:-4166 (SCRIP CODE : 513511)**

Dear Sir,

Sub : **Outcome of Board Meeting dtd. 10<sup>th</sup> August, 2019.**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 10<sup>th</sup> August, 2019, inter alia considered and approved the following :

1. Unaudited Financial Results of the Company for the quarter period ended 30th June, 2019 along with Independent Auditor's Review Report on Review of Interim Financial Results submitted by the Statutory Auditors of the Company.
2. Re-appointment of Mr. Amal D. Dhru (DIN - 00165145) as an Independent Director of the Company for a second term of 5 years with effect from the conclusion of the ensuing 46<sup>th</sup> AGM of the Company, subject to the approval of the members at the said meeting.
3. Re-appointment of Mr. Milan P. Shah (DIN - 00012088) as an Independent Director of the Company for a second term of 5 years with effect from the conclusion of ensuing 46<sup>th</sup> AGM of the Company, subject to the approval of the members at the said meeting.
4. Appointment of M/s. CNK & Associates, LLP, Chartered Accountants (Firm Regn.No.101961W) as Statutory Auditors of Company.

The disclosure of events and information as required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under :

Sr. No.	Particulars	Details
(a)	Name of Auditors	M/s CNK & Associates, LLP, Chartered Accountants (Firm Regn.No. 101961W)
(b)	Reason for appointment	To fill-up the casual vacancy caused due to resignation of existing Statutory Auditors M/s. Atul Parikh & Co.
(c)	Date & terms of appointment	The Board of Directors at its meeting held today, has as per the recommendation of the Audit Committee and subject to the approval of members of the Company, considered & approved the appointment of M/s. CNK & Associates LLP, Chartered Accountants as Statutory Auditors of the Company with effect from August 11, 2019 to hold office upto the conclusion of the ensuing 46 <sup>th</sup> Annual General Meeting of the Company.



(d)	Brief Profile	M/s. CNK and Associates LLP, is spearheaded by a team of 23 partners with experience across various industries and verticals and presently has the staff strength of 350+ who has worked alongside Companies of all sizes. Headquartered in Mumbai, with branches in Vadodara, Chennai and Bengaluru and associate firms in Pune, Ahmedabad and Delhi, they cater to clients across several geographies and service lines.
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5. The 46<sup>th</sup> Annual General Meeting of the Company is scheduled to be held on Saturday, the 28<sup>th</sup> day of September, 2019 at 10.00 a.m. at the Registered Office of the Company.

The Board Meeting commenced at 1.30 p.m. and concluded at 3.15 p.m.

This is for your information and record.

Thanking You,

Yours faithfully  
For PANCHMAHAL STEEL LIMITED



Deepak Nagar  
GM (Legal) & Company Secretary  
E-mail : [shares@panchmahalsteel.co.in](mailto:shares@panchmahalsteel.co.in)

