

May 30, 2022

To
BSE Limited
The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Sub: Annual Secretarial Compliance Report for the year ended 31st March, 2022

Dear Sir/Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular dated 8th February, 2019, please find enclosed Annual Secretarial Compliance Report of the Company for the year ended 31st March, 2022 issued by Mr. GMJ & Associates, Company Secretaries.

Kindly take the same on record.

Yours Faithfully,
For Ion Exchange (India) Limited



Milind Puranik
Company Secretary

SECRETARIAL COMPLIANCE REPORT OF ION EXCHANGE (INDIA) LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2022

(Pursuant to Regulation 24A of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015)

To,
The Members,
Ion Exchange (India) Limited
Ion House, Dr. E. Moses Road,
Mahalaxmi,
Mumbai - 400 011

We, GMJ & Associates, Practicing Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by Ion Exchange (India) Limited ("the listed entity"), bearing CIN: L74999MH1964PLC014258;
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, its provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the company during the review period).

[Cont...2]



... 2 ...

- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018; (Not applicable to the company during the review period).
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the company during the review period).
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the review period).
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the company during the review period);
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
NIL			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.

- (c) The following are the details of actions taken against the listed entity/its promoters/ directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

[Cont...3]



... 3 ...

Sr. No	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/ Remarks of the Practicing Company Secretary, if any
NIL				

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2021	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 th September, 2020.	The Company has given satisfactory reply to BSE Limited regarding the same. The Company has also filed application for the waiver of the proposed fine on account of extraordinary circumstances. The Company has complied with said requirement.	The Company had given satisfactory reply to BSE Limited regarding delay in compliance of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company had also filed an application for waiver of the fine levied on account of extraordinary circumstances. BSE Limited considered the plea made by the company and imposed a revised fine of Rs.10,000/- plus GST which was duly paid by the company on 5 th July, 2021.	The Company has complied with the said requirement.

For GMJ & ASSOCIATES
Company Secretaries

Maheshwari

[CS PRABHAT MAHESHWARI]
PARTNER

M. No. : FCS 2405
COP No. : 1432
UDIN : F002405D000411055

PLACE : MUMBAI
DATE : 27TH MAY, 2022

