

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata,
Ground Floor, Andheri West, Mumbai-400058

Corporate Office: 303-304, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram,
Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2023-24

Date: 16th September 2023

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 506134

Subject: Outcome of Board Meeting - Disclosure under Regulation 30 read with Schedule III of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Allotment of 91,96,935 warrants

Dear Sir/Madam,

We hereby inform that in pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the Board of Directors of the Company in its meeting held today i.e. **Saturday, 16th September, 2023** has inter-alia considered, noted and approved the following matter:

Pursuant to the approval of the shareholders at the extraordinary general meeting held on August 02, 2023, and the in-principle approvals granted by BSE Limited on September 08, 2023 and upon receipt of the warrant subscription price of Rs. 6.25 per warrant (being 25% of the warrant issue price of Rs. 25 per warrant), aggregating to Rs 5,74,81,200 for the issue and allotment of 91,96,935 warrants on a preferential basis, we wish to inform you that the board of directors of Intellivate Capital Ventures Limited ("Company") at its meeting held on September 16, 2023 has inter alia considered and approved the issue and allotment of 91,96,935 warrants convertible to equity shares for cash, at a warrant subscription price of Rs. 6.25 per warrant and the warrant exercise price of Rs. 18.75 per warrant, aggregating to Rs. 25 per warrant convertible into equity share (including a premium of Rs. 24 per equity share), aggregating to Rs. 22,99,23,375/- (Rupees Twenty Two Crores Ninety Nine Lakhs Twenty Three Thousand Three Hundred Seventy Five only) by way of a preferential issue to the promoter and non promoter persons and entities ("Allottees") as detailed in the "**Annexure-1**" attached to this letter.

Each of the warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value Rs. 1 (Rupees one only) each of the Company in, accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 as amended, upon payment of the balance consideration of Rs 18.75 per warrant by the allottee.

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The Board Meeting commenced at 02:00 P.M and concluded at 03:00 P.M

Kindly take the above information on your records.

Thanking You

Yours Faithfully,

For Intellivate Capital Ventures Limited

Narender Sharma

Company Secretary & Compliance Officer

Enclosed: A/a

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Annexure-1

S.No.	Name of Allottees	Category	No. of Warrants	Warrant Subscription Amount
1	Yashna Family Trust	Promoter	13,71,968	85,75,000
2	Amfine Capital Management Pvt Ltd	Promoter	9,36,742	58,54,700
3	APR Properties Private Limited	Non-Promoter	2,00,000	12,50,000
4	RR Food Import LLP	Non-Promoter	2,00,000	12,50,000
5	Basukinath Properties Pvt Ltd	Non-Promoter	2,00,000	12,50,000
6	Ressonance Opportunities Fund	Non-Promoter	50,225	3,14,000
7	Black Hawk Properties Private Limited	Non-Promoter	1,28,000	8,00,000
8	Ajay Dilkush Sarupria	Non-Promoter	6,50,000	40,62,500
9	Ajinkya Sudhir Naik	Non-Promoter	25,000	1,56,250
10	Ritesh Chandan Sidhwani	Non-Promoter	40,000	2,50,000
11	Akshay Anil Widhani	Non-Promoter	40,000	2,50,000
12	Shailesh Ghisulal Hingarh	Non-Promoter	25,000	1,56,250
13	Bhavik Mehta	Non-Promoter	40,000	2,50,000
14	Ravinder Vashisht	Non-Promoter	40,000	2,50,000
15	Japan Vyas	Non-Promoter	40,000	2,50,000
16	Moheet Vinod Kumar Agarwal	Non-Promoter	50,000	3,12,500
17	Saurabh Khanijo Family Trust	Non-Promoter	32,25,000	2,01,56,250
18	Welgrow Culinary LLP	Non-Promoter	10,75,000	67,18,750
19	Aarti Family Trust	Non-Promoter	6,00,000	37,50,000
20	Mahakram Developers Private Limited	Non-Promoter	2,60,000	16,25,000
	TOTAL		91,96,935	5,74,81,200