February 23, 2023

The Corporate Relationship Department BSE Limited (BSE) Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Code - 542057

Dear Sir/Ma'am,

Sub: Intimation of rating received from Acuite Rating & Research Ltd.

Please find enclosed the intimation of rating received from "Acuite Rating & Research Ltd".

This is for your information and records.

Yours faithfully, For BCPL Railway Infrastructure Ltd

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Devshree Sinha Company Secretary & Compliance Officer



Scan this QR Code to verify

authenticity of this rating

Rating Letter - Intimation of Rating Action

Letter Issued on: February 21, 2023 Letter Expires on: March 22, 2023 Annual Fee valid till: March 22, 2023

BCPL Railway Infrastructure Limited

112 Raja Ram Mohan Roy Sarani, Kolkata West Bengal – 700009

Kind Attn.: Mr. Aparesh Nandi, Chairman (Tel. No. 9674911117)

Dear Mr. Nandi,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of BCPL Railway Infrastructure Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	15.00	40.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	February 21, 2023	February 21, 2023
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on March 22, 2023 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on March 23, 2023 subject to receipt of surveillance fee as applicable. If the rating is reviewed before March 22, 2023, Acuité will issue a new rating letter.

Suman Chawdhury

Suman Chowdhury Chief Analytical Officer

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action

Acuité Ratinas & Research Limited

SEBI Registered | RBI Accredited

708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000 SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683



Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action	
Fund Based Facilities						
Bank of India	Cash Credit	Long Term	15.00	ACUITE BBB/ Stable	Reaffirmed	
Total Fund Based F	acilities		15.00			
Non-Fund Based Facilities						
Bank of India	Bank Guarantee	Short Term	40.00	ACUITE A3+	Reaffirmed	
Total Non-Fund Ba	sed Facilities		40.00			
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Total Facilities			55.00			

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	15.00 Cr	40.00 Cr
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions.