



ऐवरो फर्नीचर



Date: May 24, 2023

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No.C/1 G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: AVROIND	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 543512
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Sub: Press Release on Audited Financial Results of the Financial year ended 31st March, 2023.

Dear Sir/Madam

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release on the Audited Financial results of the financial year ended 31st March, 2023.

This is for your information and records.

Thanking You

Yours Faithfully

For AVRO INDIA LIMITED

Sumit Bansal
(Company Secretary & Compliance Officer)
Membership No: A42433

Encl: As above

AVRO INDIA LIMITED

(Formerly known as AVON MOLDPLAST LIMITED)

Registered Office: A-7/36-39, South of GT Road, Indl. Area (Opp.Rathi Udyog Ltd.),Ghaziabad- 201009 (UP), India

Email: support@avrofurniture.com | **Website:** www.avrofurniture.com | **Helpline No:** 9910039125

CIN: L25200UP1996PLC101013



मज़बूत कुर्सी मतलब ऐवरो कुर्सी



AVRO India FY23 EBITDA up by 53.20 %

Mumbai 24th May, 2023 – AVRO India Limited (NSE – AVROIND & BSE – 543512), One of the leading manufacturers of plastic moulded furniture products has announced its audited Financial Results for the FY23.

Key Financials at a Glance:

FY23:

Particulars (₹ crore)	FY23	FY22	YoY Change
Total Income	82.34	65.20	↑ 26.29 %
EBITDA	8.61	5.62	↑ 53.20 %
EBITDA Margin	10.46%	8.62%	↑ 184 Bps
Net Profit	4.16	2.99	↑ 39.13 %
Net Profit Margin	5.05%	4.59%	↑ 46 Bps
EPS (₹)	4.12	2.95	↑ 39.66 %

Net cashflow from operations is at ₹ 2.90 crore

Commenting on the performance, **Mr. Sushil Kumar Aggarwal, Chairman of AVRO India Limited** said, “We are happy to close the year on impressive growth in revenues and improvement in profitability. Our strategies and cost controlling efforts helped us in optimizing profit. We met rising demand with our wide product portfolio while the recycling plant helped us in controlling cost.

We look at future with positive demand outlook and enhancement in profitability.”

About AVRO India Limited:

The Ghaziabad (Uttar Pradesh) based AVRO India Limited (AVRO) was incorporated in 1996 and established its manufacturing facilities in the year 2002 is engaged in the business of manufacturing of plastic moulded furniture in the brand name of AVRO/ AVON. The company has one of the largest product ranges manufacturing with imported machines and moulds in a highly automatic environment and following global quality standards & practices. AVRO India Ltd. is one of the largest players in North India in the plastic molded furniture segment and the company is also among the top 5 Manufacturer in India.

AVRO sells its products through online and offline channels. The company has an online presence on Amazon, Flipkart, Indiamart etc and in the offline channel the company has more than 200 Dealers & Distributors and 20,000 plus touch-points through Retailers

The company’s products are widely accepted for various Home and Commercial use for both indoor and outdoor use with absolute reliability of all weather proof conditions & long-lasting for decades, thus making its products most versatile and reliable.

For FY23 the company reported a Net profit of ₹ 4.16 Cr, EBITDA of ₹ 8.61 Cr on the sales of ₹ 82.34 Cr.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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