

OGL/ND/2022

February 11, 2022

Electronic Filing

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com
Scrip Code No.: 539290

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cmlist@nse.co.in
Scrip Code: BINDALAGRO

Dear Sir/ Madam,

Subject: Outcome of the meeting of Board of Directors of Oswal Greentech Limited held on February 11, 2022

Dear Sir/ Madam,

This is to inform you that the Board of Directors at their meeting held on Friday, February 11, 2022 has considered and approved unaudited financial results of the company for the quarter and nine months ended December 31, 2021.

Accordingly, the said results are enclosed together with the Limited Review Report on the unaudited financial results of the Company for the quarter and nine months ended December 31, 2021 issued by the Statutory Auditors M/s Agarwal & Dhandhania, Chartered Accountants, Gujarat.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Oswal Greentech Limited



Anil Kumar Bhalla

Managing Director & CEO

DIN: 00587533

Time of commencement: 12:05 pm

Time of conclusion : 1:45 pm

Encl: A/a

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of M/s Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s Oswal Greentech Limited

We have reviewed the accompanying Statement of Standalone unaudited financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter and nine months ended December 31, 2021 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations") including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania
Chartered Accountants
FRN: 125756W



Alok Dhandhania
M.No:111062
Partner
Place: New Delhi
Date: 11.02.2022
UDIN: 22111062ABIV0M9359

OSWAL GREENTECH LIMITED
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2021

Part I		Quarter Ended					Year Ended
S. No.	Particulars	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	1,275.71	449.65	446.01	1,994.75	1,314.50	1,938.43
II	Other income	2,034.58	2,125.40	2,473.39	6,178.32	7,417.42	9,537.44
III	Total Income (I+II)	3,310.29	2,575.05	2,919.40	8,173.07	8,731.92	11,475.87
IV	Expenses						
	Purchase of stock-in-trade	278.70	49.55	-	4,026.68	-	-
	Changes in inventories Stock-in-Trade and work-in-progress	701.73	112.31	-	(2,884.39)	-	292.70
	Employee benefits expense	359.26	349.68	365.29	1,022.56	1,026.82	1,323.32
	Finance Costs	17.94	19.72	22.65	59.01	71.63	98.05
	Depreciation and amortization expense	89.86	90.72	92.96	268.71	278.13	370.60
	Donation	301.36	(70.19)	265.97	517.65	335.28	393.34
	Rent	2.75	2.76	-	8.37	-	11.44
	Consultancy and professional fees	110.46	121.96	118.31	367.25	394.68	528.08
	Rates and Taxes	10.86	10.82	9.75	32.36	29.20	39.16
	Other expenses	164.68	85.47	172.27	330.69	304.51	398.35
	Total Expenses (IV)	2,037.60	772.80	1,047.20	3,748.89	2,440.25	3,455.04
V	Profit before tax (III-IV)	1,272.69	1,802.25	1,872.20	4,424.18	6,291.67	8,020.83
VI	Tax expense/(credit)						
	Current tax	426.13	246.87	1,436.86	1,059.00	2,577.86	2,965.63
	Deferred Tax	8.92	2.89	7.90	28.80	(66.63)	53.63
VII	Profit for the period/year (V-VI)	837.64	1,552.49	427.44	3,336.38	3,780.44	5,001.57
VIII	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	0.23	0.02	-	0.29	0.06	0.07
	(ii) Remeasurement of defined benefit plan	-	-	(20.84)	-	(62.53)	41.43
	Total other comprehensive income/(loss)	0.23	0.02	(20.84)	0.29	(62.47)	41.50
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	837.87	1,552.51	406.60	3,336.67	3,717.97	5,043.07
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	2,18,005.28
XII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.33	0.60	0.17	1.30	1.47	1.95
	(b) Diluted EPS	0.33	0.60	0.17	1.30	1.47	1.95

Part II		Quarter Ended					Year Ended
STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
S.No.	Particulars	(3)	(4)	(5)	(6)	(7)	(8)
1	Segment Revenue						
a)	Real Estate	871.04	137.50	6.44	1,014.95	19.27	206.48
b)	Investment Activities	2,027.72	2,078.56	2,466.54	6,117.78	7,382.63	9,296.41
c)	Unallocated	411.53	358.99	446.42	1,040.34	1,330.02	1,972.98
	Total Segment Revenue	3,310.29	2,575.05	2,919.40	8,173.07	8,731.92	11,475.87
2	Segment Result						
	Profit (+) / Loss (-) before Finance cost and tax						
a)	Real Estate	(250.07)	(152.83)	(114.95)	(483.53)	(299.03)	(469.81)
b)	Investment Activities	1,752.72	1,868.13	2,222.42	5,428.56	6,760.18	8,517.83
c)	Unallocated	(212.02)	106.67	(212.62)	(461.84)	(97.85)	70.86
	Less: Finance Cost	17.94	19.72	22.65	59.01	71.63	98.05
	Profit before tax	1,272.69	1,802.25	1,872.20	4,424.18	6,291.67	8,020.83
	Less: Current Tax	426.13	246.87	1,436.86	1,059.00	2,577.86	2,965.63
	Less: Deferred Tax	8.92	2.89	7.90	28.80	(66.63)	53.63
	Profit after Tax	837.64	1,552.49	427.44	3,336.38	3,780.44	5,001.57
3	Segment Assets						
a)	Real Estate	98,204.53	98,794.34	95,582.44	98,204.53	95,582.44	97,350.76
b)	Investment Activities	1,04,313.82	1,03,337.31	1,05,010.27	1,04,313.82	1,05,010.27	1,03,887.75
c)	Unallocated	48,769.88	48,401.08	47,444.38	48,769.88	47,444.38	47,832.35
	Total Assets	2,51,288.23	2,50,532.73	2,48,037.09	2,51,288.23	2,48,037.09	2,49,070.86
4	Segment Liabilities						
a)	Real Estate	337.05	364.78	289.26	337.05	289.26	286.93
b)	Investment Activities	647.35	695.67	578.77	647.35	578.77	590.18
c)	Unallocated	3,280.96	3,287.28	4,807.96	3,280.96	4,807.96	4,507.55
	Total Liabilities	4,265.36	4,347.73	5,675.99	4,265.36	5,675.99	5,384.66

Notes:

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 11, 2022.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.

Place : New Delhi
Date : 11.02.2022
Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

By the order of the board

Anil Bhalla
CEO and Managing Director
DIN: 00587533

