

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M' Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@IN.nestle.com

Website www.nestle.in



BM: PKR: 45:19

14.05.2019

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai – 400 001

Scrip Code – 500790

- Subject :**
- 1. Regulation 33 : Unaudited Financial Results for the first quarter ended 31st March, 2019; and**
 - 2. Seek approval of Members through Postal Ballot on the proposal of re-appointment of Mr. Shobinder Duggal as a Whole-time Director with effect from 10th May, 2019 till 31st December, 2019**

Dear Sir,

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Unaudited Financial Results for the quarter ended 31st March, 2019

Please find enclosed following:

- a) the Unaudited Financial Results of the Company for the first quarter ended 31st March, 2019 approved by the Board of Directors at their meeting held today alongwith the Limited Review Report of M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company; and
- b) Press Release relating to the Unaudited Financial Results for the quarter ended 31st March, 2019.

The Unaudited Financial Results shall be published in newspapers as required. The same is also being uploaded on the Company's website.

Seek approval of Members by means of Postal Ballot on the proposal of the re-appointment of Mr. Shobinder Duggal as a Whole-time Director with effect from 10th May, 2019 till 31st December, 2019

This is further to the intimation vide letter no. BM:PKR:43:19 dated 25th April, 2019 regarding re-appointment of Mr. Shobinder Duggal as a Whole-time Director, designated as Executive Director – Finance & Control and CFO, with effect from 10th May, 2019 till 31st December, 2019, subject to approval of the Members. The Board of Directors at their meeting held today approved Postal Ballot including voting by electronic mean, to seek approval of Members, for the re-appointment of Mr. Shobinder Duggal as a Whole-time Director, designated as Executive Director – Finance & Control and CFO, with effect from 10th May, 2019 till 31st December, 2019. The Postal Ballot Notice shall be sent to the Members in due course.

The meeting of the Board of Directors commenced at 13:45 hours and concluded at 16:45 hours.

Thanking you,

Yours very truly,

NESTLÉ INDIA LIMITED

B. MURLI

DIRECTOR – LEGAL & COMPANY SECRETARY

Encl.: as above

Nestlé House, Gurugram, 14th May 2019

Nestlé India Continues To Deliver Volume Led Growth, To Launch Organic Food Products

Nestlé India – Q1 2019

- Total Sales of INR 2,982 Crore
- Total Sales Growth at 9%. Domestic Sales Growth at 10.2%.
- Profit from Operations at 22.5% of Sales
- Net Profit of INR 463 Crore
- Earnings Per Share of INR 48.05

The Board of Directors of Nestlé India met today at Nestlé House and approved the results for the first quarter of 2019. Commenting on the results, **Mr. Suresh Narayanan, Chairman and Managing Director, Nestlé India** said, "We have continued on the track of volume led growth with our iconic brands like MAGGI, KITKAT and Nestlé MUNCH delivering strong performances. The market momentum remained strong, while the input costs have witnessed hardening. I am delighted to share that in line with our vision to provide exciting options rooted in nutrition, health and wellness, we will be launching Organic Food Products in the category 'Milk Products and Nutrition' in the coming months.

I am pleased with the progress made in our Nestlé Business Excellence (NBE) journey. NBE will provide fuel for growth for the business to leverage the Company's size and capabilities. Towards this a state of the art facility has been operationalized in Gurugram, with adequately trained manpower."

Highlights for the quarter ended 31 March 2019:

Total Sales increased by 9.0%. Domestic Sales increased by 10.2% supported by volumes. Export Sales dropped by 8.9% due to lower coffee exports to Turkey.

Dividend:

The Board of Directors had declared on 25th April 2019, an interim dividend for 2019 of INR 23.0 per equity share (Face value INR 10/- per equity share) amounting to INR 222 Crore, which will be paid on and from 15th May 2019.

For more information:

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