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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B. No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 249 /2022-23

15.11.2022

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Review of Credit Ratings by ICRA Limited

Credit Rating Agency M/s. ICRA Limited has upgraded the rating of the Bank as under:

Type of Instrument	Amount (Rs. in Crore)	Rating
Tier II Bonds (under Basel III), Series II	300	ICRA AA-/Stable (Upgraded from ICRA A+/Positive)
Tier II Bonds (under Basel III), Series I	800	ICRA AA-/Stable (Upgraded from ICRA A+/Positive) Withdrawn*

*Basel III Tier II Bonds, Series I of Rs.800 crore was redeemed on 03.11.2022 on account of exercise of call option and as there is no outstanding under the said bonds, the same has been withdrawn by the rating agency.

Please take note of the above information on record, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

S. Nandakumaran
DGM & Company Secretary

