

HO/Finance/Share/136/2022-23

Date: 03.11.2022

National Stock Exchange of India Ltd.

“Exchange Plaza”
Plot no. C/1, G Block
Bandra-Kurla C
omplex, Bandra (E)
Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub: Press Release on Reviewed Financial Results for the quarter and half year ended 30th September, 2022

We enclose herewith press release on reviewed financial results for the quarter and half year ended 30th September, 2022 for your kind perusal.

Yours faithfully,

PURNA
CHANDRARAO
NIBHANAPUDI
Date: 2022.11.03
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Digitally signed by
PURNA CHANDRARAO
NIBHANAPUDI
Date: 2022.11.03
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(N Purna Chandra Rao)
Company Secretary

Encl : as stated



Press Release

UCO Bank announces Financial Results for the Quarter/ Half Year Ended 30th September 2022

HIGHLIGHTS OF PERFORMANCE

Financial Performance:

- ❖ Bank has made **Net Profit** of Rs. 504.52 Crore during the quarter ended September 2022 as against Net Profit of Rs. 205.39 Crore in the quarter ended September 2021 registering a growth of 145.64%.
- ❖ **Operating Profit** of the Bank for the quarter September 2022 stood at Rs.1189.78 Crore as against Rs. 1334.15 Crore for the quarter ended September 2021.
- ❖ **Net Interest Income** of the Bank for the quarter ended September 2022 has increased to Rs.1769.60 Crore from Rs.1597.72 Crore for the quarter ended September 2021 registering a growth of 10.76%.
- ❖ **Other Income** of the Bank for the quarter ended September 2022 stood at Rs.779.94 Crore as against Rs. 936.07 Crore for the quarter ended September 2021.
- ❖ **Total Business** of the Bank has increased to Rs. 377304.92 Crore as on 30.09.2022 from Rs. 335237.94 Crore as on 30.09.2021 registering a growth of 12.55%.
- ❖ **Total Deposits** of the Bank has increased to Rs. 235148.63 Crore as on 30.09.2022 from Rs. 213685.92 Crore as on 30.09.2021 registering a growth of 10.04%.
- ❖ **CASA** of the Bank (Domestic) stood at 39.57% as on 30.09.2022.
- ❖ **Savings Deposits** of the Bank has increased to Rs. 79027.12 Crore as on 30.09.2022 from Rs. 72892.09 Crore as on 30.09.2021 registering a growth of 8.42%.
- ❖ **Total Advances** of the Bank stands at Rs. 142156.28 Crore as on 30.09.2022 as against Rs. 121552.03 Crore as on 30.09.2021 registering a growth of 16.95%.
- ❖ **Gross NPA** of the Bank has **reduced** to Rs. 9358.92 Crore (6.58%) as on 30.09.2022 from Rs. 10909.79 Crore (8.98%) as on 30.09.2021 and from Rs. 9739.65 Crore (7.42%) as on 30.06.2022.

- ❖ **Net NPA** of the Bank has **reduced** to Rs. 2700.29 Crore (1.99%) as on 30.09.2022 from Rs. 3854.33 Crore (3.37%) as on 30.09.2021 and from Rs. 3103.82 Crore (2.49%) as on 30.06.2022.
- ❖ **Provision Coverage Ratio** of the Bank has increased to 92.90% as on 30.09.2022 from 90.02% as on 30.09.2021 and from 91.96% as on 30.06.2022.
- ❖ **Capital Adequacy Ratio** of the Bank stood at 14.02% and CET-I Ratio at 11.25% as on 30.09.2022.

Kolkata,
03-November -2022