

30th September 2019.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Clarification to rumours.

This is with reference to certain news item appearing / appeared in certain media in the matter of Company going to NCLT. In the context, and in the interest of all the stakeholders, we wish to clarify as under:

1. The article published is without any base and far from factual position. As a listed entity, we do not wish to get in to clarifying media query, which gets in to spiral, and instead we chose to use the stock exchanges’ disclosure platform.
2. We wish to reiterate that Suzlon’s debt resolution and revival plans have never been dependent on any single option.
3. The lenders and the Company continue to work hard for a sustainable resolution plan to preserve the value of the Company since the relevant stakeholders are mindful about Suzlon’s contribution to Indian renewable energy sector, Suzlon’s strong market position together with its order book, as well as industry potential.
4. As was intimated by the Company to the stock exchanges vide its rumour clarification letter dated 17th July 2019, the lenders have already signed inter-creditor agreement and in terms of the circular of Reserve Bank of India dated 7th June 2019, the lenders have time till January 2020 to work on a sustainable resolution plan before taking any extreme steps.
5. Considering the interest of all the stakeholders, the lenders and the Company are working on a constructive solution.

We resubmit to the stock exchanges and all the stakeholders that the rumours about the Company are baseless and we appeal all to not to believe the same. The Company would ensure to make appropriate disclosures in terms of the regulatory requirements.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited



Hemal A.Kanuga,
Company Secretary.