

Date: 12th November, 2020

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub: Outcome of the Board Meeting held on 12th November, 2020

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on Thursday 12th November, 2020 transacted the following business:

1. Approved the Unaudited Financials along with Limited Review Report for half year and quarter ended 30th September 2020
2. Reviewed the Business Operation of the Company

The Board Meeting Commenced on 4.00 p.m. and Concluded on 5.00 p.m.

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours Faithfully


Sarika Bhise
Director
06987209



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

SR. NO.	PARTICULARS	Amount in Rs.					
		3 Months Ended 30/09/2020	3 Months Ended 30/06/2020	3 Months Ended 30/09/2019	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Previous Year Ended 31/03/2020
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from operations	27,78,87,836	6,91,18,155	33,33,78,107	34,70,05,991	64,20,92,890	1,00,72,18,927
II	Other Income	11,05,626	23,90,159	5,10,501	34,95,785	8,93,644	19,01,997
III	Total Revenue (I+II)	27,89,93,462	7,15,08,314	33,38,88,608	35,05,01,776	64,29,86,534	1,00,91,20,924
IV	Expenses:						
	Cost of Material Consumed	91,72,111	70,74,418	80,18,772	1,62,46,529	1,48,02,722	2,80,18,859
	Purchase of stock-in-Trade	26,09,30,260	6,21,62,538	32,05,24,311	32,30,92,798	59,69,32,794	92,67,80,658
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74,40,364)	(44,53,339)	(58,69,242)	(1,18,93,703)	64,37,830	39,98,700
	Employee benefits expense	63,26,962	15,42,634	14,91,614	78,69,596	27,15,718	1,17,20,309
	Finance Costs	13,46,972	3,26,943	14,07,225	16,73,915	20,98,166	34,68,100
	Depreciation and amortisation expenses	8,90,024	8,90,024	6,88,414	17,80,048	13,71,157	34,82,760
	Other expenses	29,64,973	14,46,187	31,88,883	44,11,160	1,01,89,275	1,25,45,731
	Total Expenses	27,41,90,938	6,89,89,405	32,94,49,977	34,31,80,343	63,45,47,662	99,00,15,117
V	Profit before exceptional and extraordinary items and tax (III - IV)	48,02,524	25,18,909	44,38,631	73,21,433	84,38,872	1,91,05,807
VI	Exceptional items						
VII	Profit before extraordinary items and tax (V - VI)	48,02,524	25,18,909	44,38,631	73,21,433	84,38,872	1,91,05,807
VIII	Extraordinary Items						
IX	Profit before tax (VII - VIII)	48,02,524	25,18,909	44,38,631	73,21,433	84,38,872	1,91,05,807
X	Tax expense						
	(1) Current tax	12,08,846	6,33,959	12,34,827	18,42,805	23,47,694	52,57,500
	(2) Deferred tax	7,30,492	(3,70,936)	(20,011)	3,59,556	2,148	2,34,503
XI	Profit (Loss) for the period from continuing operations (IX-X)	28,63,186	22,55,886	32,23,815	51,19,072	60,89,030	1,36,13,804
XII	Profit/(loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)	28,63,186	22,55,886	32,23,815	51,19,072	60,89,030	1,36,13,804
XVI	Other Comprehensive Income						
	A.(1) Items that will not be reclassified to Profit or loss						
	(2) Items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV + XVI) comprising Profit (loss) and other Comprehensive Income for the Period	28,63,186	22,55,886	32,23,815	51,19,072	60,89,030	1,36,13,804
XVIII	Earnings Per Share (for continuing operation before Comprehensive Income) :						
	(a) - Basic	0.23	0.18	0.25	0.40	0.48	1.08
	(b) Diluted	0.23	0.18	0.25	0.40	0.48	1.08
XVIII	Earnings Per Share (for discontinuing operations) :						
	(a) - Basic						
	(b) Diluted						
XVIII	Earnings Per Share (for disc continuing operation and continuing operations before Comprehensive Income) :						
	(a) - Basic	0.23	0.18	0.25	0.40	0.48	1.08
	(b) Diluted	0.23	0.18	0.25	0.40	0.48	1.08

NOTES:

The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 12th November, 2020. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.

Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "Manufacturing and selling of Coil, Transformer Lamination Sheet and related products", hence, the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.

COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories and receivables. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financials results. The management expects no impairment to the carrying amounts of these assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.

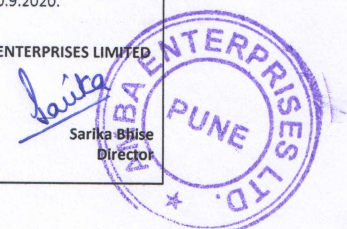
Figures of the previous year have been regrouped, wherever necessary.

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2020 respectively.
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th Sept, 2020 have been prepared following the Ind AS recognised and measurement principles.
- The company is engaged in the Manufacturing business of "coil" and therefore, has only one reportable segment in accordance with IND AS 108- "Operating segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.
- Investor Complaints: pending for the quarter 0, received during the quarter 0, disposed off 0, remaining unresolved at the end of quarter 30.9.2020.

FOR AMBA ENTERPRISES LIMITED

Sarika Bhatse
Director

Place: Mumbai
Date: 12.11.2020



M/S. AMBA ENTERPRISES LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30th September, 2020

Particulars	Year ended 30th September 2020	Year ended 31st March 2020
I. Revenue from operations		
II. Other income	34,70,05,991	1,00,72,18,927
III. Total Revenue (I + II)	34,95,785	19,01,997
IV. Expenses:	35,05,01,776	1,00,91,20,924
(a) Cost of materials consumed		
(b) Purchase of Stock-in-Trade	1,62,46,529	2,80,18,859
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	32,30,92,798	92,67,80,658
(d) Employee benefit expense	(1,18,93,703)	39,98,700
(e) Financial costs	78,69,596	1,17,20,309
(f) Depreciation and amortization expense	16,73,915	34,68,100
(g) Other expenses	17,80,048	34,82,760
V. Total Expenses	44,11,160	1,25,45,731
	34,31,80,343	99,00,15,117
VI. Profit/(Loss) before tax (III - V)	73,21,433	1,91,05,807
Tax expense:		
(1) Current tax		
(2) Deferred Tax Liabilities (Assets)	18,42,805	52,57,500
VII. Total Tax Expense	3,59,556	2,34,503
	22,02,361	54,92,003
VIII. Profit/(Loss) for the period (VI-VII)	51,19,072	1,36,13,804
Other Comprehensive Income/(Loss)		
(i) Items that will not be reclassified to Profit and Loss		
(a) Re-measurement gains/(losses) on defined benefit plans	-	-
(b) Income tax effect on above	-	-
(c) Equity instrument through other comprehensive income	-	-
(d) Income tax effect on above	-	-
IX. Total Other Comprehensive Income / (Loss)	-	-
X. Total Comprehensive Income/(Loss) for the year (VIII + IX) (Comprising profit and other comprehensive income for the year)	51,19,072	1,36,13,804
XI. Earning per equity share		
Equity shares of par value Rs 5/- each		
(a) Basic	0.40	0.88
(b) Diluted	0.40	0.88
Weighted average number of equity shares used in computing earnings per share		
(a) Basic	1,26,60,480	1,26,60,480
(b) Diluted	1,26,60,480	1,26,60,480

This is the Statement of Profit and Loss referred to in our report of even date.

For AMBA ENTERPRISES LTD.

Mr. Ketan H. Mehta
(Managing Director)
DIN: 01135700

Mrs. Sarika S. Bhise
(Executive Director)
DIN: 06087209



M/S. AMBA ENTERPRISES LTD.
BALANCE SHEET AS AT 30th September, 2020

PARTICULARS	As at 30th September 2020	As at 31st March 2020
I. ASSETS		
1. Non-current Assets		
(a) Property, Plant and Equipment	2,54,12,756	2,71,80,304
(b) Financial Assets		
(i) Investments	38,99,650	38,99,650
(ii) Others	11,35,338	11,35,338
(c) Other Non-Current Assets	2,10,74,866	2,10,74,866
2. Current Assets		
(a) Inventories	2,75,31,177	1,51,31,434
(b) Financial Assets		
(i) Trade receivables	16,22,58,481	11,68,99,856
(ii) Cash and Cash equivalents	1,33,38,121	4,21,933
(iii) Cash and Cash equivalents other than (ii) above	4,23,83,107	2,04,58,640
(c) Current Tax Assets	30,94,186	11,72,651
(d) Other Current Assets	75,21,086	69,87,335
Total	30,76,48,768	21,43,62,007
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	6,33,02,400	6,33,02,400
(b) Other Equity	11,32,20,027	10,81,00,955
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	44,99,201	50,43,978
(b) Deferred Tax Liabilities (Net)	11,68,892	8,09,336
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	9,20,52,142	1,54,76,335
(ii) Trade Payables	2,06,02,045	1,57,11,931
(iii) Other Financial Liabilities	63,11,257	23,94,497
(b) Current Tax Liabilities	18,42,805	-
(c) Other Current Liabilities	46,50,000	35,22,575
Total	30,76,48,768	21,43,62,007

This is the Balance Sheet referred to in our report of even date.

Place : Mumbai
Date: 12/11/2020

For AMBA ENTERPRISES LTD.

Mr. Ketan H. Wente
(Managing Director)

DIN- 01238700

MUMBAI
400 066.

Mrs. Sapna S. Bhave
(Executive Director)

DIN- 06987209

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M/S. AMBA ENTERPRISES LTD.

CASH FLOW STATEMENT

For the year ended 30th September, 2020

Particulars	YEAR ENDED 30/09/2020	YEAR ENDED 30/09/2019
Cash Flow from Operating Activities		
Net Profit / (Loss) before extraordinary items and tax	73,21,433	84,38,872
<i>Adjustment for:</i>		
Depreciation and amortisation	17,80,048	13,71,157
Interest Received	(18,02,062)	(36,970)
Loss/(Profit) on sale of Fixed Assets	-	73,652
Operating Profit before Working Capital Changes	72,99,419	98,46,711
<i>Changes in Working Capital:</i>		
<i>Adjustments for (increase)/ decrease in operating assets:</i>		
Inventories	(1,23,99,743)	54,47,301
Trade Receivables	(4,53,58,625)	(1,01,58,517)
Long term Loans and Advances and other Current assets	-	(5,860)
Current Tax Assets	(19,21,535)	
Other Current Assets	(5,33,751)	
Trade payables	48,90,114	(1,89,64,284)
Other Current Financial Liabilities	36,66,517	
Other Current Liabilities	11,27,425	
Short term Loans and Advances and other Current assets		(43,25,298)
Net Changes in Working Capital	(5,05,29,599)	(2,80,07,658)
Cash Generated from Operations	(4,32,30,180)	(1,81,60,947)
Direct Taxes Paid (Net of Refund)		(37,57,598)
Net Cash Generated / (used) from Operating Activities (A)	(4,32,30,180)	(2,19,18,545)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(12,500)	(20,54,831)
Sale of Machinery		1,00,000
Interest Received		36,970
Net Cash used / Provided by Investment Activities (B)	(12,500)	(19,17,861)
Cash Flow from Financing Activities		
Proceeds from Borrowings (Net of repayments)	7,62,81,273	(89,02,038)
(Increase)/ Decrease in other cash and cash equivalents		4,56,57,365
Finance Cost	18,02,062	(1,07,944)
Dividend Paid (including tax)		(38,944)
Net Cash generated/(used) in Financing Activities (C)	7,80,83,335	3,66,08,439
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	3,48,40,655	1,27,72,033
Add : Balance at the beginning of the year	2,08,80,573	14,14,024
Cash and Cash Equivalents at the end of the year	5,57,21,228	1,41,86,057
Cash and Cash Equivalents at the end of the year*		
* Comprises of		
(a) Cash on Hand	4,27,340	3,71,923
(b) Balances with Banks		
(i) In Current Accounts	5,52,93,887	1,38,14,134
(ii) Short term Bank Deposits		
(iii) Balance held as margin money		

This is the cashflows statement referred to in our report even date.

For AMBA ENTERPRISES LTD.

Mr. Ketan H. Wadhwa
(Managing Director)
DIN- 01238706

Mrs. Janika S. Bhise
(Executive Director)
DIN- 06987299

Place: Mumbai
Date: 12/11/2020



KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B.Com., B.L., F.C.A.

SUBHASH S. KOTADIA B.Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B.Com., F.C.A.

YOUR REF. :

OUR REF. :

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of
Amba Enterprises Limited

1. We have reviewed the accompanying statement of standalone financial results of Amba Enterprises Limited ("the Company") for the Quarter ended 30th September, 2020 and the year to date results for the period 1st April, 2020 to 30th September, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

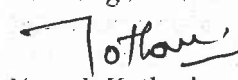
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kakaria And Associates LLP

Chartered Accountants

Firm Reg No. 104558W/W100601


Yogesh Kothari
(Partner)

Membership No. 137095

Place: Mumbai

Date: 12th November, 2020

UDIN : 20137095 AAAAED 2741

