

## Century Plyboards (India) Limited

### Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 1<sup>st</sup> October, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
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Dear Sir/ Madam,

### **Sub: Intimation regarding acquisition of step down subsidiary company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Century Panels Limited, wholly owned subsidiary of the Company, has acquired the entire shareholding of Century Adhesives & Chemicals Limited (CACL) (CIN: U24110WB2022PLC255690) .

As such, CACL has become a wholly owned subsidiary of Century Panels Limited and a step down subsidiary of Century Plyboards (India) Ltd. with effect from 1<sup>st</sup> October, 2022.

The details as required under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given hereunder-

Sr.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	a. Name: Century Adhesives & Chemicals Limited b. Authorized Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakh) c. Paid up Share Capital: Rs. 5,00,000/- (Rupees Five Lakh) d. Turnover: NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the acquisition falls within the purview of related party transactions. The shares have been acquired at Par from the promoter/ promoter group of Century Plyboards (India) Ltd. The transaction is on arm's length basis.  Century Plyboards (India) Ltd., the promoter of Century Panels Limited has no personal interest in CACL.
3.	Industry to which the entity being acquired belongs	Adhesives & Chemicals



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Sr.No.	Particulars	Details
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The Company's WOS Century Panels Ltd. intends to take up manufacturing of adhesives & chemicals through CACL
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	1 <sup>st</sup> October, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	50,000 Equity Shares of Face Value of Rs. 10/- each. Cost of Acquisition: Rs. 5,00,000/-
9.	Percentage of shareholding /control acquired and / or number of shares acquired	100% equity shares acquired by Century Panels Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	CACL was incorporated on 18 <sup>th</sup> July, 2022 for purpose manufacturing and dealing in all kinds and forms of, adhesives, glues, resins, chemicals, organic compounds and inorganic compounds and is having its registered office at P-15/1, Taratala Road, Century House, Kolkata- 700 088.  <b>Turnover of last three financial years: NIL</b>

This is for your information and record.

Thanking you,

Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Company Secretary**



PRELAM BOARD | VENEERS | PARTICLEBOARD  
EXTERIOR LAMINATES | DOOR |  | PVC BOARD | CFS

