



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/2018-19/264

September 28, 2019

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, MUMBAI – 400 001.

Dear Sir,

Scrip Code: '514138'/'SURYALA'

Sub : Proceedings of the 36th Annual General Meeting (AGM).

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Please find enclosed the proceedings of the 36th Annual General Meeting of the Company, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, held today (September 28, 2019) at 10:45 A.M., and concluded at 11:07 A.M.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR SURYALATA SPINNING MILLS LIMITED.,


MAHENDER KUMAR AGARWAL
JOINT MANAGING DIRECTOR
DIN: 00012807



Encl : as above

SUMMARY OF THE PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING (AGM)

The 36th AGM of members of the Company was convened at 10:45 A.M., on Saturday, September 28, 2019, at Kamat Lingapur Hotel, 1-10-44/2, Chikoti Garden, Begumpet, Hyderabad -500 016 and concluded at 11:07 A.M.

1. The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. In total, 116 members were present in person and through proxy at the AGM.
2. Mr. R Surender Reddy, Chairman, chaired the Meeting.
3. The Chairman delivered his speech covering inter-alia the Business performance of the Company.
4. Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
5. Auditors' report along with the annexure to the auditors' report on the financial statements for the year 2018-19 ended on March 31, 2019 read out in the meeting.
6. Members have been given the opportunity to ask questions and seek clarification on the agenda of the meeting. The management provided clarifications to all the queries raised by the members, to their satisfaction. All questions/clarifications of Members have been satisfactorily addressed.
7. E-Voting platform to enable members to cast their vote(s) electronically was provided from September 21, 2019 at 09.00 A.M (IST) to September 27, 2019 at 5.00 P.M (IST). Further, members who could not cast their vote(s) through e-voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper.
8. M/s.VCAN & Associates, Practicing Company Secretaries, Hyderabad, were appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.
9. The following items of business as per notice of the 36th AGM of the Company were transacted.

ORDINARY BUSINESS:

Item No:1.

Adoption and approval of Audited Financial Statements of the Company for the Financial year ended March 31, 2019, together with the reports of the Board of Directors and the Auditors thereon.



Item No:2.

Declaration of dividend on Cumulative Redeemable Preference Shares of the Company for the financial year ended March 31, 2019.

Item No: 3.

Declaration of dividend @ 18% (Rs.1.80 per equity share of Rs. 10/- each) to Non-promoter Equity Shareholders of the Company for the financial year ended March 31, 2019.

Item No:4.

To appoint a director in place of Sri Vithaldas Agarwal (DIN: 00012774) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

Item No: 5.

Re-appointment of Sri Vithaldas Agarwal as Managing Director for a period of five years and payment of remuneration.

Item No: 6.

Revision in the terms of payment of remuneration to Smt. Madhavi Agarwal Agarwal, Whole-Time Director of the Company w.e.f. July 1, 2019 till the completion of her present term.

Item No: 7.

Re-appointment of Smt Madhavi Agarwal as Whole-time Director for a period of five years and payment of remuneration.

Item No: 8.

Revision in the terms of payment of remuneration to Sri Mahender Kumar Agarwal, Joint Managing Director of the Company.

Item No: 9.

Payment of Remuneration to Cost Auditor

Resolution under Item No. 1 to 4 and 9 were passed as ordinary resolutions. Resolutions under Item No. 5 to 8 which were required to be passed as Special Resolutions were passed as Special Resolutions. The result of e-voting and voting through Ballot form at the meeting venue along with scrutinizer's report will be announced within 48 hours of the conclusion of the AGM.

You are requested to kindly take the above information on your records.

Yours faithfully,

for **SURYALATA SPINNING MILLS LIMITED**


MAHENDER KUMAR AGARWAL
JOINT MANAGING DIRECTOR
DIN: 00012807

