



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024/FEBRUARY /51

Date: 14.02.2024

To,  
The Manager (Listing)  
BSE Limited  
The Secretary, Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai (M.H.) - 400001  
BSE Script Code: 533576

The Manager (Listing)  
National Stock Exchange of India Ltd.  
The Manager, Listing Department  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.  
NSE Symbol: VASWANI

**Sub: Outcome of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Dear Sir/Ma'am,

1. Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today i.e. on Wednesday, 14<sup>th</sup> February, 2024 have considered and approved Un-audited Standalone Financial Results for the quarter ended 31<sup>st</sup> December, 2023 and taken on record the following:

I. Un-audited Standalone Financial Results of the Company for the quarter ended, 31<sup>st</sup> December, 2023.

II. Limited Review Report issued by the Statutory Auditors of the Company on Standalone Unaudited Financial Results for quarter ended, 31<sup>st</sup> December, 2023.

The copies of the same are enclosed herewith as "**Annexure-1**" and shall also be available on the Company's website at [www.vaswaniindustries.com](http://www.vaswaniindustries.com).

The said results will be published in English and in vernacular newspapers as required.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:20 P.M.

You are requested to kindly take the above on records.

Thanking you

Yours Sincerely

**For, Vaswani Industries Limited**

**Yashwant Vaswani**  
(Whole-Time Director)  
DIN: 01627408  
Raipur

**Encl as Annexure-1**

**Regd. Office & Factory** : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221  
Mob.: 09977403360/ 90, **E-mail** : [jhaji@vaswaniindustries.com](mailto:jhaji@vaswaniindustries.com), [saurabh@vaswaniindustries.com](mailto:saurabh@vaswaniindustries.com), [store@vaswaniindustries.com](mailto:store@vaswaniindustries.com),  
**Website** : [www.vaswaniindustries.com](http://www.vaswaniindustries.com)

# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS


Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)  
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,  
MOB. 098931 - 21111 Email : [amitabhag1@yahoo.com](mailto:amitabhag1@yahoo.com)

To,

The Board of Directors of  
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries Limited** (the "Company") for the quarter ended 31<sup>st</sup> December, 2023 and the year to date results for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (herein after referred to as "the SEBI circular"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY  
CHARTERED ACCOUNTANTS,  
FRN 006620C



AMAR SINHA  
PARTNER  
M.NO.451734



UDIN - 24451734BKALNM7808

Place: Raipur  
Date: 14.02.2024

**VASWANI INDUSTRIES LIMITED**

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 31.12.2023**

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			For Nine Month ended		Year ended
			31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		11,832.35	8,711.36	8,983.61	29,898.31	28,040.91	39,185.36
II	Other income		46.44	40.22	3.92	106.66	115.42	164.80
III	<b>Total Income from Operations</b>	<b>I+II</b>	<b>11,878.80</b>	<b>8,751.59</b>	<b>8,987.53</b>	<b>30,004.98</b>	<b>28,156.33</b>	<b>39,350.16</b>
IV	<b>EXPENSES</b>							
	a. Cost of materials consumed		8,900.44	6,436.15	6,272.33	22,845.30	20,193.02	27,777.58
	b. Cost of traded goods sold		626.15	204.67	747.66	1,419.02	3,294.96	3,959.87
	c. Changes in inventories of finished goods		156.05	308.78	471.59	(154.07)	239.41	(188.08)
	d. Employees benefits expenses		256.04	255.94	222.73	756.95	662.06	926.05
	e. Finance costs		213.67	190.02	232.56	608.55	652.45	855.07
	f. Depreciation and amortisation expenses		94.69	93.85	93.14	281.36	276.17	365.98
	g. Other Expenses		1,309.99	1,143.76	639.33	3,479.02	2,020.87	4,578.92
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>IV</b>	<b>11,557.04</b>	<b>8,633.19</b>	<b>8,679.32</b>	<b>29,236.14</b>	<b>27,338.94</b>	<b>38,275.39</b>
V	<b>Profit/Loss before exceptional items and tax</b>	<b>(III-IV)</b>	<b>321.76</b>	<b>118.40</b>	<b>308.21</b>	<b>768.84</b>	<b>817.38</b>	<b>1,074.77</b>
VI	<b>Exceptional items</b>		-	-	-	-	-	-
VII	<b>Profit/Loss before and tax</b>	<b>V-VI</b>	<b>321.76</b>	<b>118.40</b>	<b>308.21</b>	<b>768.84</b>	<b>817.38</b>	<b>1,074.77</b>
VIII	<b>Tax Expense</b>							
	a) Current Tax		95.41	36.81	91.43	233.81	234.65	355.50
	b) Deferred Tax		(5.49)	(3.44)	108.10	(57.80)	97.06	118.15
IX	<b>Profit/(loss) for the period</b>	<b>VII-VIII</b>	<b>231.84</b>	<b>85.02</b>	<b>108.68</b>	<b>592.83</b>	<b>485.67</b>	<b>601.13</b>
X	<b>Other comprehensive income</b>							
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-	-	(19.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period</b> [Comprising Profit (Loss) and Other comprehensive Income for the period]	<b>IX+X</b>	<b>231.84</b>	<b>85.02</b>	<b>108.68</b>	<b>592.83</b>	<b>485.67</b>	<b>582.01</b>
XII	<b>Paid-up Share Capital (par value Rs. 10/- each fully paid up)</b>		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	<b>Earnings per equity share (Par value Rs. 10 each)</b>							
	i) Basic		0.77	0.28	0.36	1.98	1.62	2.00
	ii) Diluted		0.77	0.28	0.36	1.98	1.62	2.00

For, Vaswani Industries Ltd.

BY ORDER OF THE BOARD

FOR VASWANI INDUSTRIES LIMITED

Director

Director

YASHWANT VASWANI  
Whole Time Director  
DIN:01627408

SATYA NARAYAN GUPTA  
DIRECTOR  
DIN:09517381

Place: Raipur  
Date : 14.02.2024

# VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

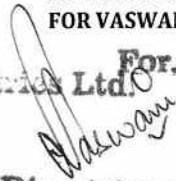
## Standalone Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter ended on 31.12.2023


(Rs. IN LAKHS)

Sl. No.	Particulars	For the Quarter ended			For Nine Month ended		Year ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a. Iron & Steel (Including Other Income)	11,275.99	8,243.05	8,907.76	28,487.19	27,374.88	37,579.46
	b. Power (Including Other Income)	602.79	508.54	79.77	1,517.78	781.45	1,770.70
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		<b>11,878.80</b>	<b>8,751.59</b>	<b>8,987.53</b>	<b>30,004.98</b>	<b>28,156.33</b>	<b>39,350.16</b>
	Less : Inter Segment Revenue	574.21	506.68	93.62	1,483.13	795.30	1,778.46
	Net Sales / Income from operations	<b>11,304.58</b>	<b>8,244.91</b>	<b>8,893.91</b>	<b>28,521.84</b>	<b>27,361.03</b>	<b>37,571.70</b>
<b>2</b>	<b>Segments Results</b>						
	a. Iron & Steel	532.36	344.75	553.32	1,533.95	1,572.88	1,403.98
	b. Power	3.07	(36.32)	(12.57)	(156.56)	(103.04)	525.86
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		<b>535.43</b>	<b>308.42</b>	<b>540.76</b>	<b>1,377.39</b>	<b>1,469.84</b>	<b>1,929.84</b>
	Finance Cost	(213.67)	(190.02)	(232.56)	(608.55)	(652.45)	(855.07)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	<b>321.76</b>	<b>118.40</b>	<b>308.20</b>	<b>768.84</b>	<b>817.38</b>	<b>1,074.77</b>
	Tax Expense	89.92	33.38	199.52	176.01	331.71	473.65
	Total Profit After Tax	<b>231.84</b>	<b>85.02</b>	<b>108.68</b>	<b>592.83</b>	<b>485.67</b>	<b>601.13</b>
	Add: Other Comprehensive Income	-	-	-	-	-	(19.12)
	Total Comprehensive Income	<b>231.84</b>	<b>85.02</b>	<b>108.68</b>	<b>592.83</b>	<b>485.67</b>	<b>582.01</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Iron & Steel	13,077.70	14,880.05	17,210.86	13,077.70	17,210.86	14,598.94
	b. Power	2,804.42	2,368.63	2,224.66	2,804.42	2,224.66	2,223.07
	c. Real Estate	667.75	667.75	667.75	667.75	667.75	667.75
	d. Agri Products	128.41	128.41	128.41	128.41	128.41	128.41
	e. Unallocated	3,200.88	3,036.24	2,443.22	3,200.88	2,443.22	2,493.60
		<b>19,879.16</b>	<b>21,081.08</b>	<b>22,674.90</b>	<b>19,879.16</b>	<b>22,674.90</b>	<b>20,111.77</b>
<b>4</b>	<b>Segment liabilities</b>						
	a. Iron & Steel	6,480.05	7,969.74	9,963.97	6,480.05	9,963.97	7,177.87
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
	e. Unallocated	727.50	666.10	691.76	727.50	691.76	797.31
		<b>7,207.55</b>	<b>8,635.84</b>	<b>10,655.73</b>	<b>7,207.55</b>	<b>10,655.73</b>	<b>7,975.18</b>
<b>5</b>	<b>Equity/Capital Employed</b>	<b>12,671.61</b>	<b>12,445.24</b>	<b>12,019.17</b>	<b>12,671.61</b>	<b>12,019.17</b>	<b>12,136.59</b>
	Total (4+5)	<b>19,879.16</b>	<b>21,081.08</b>	<b>22,674.90</b>	<b>19,879.16</b>	<b>22,674.90</b>	<b>20,111.77</b>

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

  
**ASHWANI VASWANI**  
Whole Time Director  
DIN:01627408

  
**SATYA NARAYAN GUPTA**  
Director  
DIN:09517381

Place: Raipur  
Date: 14.02.2024

**Notes :-**

1	The financial results for the quarter ended 31st Dec, 2023 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14.02.2024 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

**BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED**

**For, Vaswani Industries Ltd.**

**For, Vaswani Industries Ltd.**

**Director**  
**YASHWANT VASWANI**  
**Whole Time Director**  
**DIN:01627408**

**Director**  
**SATYA NARAYAN GUPTA**  
**Director**  
**DIN:09517381**

Place: Raipur  
Date: 14.02.2024