



Ref: CVLASE\19-20

11th September, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

Sub: Summary of the proceedings of the 37th Annual General Meeting (“AGM”) of the Company

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the 37th AGM of the Company held on Tuesday, 10th September, 2019 at 3:00 p.m. at MVIRDC, World Trade Centre, Centre-1, First Floor, Centrum Hall, Cuffe Parade, Mumbai – 400 005.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary



Encl: a/a



PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF
CREST VENTURES LIMITED

The 37th Annual General Meeting (“AGM”) of the Members of the Company was held on 10th September, 2019 at MVIRDC, World Trade Centre, Centre-1, First Floor, Centrum Hall, Cuffe Parade, Mumbai - 400 005 at 3:00 p.m.

Mr. Vasudeo Galkar, Chairman of the Company, had expressed his inability to attend the AGM. In his absence, the Directors of the Company had appointed Mr. Rajeev Sharma as Chairman of the meeting.

Following Directors and Key Managerial Personnels of the Company were present at the AGM:

DIRECTORS AND KEY MANAGERIAL PERSONNELS:

Mr. Rajeev Sharma	Independent Director, Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder’s Relationship Committee
Mr. Vijay Choraria	Managing Director
Mrs. Ferzana Behramkamdin	Independent Director
Mr. Mohindar Kumar	Independent Director
Mr. Parag Shah	Chief Financial Officer
Ms. Namita Bapna	Company Secretary & Compliance Officer

Mr. Ashutosh Jethlia, partner of M/s. Pathak H.D. & Associates, Chartered Accountants, Company's Statutory Auditors and Mr. Ajit Sathe, proprietor of M/s. A.Y. Sathe & Co., Practising Company Secretaries, Company's Secretarial Auditors were also present at the meeting.

The attendance of the shareholders at the meeting is mentioned below:

Category	Promoter and Promoter Group	Public	Total
In person	5	85	90
Through Proxy	-	-	-
Total	5	85	90





Ms. Namita Bapna, Company Secretary, introduced all the Board Members on the dais. Mr. Rajeev Sharma, Chairman, after ascertaining the requisite quorum being present, presided over the meeting and welcomed the Members at the AGM of the Company.

The Members were informed the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the shareholders in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period had commenced on Saturday, 7th September, 2019 at 9:00 a.m. and ended on Monday, 9th September, 2019 at 5:00 p.m. The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those shareholders who could not cast their votes through remote e-voting.

Members were informed that the Company had appointed CS Ajit Sathe, Proprietor of M/s. A. Y. Sathe & Co., Practising Company Secretaries as the 'Scrutinizer' for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM.

With the permission of the Members, the Notice of the AGM and the Independent Auditors' Report on the financial statements of the Company for the financial year 2018-19, as circulated was taken as read.

Mr. Vijay Choraria, Managing Director, gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019. The Members were then given an opportunity to give suggestions, raise queries one by one and seek clarifications for the same.

The business transacted at the 37th AGM, as stated in the Notice dated 14th May, 2019 is as detailed below:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1	Adoption of Audited Financial Statements of the Company for the year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	Declaration of dividend for the financial year 2018-19	Ordinary Resolution
3	Re-appointment of Mr. Vijay Choraria (DIN: 00021446) as Director	Ordinary Resolution
SPECIAL BUSINESS:		
4	Appointment of Mr. Mohindar Kumar (DIN:08444706) as an Independent Director of the Company	Ordinary Resolution

Thereafter, the Company Secretary announced voting to be taken electronically (e-voting) and requested CS Ajit Sathe, the Scrutinizer for the orderly conduct of the voting.





The Members were informed that e-voting results along with the Consolidated Scrutinizer's Report shall be submitted to the Stock Exchanges and uploaded on the website of the Company at www.crest.co.in.

The Chairman thanked the Members for attending the AGM and meeting then concluded at 3:30 p.m. after the Members present at the meeting cast their vote.

For Crest Ventures Limited

Namita Bapna
Company Secretary

