

August 24, 2022

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523204 Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code :: ABAN Through :: NEAPS
---	---

Dear Sir,

Sub :: Intimation regarding Settlement Agreement with Central Bank of India

--

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Company has entered into a settlement agreement dated 24th August 2022 with Central Bank of India, one of the Financial Creditors of the Company.

As per the terms of the settlement agreement, the Company has agreed to pay and the Bank has agreed to accept the outstanding principal of Rs.121,78,41,258/- (Rupees One Hundred and Twenty One Crores Seventy Eight Lakhs Forty One Thousand Two Hundred Fifty Eight Only) within 30 days from the date of this agreement being the full and final settlement of all the credit facilities.

Upon full payment of the settlement amount in accordance with the agreement, the Bank will release all the security, claim, charges, pledge or similar nature in relation to the Credit facilities. The Bank will also withdraw the application filed under Section 7 of The Insolvency and Bankruptcy Code, 2016.

Kindly take the information on record.

Yours truly
For **Aban Offshore Limited**



S.N. Balaji
Deputy General Manager (Legal) & Secretary