



15<sup>th</sup> March, 2024

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**Security Code No. : JSL**

**Sub.: Press Release**

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**



**Navneet Raghuvanshi**  
**Head Legal & Company Secretary**

Enclosed as above

**Jindal Stainless Limited**

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## **Jindal Stainless supplies stainless steel for India's 1st underwater metro line, opening for the Kolkata public today**

**New Delhi, March 15, 2024:** Jindal Stainless, India's largest stainless steel manufacturer, has supplied stainless steel for India's first underwater metro line in Kolkata that opens for the public today. This landmark project, worth INR ₹4,965 crore, was inaugurated by Prime Minister Shri Narendra Modi recently. The underwater stretch of the metro, which runs from Esplanade to Howrah Maidan on the Green Line, will cover a distance of 4.8 kilometres under the river Hooghly in 45 seconds. The route is a part of the larger East-West Metro corridor linking Howrah Maiden to Salk Lake Sector V, a major IT hub in West Bengal.

Jindal Stainless has supplied SS 301LN - a premium austenitic grade of stainless steel - in different tempers for fabrication of various components of the Kolkata Metro, underscoring its sustainable versatility and suitability for diverse purposes. Being corrosion-resistant, it will also not require regular repair and maintenance, and emerges as the most cost effective solution on the basis of life cycle costing.

Commenting on this development, **Managing Director, Jindal Stainless, Mr Abhyuday Jindal**, said, *"The launch of the underwater metro corridor in Kolkata stands as a powerful testament to India's infrastructural capabilities. We congratulate the Government of India on achieving this milestone. The project not only augments connectivity but also exemplifies the transformative potential of stainless steel in urban infrastructure development. Besides offering a distinctive travel experience, this monumental initiative is also poised to revolutionise urban transportation through similar marvels in the years to come."*

Howrah will be the deepest metro station in the country, at 33 metres below the ground. The tunnel under the river constructed for this metro line is 32 metres below the water level.

Jindal Stainless has supplied its material to various such important infrastructure projects. The company also supplied stainless steel 301LN in both cold rolled and hot rolled finishes to the recently rolled out Meerut metro trainsets, part of India's first Regional Rapid Transit System (RRTS). The material was used in developing technologically advanced and state-of-the-art trainsets for Meerut metro. The Meerut metro corridor spans a length of 23 km with 13 stations, including 18 km of elevated and 5 km of underground sections. The train has a stainless steel body with a design speed of 135 kmph. It is planned to be operated at a speed of 120 kmph which will make it the fastest metro train in India.

### **About Jindal Stainless**

India's leading stainless steel manufacturer, Jindal Stainless, has an annual turnover of INR 35,700 crore (USD 4.30 billion) in FY23, and is ramping up its facilities to reach 3 million tonnes of annual melt capacity in FY24. It has two stainless steel manufacturing facilities in India, in

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the states of Odisha and Haryana. Jindal Stainless has a worldwide network in 15 countries and one service centre in Spain. In India, there are ten sales offices and six service centres. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, blade steel and coin blanks.

Integrated operations have given Jindal Stainless the edge in cost competitiveness and operational efficiency, making it one of the world's top stainless steel players. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility. The company boasts an excellent workforce, value-driven business operations, customer centricity and the best safety practices in the industry.

JSL remains committed to a greener, sustainable future, fuelled by environmental responsibility. The company manufactures stainless steel using scrap in an electric arc furnace, the least greenhouse gas emission route since it enables 100% recyclability with no reduction in quality, thereby achieving a circular economy. The company aims to reduce carbon emission intensity by 50% well before FY 2035 and achieve Net Zero by 2050.

### Follow Jindal Stainless on:

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