

Ref. No: 2023-24/084

November 1, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Script Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir / Madam,

Subject : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Intimation of Incorporation of Wholly Owned Subsidiary Company in India

This is to inform you that a Wholly-Owned Subsidiary Company has been incorporated under the name "Coromandel Solutions Limited" on 31st October, 2023.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

We request you to kindly take this on record.

Thanking you,

Yours sincerely,
For **Coromandel International Limited**

B. Shanmugasundaram
Company Secretary & Compliance Officer

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1	Name of the target entity, details in brief such as size, turnover	Coromandel Solutions Limited is incorporated as a Wholly Owned Subsidiary of the Company on 31 st October 2023. Size/Turnover: Not applicable (The Company is yet to commence business.)
2	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	The wholly owned subsidiary is a related party of the Company. Save, and except what is mentioned above, the promoters/promoter group/ are not interested in the Transaction.
3	Industry to which the entity being acquired belongs	Please refer the details as mentioned in para 4 below.
4	Objects and effects of acquisition/Factory	The wholly owned subsidiary company will be involved in carrying on the business of providing various consultancy services as per its Memorandum of Association from time to time.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration (Cash consideration or share swap and details of the same)	100% subscription to the share capital
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding/ control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	This is a newly incorporated Company on 31 st October 2023.