



Date: 19th February, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam

Sub: Disclosure under Regulation 30 – Acquisition

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the details of acquisitions made by the Company along with explanation for delay are disclosed in **Annexure A** and **Annexure B** attached herewith.

Kindly take the above on record.

Thanking you

Yours faithfully

For Cheviot Company Limited

(Aditya Banerjee)

Company Secretary and Compliance Officer

Encl. As stated above.

CHEVIOT COMPANY LTD.



Annexure A

Sl. No.	Particulars	Description
a)	Name of the target entity, details in brief such as size, turnover etc.	National Stock Exchange of India Limited (NSEIL) is a company incorporated in the year 1992. It was recognised as a stock exchange by SEBI in April, 1993. NSEIL has reported Net Worth of ₹ 19,361.78 crores as at 31.3.2024, turnover of ₹ 13,510.54 crores and Profit for the year of ₹ 6,635.31 crores for the year ended 31.3.2024 (standalone basis).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No. Further, the promoter/promoter group/ group companies have no interest in the entity.
c)	Industry to which the entity being acquired belongs	Financial Activities
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company do not intend to acquire control through purchase of shares of NSEIL. The shares of NSEIL are purchased from secondary market with a view of long term investment considering strong fundamentals and leading market position held by NSEIL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	In-principal approval granted by NSEIL on 25-Sep-2024 before transfer of shares of NSEIL.
f)	Indicative time period for completion of the acquisition	The share purchase agreement was executed on 29th August, 2024.
g)	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash consideration only.
h)	Cost of acquisition and/or the price at which the shares are acquired	₹ 15,52,50,000/- (Rupees Fifteen Crores Fifty Two Lakhs Fifty Thousand Only) at ₹ 5,175/- per equity share.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	30,000 equity shares of face value of ₹ 1/- each of NSEIL. (0.00606%)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable (Refer reply given in Sl. No. (d) above).
k)	Explanation(s) for delay in disclosure:	The purchase of shares was made without any intention to acquire control and has no material impact as holding is below 0.01% of the share capital of NSEIL. However, the price at which the shares are acquired exceeds the threshold specified in Regulation 30(4)(i)(c) of the Listing Regulations, necessitating disclosure under Regulation 30 of the Listing Regulations. The delay is unintentional and promptly reported, once it came to our attention.



Annexure B

Sl. No.	Particulars	Description
a)	Name of the target entity, details in brief such as size, turnover etc.	Reliance Industries Limited (RIL) is a company incorporated in the year 1973. It is engaged in the business of coke and refined petroleum products, extraction of crude petroleum and natural gas. RIL has reported Net Worth of ₹ 4,68,357.25 crores as at 31.3.2024, turnover of ₹ 5,74,956.49 crores and Profit for the year of ₹ 42,042 crores for the year ended 31.3.2024 (standalone basis).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No. Further, the promoter/promoter group/ group companies have no interest in the entity.
c)	Industry to which the entity being acquired belongs	Manufacturing, mining and quarrying.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company do not intend to acquire control through purchase of shares of RIL. The shares of RIL are purchased from secondary market with a view of long term investment considering strong fundamentals and leading market position held by RIL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f)	Indicative time period for completion of the acquisition	The shares of RIL were acquired by the Company on various dates as mentioned in Appendix given below.
g)	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash consideration only
h)	Cost of acquisition and/or the price at which the shares are acquired	₹ 18,95,60,379.15/- (Rupees Eighteen Crores Ninety-Five Lakhs Sixty Thousand Three Hundred Seventy-Nine and Paise Fifteen Only) (Refer Appendix for details).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	83,000 equity shares of face value of ₹ 10/- each of RIL. (Refer Appendix for details)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable (Refer reply given in Sl. No. (d) above).
k)	Explanation(s) for delay in disclosure:	The purchase of shares was made without any intention to acquire control and has no material impact as holding is below 0.01% of the share capital of RIL. However, the price at which the shares are acquired exceeds the threshold specified in Regulation 30(4)(i)(c) of the Listing Regulations, necessitating disclosure under Regulation 30 of the Listing Regulations. The delay is unintentional and promptly reported, once it came to our attention.

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Appendix

Details of shares of Reliance Industries Limited (ISIN: INE002A01018) purchased by the Company

Date of Purchase	Type of acquisition	No. of Shares	Percentage of shareholding	Avg. Rate.	Purchase Price (₹)
6-Sep-2024	Market Purchase	14,000	0.00021%	2,930.2491	4,10,23,487.70
9-Sep-2024	Market Purchase	2,000	0.00003%	2,919.3106	58,38,621.25
10-Sep-2024	Market Purchase	3,000	0.00004%	2,928.4294	87,85,288.05
11-Sep-2024	Market Purchase	10,000	0.00015%	2,921.2079	2,92,12,079.05
12-Sep-2024	Market Purchase	4,000	0.00006%	2,924.5879	1,16,98,351.70
13-Sep-2024	Market Purchase	10,000	0.00015%	2,953.4121	2,95,34,121.10
16-Sep-2024	Market Purchase	8,000	0.00012%	2,938.8514	2,35,10,811.35
18-Nov-2024	Market Purchase	8,000	0.00006%	1,260.9431	1,00,87,544.50
12-Dec-2024	Market Purchase	8,000	0.00006%	1,272.0250	1,01,76,200.00
13-Dec-2024	Market Purchase	8,000	0.00006%	1,241.7343	99,33,874.45
20-Dec-2024	Market Purchase	8,000	0.00006%	1,220.0000	97,60,000.00
		83,000			18,95,60,379.15