

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on pending litigation

In continuation of our letters dated April 15, 2019, March 10, 2020, June 12, 2020, July 02, 2020, November 03, 2020 and July 28, 2023, please find enclosed disclosure as required under Regulation 30 - Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO

COMPANY SECRETARY & COMPLIANCE OFFICER

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Disclosure under Regulation 30 - Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
2. a)	The details of any change in the status and / or any development in relation to such proceedings;	<p>With regard to the order No. SDE/SRO/CEZO-I/02/2020 (SK) dated March 04, 2020 passed by the Special Directorate of Enforcement (ED) against our Company in the capacity of successor in interest of erstwhile Shriram Holding (Madras) Private Limited (since merged into our Company in the year 2012), with regard to issue of warrants by erstwhile Shriram Holdings (Madras) Private Limited to a person resident outside India, with respect to alleged contravention of Foreign Exchange Management Act, 1999 (FEMA) and the regulations made thereunder.</p> <p>The Company had challenged the said order of ED in Hon'ble Madras High Court by filing the appropriate Writ Petition.</p> <p>The Company's Writ Petition No. 8351/2020 challenging the said order of ED has been allowed by the Hon'ble Madras High Court vide its order dated July 27, 2023. The Hon'ble Madras High Court vide order dated July 27, 2023 has set aside the impugned order dated March 04, 2020 passed by the ED for levying penalty of Rs.5 crore on the Company and certain directors of erstwhile SHMPL.</p> <p>It will not have any material impact on the financials of the Company.</p>

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874