

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

27.05.2022

HO: SEC: 4S :2022-23

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached disclosure on Related Party Transactions for the half year ended on 31.03.2022.

For your kind information and records.

Thank You,

Yours faithfully,


Prasanna Patil

COMPANY SECRETARY

Related Party Transactions for half year ended March 31, 2022

(Rs. in crore)

S No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of counterparty (Relationship of the counterparty with the listed entity or its subsidiary)	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
						Opening Balance	Closing Balance
1	Karnataka Bank Ltd	Managing Director & CEO	Remuneration	As per Bank's Compensation Policy/as approved by the Regulator	0.67	-	-
2		Directors (including remuneration paid to Chairman)	Sitting Fees	As per Bank's Compensation Policy/as fixed by the Board on recommendation of the NRC	1.15	-	-
3		Key Managerial Personnel	Salary paid	As per Bank's Internal Policies	0.30	-	-
4		Wholly Owned Subsidiary	Expenses for receiving services	Exempt under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	0.66	0.12	0.20
5		Wholly Owned Subsidiary	Lease rentals received		0.03	-	-
6		Wholly Owned Subsidiary	Service charges earned on current account		0.0002	-	-
7	KBL Services Ltd (KSL)	Directors of the holding company	Sitting Fees	As prescribed by the Board of Directors of the KSL.	0.004	-	-

Notes:

- 1) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD 1/CIR/P/2021/662 November 22, 2021, Karnataka Bank Ltd, being a listed bank, is not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the bank.
- 2) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD 1/CIR/P/2021/662 November 22, 2021 read with NSE/BSE circular dated 25.04.2022, we hereby declare that acceptance of deposits by the Bank from the Directors & KMPs or their relatives are at the terms uniformly applicable/offered to all shareholders/public.
- 3) We hereby declare that as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, the Bank, being a scheduled commercial bank, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term



deposit of bank's staff and their exclusive associations as well as on deposits of former Chairman, Managing Director or such other Executives appointed for a fixed tenure.

- 4) Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, grant exemption from seeking approval of the Audit Committee for the transactions entered into by and between the holding company and its wholly owned subsidiary company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.


Prasanna Patil
COMPANY SECRETARY