

Ref: SEC:JS:

Feb 04, 2022

To

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

Dear Sirs,

Sub: Reduction of Corporate Guarantee by Rs.20 Crs

Dear Sir

With respect to the corporate guarantee of Rs.40.4 Crs given by the Company to HDFC Bank Limited for the credit facilities provided to M/s. Kineco Ltd, Material Subsidiary of the Company; we wish to inform you that the said corporate guarantee has been reduced to Rs.20.40 Crs with immediate effect. This has been confirmed by HDFC Bank Limited vide its credit facilities sanction letter No. 86047437 dated 02nd February 2022 addressed to M/s. Kineco Ltd.

Consequently, the contingent liability of the Company stands reduced by Rs.20 Crs.

Thanking you,

Yours faithfully,
For INDO NATIONAL LIMITED



J. Srinivasan
Company Secretary