

06-December-2021

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

**Sub: Open Offer for acquisition of 27,84,600 (Twenty Seven Lakhs Eighty Four Thousand Six Hundred Only) fully paid up equity shares of Rs.10/- each from equity shareholders of Mehai Technology Limited (hereinafter referred to as "Target Company" or "MEHAI") except parties to Share Purchase Agreement ("SPA") dated 18<sup>th</sup> October, 2021 by Dynamic Services & Security Limited (hereinafter referred to as "Acquirer" or "DYNAMIC") pursuant to and in accordance with Regulations 3(1) and 4 of the SEBI SAST Regulations, 2011.**

**Re: Constitution of Independent directors committee for the Open Offer**

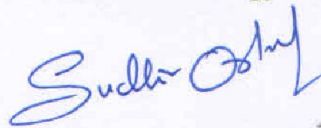
The Board of Directors of our Company vide resolution passed on 6<sup>th</sup> December, 2021 by way of circulation, has constituted a committee of independent directors comprising of **Mr. Hitesh Dungarshibhai Vora, Mr. Akash Tak, Mr. Anand Mishra and Mr. Mukul Jain** to provide reasoned recommendations on the captioned open offer.

Further, as required under Regulation 26(7) of SEBI (SAST) Regulations, 2011 we shall publish the reasoned recommendations of the committee of independent directors on the open offer to the shareholders at least two working days before the commencement of the tendering period, in the same newspapers where the detailed public statement of the open offer was published, and simultaneously, we shall send a copy to

- (i) Securities and Exchange Board of India, Mumbai;
- (ii) Finshore Management Services Ltd
- (iii) to your good office.

Thanking you,

Yours Sincerely,  
For Mehai Technology Limited



**Sudhir Ostwal**  
Managing Ostwal  
DIN: 06745493

