

May 27, 2024

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref : Scrip Code – 508918**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Impairment Provision for Investment in Wholly Owned Subsidiary**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that:

The Company made investment of Rs. 16.10 crores in EMDI (Overseas) FZ, LLC, wholly owned subsidiary of the Company after obtaining regulatory approvals as applicable.

At the Board Meeting held today i.e. May 27, 2024 at 4.05 pm and concluded at 5.45 pm, based on valuation report dated May 24, 2024, the Company has made provision for impairment of investment of Rs. 553.69 lacs for EMDI (Overseas) FZ LLC, wholly owned subsidiary of the Company to reflect the fair value of investment. The value of the investment in EMDI (Overseas) FZ LLC, wholly owned subsidiary now stands at Rs. 10.56 crores.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Ironwood Education Limited

  
Dharmesh Parekh  
Company Secretary

