

Date: January 08, 2024

To,  
Listing Department  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: 500306  
ISIN: INE903A01025

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**  
**(“Listing Regulations”)**

Dear Sir(s)/ Madam,

With reference to the above captioned subject, we would like to inform you that JK Phillips LLP related party of Jaykay Enterprises Limited, has today executed the Counter Bank Guarantee in favour of State Bank of India.

Accordingly, State Bank of India has also executed the Letter of Guarantee in favour of IRCON International Limited (“IRCON”) for tender participation by JK Phillips LLP with IRCON for supply design, supply, installation, commissioning of various types of plant and machineries.

The execution was completed on January 8, 2024 at 3 p.m.

The details as required under Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given under as **Annexure-A**.

This disclosure will also be hosted on the Company's website viz. [www.jaykayenterprises.com](http://www.jaykayenterprises.com).

Kindly take the same on record.

Thanking you

**Yours faithfully,**  
**For Jaykay Enterprises Limited**

**Yogesh Sharma**  
**Company Secretary & Compliance officer**  
**M. No. A29286**



## Annexure -A

| Sr. No. | Particulars  | Details  |
|---------|--|--|
| 1.      | If the listed entity is a party to the agreement:<br>➤ Details of the counterparties (including name and relationship with the listed entity)  | Not Applicable   |
| 2.      | If listed entity is not a party to the agreement,<br>➤ name of the party entering into such an agreement and the relationship with the listed entity;<br>➤ details of the counterparties to the agreement (including name and relationship with the listed entity);<br>➤ date of entering into the agreement.  | JK Phillips LLP (50% right to share profit held by Jaykay Enterprises Limited)<br>IRCON International Limited<br>08/01/2024 (Date of Execution of Counter Guarantee in favour of SBI by JK Phillips LLP) |
| 3.      | Purpose of entering into the agreement;  | Execution of Inland Bank Guarantee ("BG") in favour of IRCON International Limited for Earnest Money Deposit required for tender participation.  |
| 4.      | Shareholding, if any, in the entity with whom the agreement is executed;   | Nil  |
| 5.      | Significant terms of the agreement (in brief);   | ➤ BG Amount:- INR 97,62,000/-<br>➤ Expiry Date:- 31 <sup>st</sup> Aug'2024<br>➤ Nature:- Performance Bank Guarantee for Earnest Money Deposit<br>Secured against FDR from JK Phillips LLP                |
| 6.      | Extent and the nature of impact on management or control of the listed entity;   | NA   |
| 7.      | Details and quantification of the restriction or liability imposed upon the listed entity;   | NA   |
| 8.      | Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;  | NA   |
| 9.      | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";  | Yes  |
| 10.     | in case of issuance of shares to the parties, details of issue price, class of shares issued;  | NA   |
| 11.     | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;  | NA   |
| 12.     | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):<br>a) name of parties to the agreement.<br>b) nature of the agreement.<br>c) date of execution of the agreement.<br>d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).<br>reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). | NA as of now   |

