

11.11.2022

To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, <b>The Bombay Stock Exchange (BSE Limited)</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
<b>Symbol: UJAAS</b>	<b>Scrip Code: 533644</b>

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 11.11.2022.****Ref: ISIN: INE899L01022**

With reference to the above cited subject, we hereby inform that the Board of Directors in its meeting held on 11<sup>th</sup> November 2022 (**commenced at 4:30 P.M. and concluded at 6:55 P.M.**) have inter alia considered and approved the un-audited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September 2022 together with the Limited Review Report of the Statutory Auditors thereon.

A copy of un-audited Financial Results for quarter and half year ended 30<sup>th</sup> September 2022 along with Limited Review Report, are enclosed here with. These are also being made available on the website of the Company at [www.ujaas.com](http://www.ujaas.com).

This is for your information and record.

**Thanking you,  
For Ujaas Energy Limited  
(Company Under CIRP)**

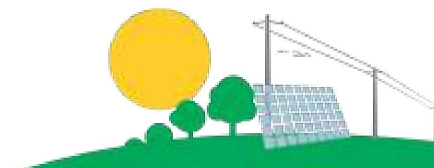
**ANURAG  
MUNDRA**

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**Anurag Mundra  
Director  
DIN: 00113172**

**UJAAS ENERGY LIMITED**

Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)  
Phone: +91-731-4715300 | Fax: +91-731-4715344 | WhatsApp: +91-82260 34000  
Email: info@ujaas.com | Website: www.ujaas.com





**Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors  
Ujaas Energy Limited

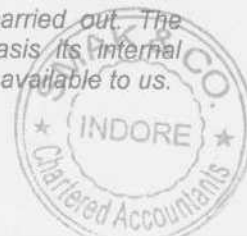
We have reviewed the accompanying statement of Unaudited Financial Results of **Ujaas Energy Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2022 and year to date for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September 2022 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by RP. Our responsibility is to issue a report on the financial statements based on our review.

The National Company Law Tribunal ("NCLT"), admitted petition for initiation of Corporate Insolvency Process ("CIRP") of the Insolvency and Bankruptcy Code, 2016 ("the Code") filed by a operational creditor vide order no. CP(IB) No. 09/9/NCLT/AHM/20 dated 17<sup>th</sup> September, 2020 and appointed an Resolution Professional ("RP") to manage affairs of the Company in accordance with provision of the Code. In view of the pendency of the CIRP and suspension of powers of Board of Directors and as explained to us, the power of adoption of the Statement vests with RP.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified Conclusion**

1. As mentioned in Note 1 & 2 of the Statement, creditors were called upon to submit their claims. Claims submitted by the Financial creditors and operational creditors are subject to reconciliations. Pending reconciliation and final outcome of the CIRP, no accounting impact in the books of accounts has been made in respect of excess, short, or non-receipts of claims for operational and financial creditors. Hence consequential impact, if any, on the financial results is currently not ascertainable.
2. We have been informed by Resolution Professional the certain information including the minutes of the meeting of the Committee of Creditor and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditor and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation and disclosure, if any, that may arise if we have been provided access to those information.
3. As mentioned in Note No 3 of the Statement, no impairment assessment of property plant and equipment and intangible asset in carrying value as at 30th September, 2022 is made. Therefore, we are unable to comment on consequential impairment, if any, that is required to be made in carrying value of property, plant and equipment and intangible assets.
4. As mentioned in Note No 4 of the Statement, balance confirmations not been received in respect of trade receivables, trade and other payables, and loans and advances as a result of which reconciliation process and consequential adjustments, if any, has not been carried out. The Company has adjusted / provided / written off / back significant amounts basis its internal estimates, against which necessary supporting documentation has not been made available to us.



### **Emphasis on Matter**

1. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as going concern basis during CIRP. The financial results is continued to be prepared on going concern basis. However, there exists material uncertainty about the Company's ability to continue as going concern since same is dependent upon the resolution plan approved by the CoC, to be approved by NCLT. The appropriateness of preparation of financial results on going concern basis is critically dependent upon outcome of CIRP as specified in the Code.
2. We draw your attention to note 5 of the Statement with regard provision of interest on borrowing by the Company for the quarter amounting to Rs. 309.65 lacs (Previous quarter September 21 Rs. 181.12 Lacs) and for the half year ended amounting to Rs. 619.30 Lacs (Previous Half Year September 21 Rs. 361.03 Lacs), for the quarter ended June 22 Rs. 309.65 Lacs, for the year ended March 22 Rs. 723.28 Lacs which has not been charged by the bankers
3. We draw your attention to note 6 of the Statement with regard to accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 5.72 Lacs (Previous quarter September 21 Rs. 5.72 Lacs) and for the half year edned amounting to Rs. 11.37 Lacs (Previous Half Year September 21 Rs. 11.37 Lacs), for the quarter edned June 22 Rs. 5.65 Lacs, for the year ended March 22 Rs. 22.68 Lacs, which has not been credited by bank.
4. We draw your attention to note 7 of the Statements with regards to management's assessment of inter-alia, realisability of Renewable Energy Certificates amounting to Rs. 1173.00 lacs which is subject to adjudication of pending litigation at Apex Court. The management is hopeful of realizing the aforesaid amount considering the legal opinion.
5. We draw your attention to note 8 with regard to NCLT order directing to admit the service tax demand of Rs. 8798.66 lacs raised by GST Department which has now been provided in the books of accounts.

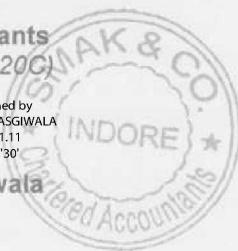
Based on our review conducted as above except for possible effect of our observation described in Basis of Qualified Conclusion paragraph and read with our comment in paragraph "Emphasis of Matter" above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SMAK & Co.**  
**Chartered Accountants**  
(Firm Reg. No. 0201200)

ATISHAY  
KHASGIWALA

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ATISHAY KHASGIWALA  
Date: 2022.11.11  
18:36:07 +05'30'

**CA Atishay Khasgiwala**  
**Partner**  
M. No. 417866



Place: Indore  
Date : 11.11.2022  
UDIN: 22417866BCWJEJ4006

**UJAAS ENERGY LIMITED**

Regd. off.: S.No. 211/1, Opp. Sector C &amp; Metalman, Sanwer Road, Industrial Area, Indore-452015

CIN : L31200MP1999PLC013571

Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 30th September, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for six months ended	Year to date figures for six months ended	Year to date figures for twelve months ended
	30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
<b>1. Revenue from operations</b>	759.45	800.99	1,157.78	1,560.44	1,999.64	4,467.03
<b>2. Other income</b>	33.29	23.94	19.45	57.23	40.60	158.19
<b>3. Total Revenue (I + II)</b>	<b>792.74</b>	<b>824.93</b>	<b>1,177.23</b>	<b>1,617.67</b>	<b>2,040.24</b>	<b>4,625.22</b>
<b>4. Expenses</b>						
Cost of materials consumed	356.77	300.71	743.37	657.48	967.53	2,343.97
Changes in inventories of finished goods, work-in-progress and stock in trade	(3.70)	0.34	16.90	(3.36)	6.86	(5.69)
Employee benefits expense	78.77	79.12	77.28	157.89	155.28	315.37
Finance costs	418.87	404.29	318.19	823.16	682.50	1,370.87
Depreciation and amortisation expense	180.86	182.12	186.93	362.98	372.60	739.61
Other expenses	335.32	349.05	318.83	684.37	578.60	2,052.24
<b>Total Expenses</b>	<b>1,366.89</b>	<b>1,315.63</b>	<b>1,661.50</b>	<b>2,682.52</b>	<b>2,763.37</b>	<b>6,816.37</b>
<b>5. Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>(574.15)</b>	<b>(490.70)</b>	<b>(484.27)</b>	<b>(1,064.85)</b>	<b>(723.13)</b>	<b>(2,191.15)</b>
<b>6. Exceptional items (refer note 8 below)</b>			8,797.66	-	8,797.66	8,798.66
<b>7. Profit before tax (5 + 6)</b>	<b>(574.15)</b>	<b>(490.70)</b>	<b>(9,281.93)</b>	<b>(1,064.85)</b>	<b>(9,520.79)</b>	<b>(10,989.81)</b>
<b>8. Tax Expense</b>						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	(61.73)	(48.40)	(1,334.39)	(110.13)	(1,397.38)	(1.92)
(3) Income tax for earlier years	-	-	-	-	-	(17.49)
<b>9. Profit for the period (7-8)</b>	<b>(512.42)</b>	<b>(442.30)</b>	<b>(7,947.54)</b>	<b>(954.72)</b>	<b>(8,123.41)</b>	<b>(10,970.40)</b>
<b>10. Other comprehensive income</b>						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	0.30	0.30	(1.74)	0.60	(3.48)	3.44
<b>Total comprehensive income</b>	<b>(512.12)</b>	<b>(442.00)</b>	<b>(7,949.28)</b>	<b>(954.12)</b>	<b>(8,126.89)</b>	<b>(10,966.96)</b>
<b>11. Paid-up equity share capital (Face value per share of Re 1- each)</b>	<b>2,002.90</b>	<b>2,002.90</b>	<b>2,002.90</b>	<b>2,002.90</b>	<b>2,002.90</b>	<b>2,002.90</b>
<b>12. Other Equity</b>	<b>3,841.58</b>	<b>4,353.69</b>	<b>7,635.73</b>	<b>3,841.58</b>	<b>7,635.73</b>	<b>4,795.68</b>
<b>13. Earnings per equity share (not annualised for quarter)</b>						
(1). Basic	(0.26)	(0.22)	(3.97)	(0.48)	(4.06)	(5.48)
(2). Diluted	(0.26)	(0.22)	(3.97)	(0.48)	(4.06)	(5.48)

**Reporting on Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and period ended 30th September, 2022**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for six months ended	Year to date figures for six months ended	Year to date figures for twelve months ended
	30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
<b>1. Net Segment Revenue</b>						
(a) Solar Power Plant Operation	432.33	548.33	452.73	980.66	1,055.85	2,666.06
(b) Manufacturing and sale of Solar Power Systems	-	-	-	-	-	2.00
(c) EV	327.79	256.55	705.05	584.34	943.79	1,878.83
(d) Un-allocable Income	32.62	20.05	19.45	52.67	40.60	78.33
<b>Total Revenue</b>	<b>792.74</b>	<b>824.93</b>	<b>1,177.23</b>	<b>1,617.67</b>	<b>2,040.24</b>	<b>4,625.22</b>
<b>2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment</b>						
(a) Solar Power Plant Operation	(45.07)	46.78	(75.58)	1.71	139.37	11.24
(b) Manufacturing and sale of Solar Power Systems	(69.76)	(67.27)	(112.09)	(137.03)	(185.25)	(901.19)
(c) EV	(4.20)	(16.75)	89.80	(20.95)	131.95	272.68
(d) Un-allocable	(36.25)	(49.17)	(8,865.87)	(85.42)	(8,924.36)	(9,001.67)
<b>Less:</b>						
(i) Finance cost	418.87	404.29	318.19	823.16	682.50	1,370.87
<b>Total Profit before Tax</b>	<b>(574.15)</b>	<b>(490.70)</b>	<b>(9,281.93)</b>	<b>(1,064.85)</b>	<b>(9,520.79)</b>	<b>(10,989.81)</b>



3. Segment Asset	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
(a) Solar Power Plant Operation	18,566.55	18,590.13	18,845.00	18,566.55	18,845.00	18,694.75
(b) Manufacturing and Sale of Solar Power Systems	7,407.71	7,405.37	8,992.28	7,407.71	8,992.28	7,516.29
(c) EV	1,583.97	1,566.59	1,515.09	1,583.97	1,515.09	1,535.20
(d) Unallocated	2,892.06	3,053.68	2,300.82	2,892.06	2,300.82	2,954.60
<b>Total Segment Asset</b>	<b>30,450.29</b>	<b>30,615.77</b>	<b>31,653.19</b>	<b>30,450.29</b>	<b>31,653.19</b>	<b>30,700.84</b>
4. Segment Liability	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
(a) Solar Power Plant Operation	8,158.18	7,961.65	7,139.48	8,158.18	7,139.48	7,739.82
(b) Manufacturing and Sale of Solar Power Systems	4,539.22	4,388.42	4,367.04	4,539.22	4,367.04	4,246.61
(c) EV	76.29	57.19	126.40	76.29	126.40	54.05
(c) Unallocated	11,832.12	11,851.92	10,381.64	11,832.12	10,381.64	11,861.78
<b>Total Segment Liability</b>	<b>24,605.81</b>	<b>24,259.18</b>	<b>22,014.56</b>	<b>24,605.81</b>	<b>22,014.56</b>	<b>23,902.26</b>

**Notes:**

1. The National Company Law Tribunal ('NCLT'), Indore Bench, vide order dated 17th September 2020 ('Insolvency Commencement Date'), initiated Corporate Insolvency Resolution Process ('CIRP') in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 ('the Code') pursuant to application filed by an operational creditor of the Company. Mr. Navin Khandelwal (IP registration No. IBBI/PA-001/IP-P00703/2017-18/11301) was appointed Interim Resolution Professional ("IRP") by NCLT to manage affairs of the Company in accordance with the provision of Code. Subsequently, Mr. Naveen Kumar Sood (IP registration No. IBBI/PA-001/IP-P00132/2017-18/10274) was appointed as Resolution Professional ('RP') by NCLT vide order dated 28th January, 2021. Pursuant to commencement of CIRP, the powers of the Board of Directors stand suspended and are exercised by the RP in line with the provision of the Code. Accordingly, the above results were reviewed by the Management and the RP.

These financial results for the quarter and half year ended 30th September 2022 have been prepared by the management of the Company in accordance with Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015.

These unaudited financial results were placed before the Board of Directors in its meeting held on 11th November, 2022 for their consideration. Accordingly, the unaudited financial results were considered and recommended in the meeting. In the view thereof, the RP, in reliance of such representations, clarification and explanation provided by the Management has approved the same. To the extent, these unaudited financial results indicate or confirm of events prior to the appointment of the Resolution Professional i.e CIRP commencement date, the confirmation is being provided by the Management. The resolution professional is relying on the management representation for all information and confirmation in relation to the day to day functioning of the Company.

The RP has approved these unaudited financial results only to the limited extent of discharging the powers of the Board of Directors of the company (suspended during CIRP) which has been conferred upon him in terms of provisions of Section 17 of the Code.

2. In accordance with the Code, public announcement was made calling the financial and operational creditors of the Company to submit their claims with IRP / RP. Accordingly, IRP / RP had collated the claims submitted by the creditors. Till the final outcome of CIRP process, no accounting impact in the books of accounts has been made for an excess, short or non-receipt of claims for operational and financial creditors.

3. The carrying value of property plant and equipment and intangible as at 30th September, 2022 is Rs. 13,755.73 lacs and 5.52 lacs respectively. As explained in note 1 above, the Company is under CIRP and accordingly resolution plans were invited from potential resolution applicants. Committee of Creditors ("CoC") has approved one of the resolution plans and the same has been submitted to NCLT for approval. The CIRP is not yet concluded and hence, the final outcome is not known. The Company has not taken in consideration any impact on the value of the asset, if any, in preparation Financial Results as required by IND AS 10 on "Event after the Reporting Period". The Company has not made assessment of impairment as required by IND AS 36 on Impairment of Assets, if any as at 30th September, 2022 in the value of property plant and equipment and intangible assets.

4. The Company has not been able to obtain confirmations from various debtors, loans and advances from, trade and other payables. Accordingly, adjustments if any arising out of reconciliation with these parties is not readily available. The Company has carried out its internal assessment and accordingly provided/ written off/ back certain receivables/ payables/ loans and advances.

5. During the quarter the company has provided an interest expenses on outstanding balances of borrowings from banks amounting to Rs. 309.65 Lacs (Previous quarter September 21 Rs. 181.12 Lacs) and for the half year ended amounting to Rs. 619.30 Lacs (Previous Half Year September 21 Rs. 361.03 Lacs), for the quarter ended June 22 Rs. 309.65 Lacs, for the year ended March 22 Rs. 723.28 Lacs, as per the sanction letter stipulation, however we understand that the banks have not fully provided the same. Therefore, there exists a difference with regards to aforesaid amount as per balance confirmation provided by the banks and books of accounts.

6. During the quarter the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 5.72 Lacs (Previous quarter September 21 Rs. 5.72 Lacs) and for the half year ended amounting to Rs. 11.37 Lacs (Previous Half Year September 21 Rs. 11.37 Lacs), for the quarter ended June 22 Rs. 5.65 Lacs, for the year ended March 22 Rs. 22.68 Lacs, however the bank has not provided the same. Therefore, there exists a difference with regards to aforesaid amount as per balance confirmation provided by the banks and books of accounts.

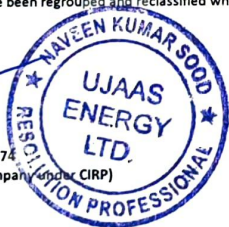
7. Renewable Energy Certificates of Rs.1,173.00 Lacs is subject to adjudication of pending litigation at Apex Court the management is hopeful of realising the amount considering the legal opinion.

8. During the FY 21-22, the Company has received order in relation to Service Tax matter from, Principle Commissioner CGST & Central excise vide order no. 04-05 / COMMR/ ST/ IND/ 2021 / 6073 received on 3rd April, 2021 related to Valuation method for calculation of Service tax. Approx demand in order is Rs. 8,798.66 Lacs plus interest. The Service tax department lodged the claim before the RP. The same was rejected by RP. Thereafter, the department filed an appeal in NCLT. NCLT vide order dated 07th October, 2021 has directed the RP to consider the claim of Principle Commissioner CGST & Central excise and admit as per the law. Accordingly the entire claim of the department has been admitted by the RP and provided in the books of accounts for the year ended March 31, 2022.

9. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For Ujaas Energy Limited

Naveen Kumar Sood  
Resolution Professional  
IBBI/PA-001/IP-P00132/2017-18/10274  
IRP/RP for Ujaas Energy Limited (Company under CIRP)

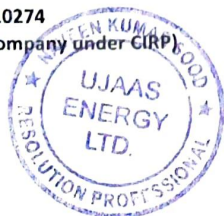


Place: Indore  
Date : 11.11.2022

Particulars	As at 30th September 2022	As at 31st March, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	13,755.73	14,117.00
(b) Intangible assets	5.52	5.96
(c) Financial assets		
(ii) Other financial assets	2,710.19	2,671.93
(d) Other non-current assets	28.06	32.35
<b>Total non-current assets</b>	<b>16,499.50</b>	<b>16,827.24</b>
<b>Current assets</b>		
(a) Inventories	3,443.85	3,589.15
(b) Financial assets		
(i) Trade receivables	7,965.41	7,872.96
(ii) Cash and cash equivalents	750.44	696.37
(iii) Bank balances other than (ii) above	2.79	127.79
(iv) Other financial assets	561.61	513.57
(c) Current tax assets (net)	56.30	85.37
(d) Other current assets	1,170.39	988.39
<b>Total current assets</b>	<b>13,950.79</b>	<b>13,873.60</b>
<b>Total assets</b>	<b>30,450.29</b>	<b>30,700.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,002.90	2,002.90
(b) Other equity	3,841.58	4,795.68
<b>Total equity</b>	<b>5,844.48</b>	<b>6,798.58</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	-	-
(b) Provisions	49.77	46.25
(c) Deferred tax liabilities (net)	1,834.98	1,943.38
<b>Total non-current liabilities</b>	<b>1,884.75</b>	<b>1,989.63</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	12,437.84	12,424.47
(ii) Trade payables		
(a) Total outstanding dues of Micro and Small Enterprises, and	19.14	22.51
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	419.02	405.48
(iii) Other financial liabilities	900.01	117.83
(b) Other current liabilities	8,924.03	8,921.32
(c) Provisions	21.02	21.02
<b>Total current liabilities</b>	<b>22,721.06</b>	<b>21,912.64</b>
<b>Total liabilities</b>	<b>24,605.81</b>	<b>23,902.26</b>
<b>Total equity and liabilities</b>	<b>30,450.29</b>	<b>30,700.84</b>

NAVEEN KUMAR SOOD  
Resolution Professional  
IBBI/IPA-001/IP-P00132/2017-18/10274  
IRP/RP for Ujaas Energy Limited (Company under CIRP)

*(Handwritten Signature)*



Place: Indore  
Date : 11.11.2022

Ujaas Energy Limited  
CIN : L31200MP1999PLC013571  
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30th SEPTEMBER 2022

Fig in INR Lakhs

	Year ended September 30, 2022 Unaudited	Year ended March 31, 2022 Audited
<b>Cash Flow from Operating Activities</b>		
Profit / (Loss) before tax	(1,064.85)	(10,989.81)
<b>Adjusted for :</b>		
Depreciation / amortization expense	362.98	739.61
Provision for doubtful debts (Net of Reversal)	88.83	996.17
Interest Income	(52.67)	(78.33)
Finance Cost	823.16	1,370.87
Remeasurement of defined benefit obligation	2.33	4.65
Unrealised (gain) / loss on Foreign Exposure	-	-
Loss / (Profit) disposal on sale of property, plant and equipments	0.59	-
<b>Operating profit before working capital changes</b>	<b>160.37</b>	<b>(7,956.84)</b>
<b>Adjusted for :</b>		
Trade and other receivables	(399.94)	328.03
Inventories	145.30	(458.21)
Trade and other payables	26.48	8,789.88
<b>Cash Generated from / (Used in) Operations</b>	<b>(67.79)</b>	<b>702.86</b>
Taxes (Paid) / Refund (Net)	29.07	16.69
<b>Net Cash Generated from / (Used in) Operating Activities</b>	<b>(38.72)</b>	<b>719.55</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property, plant and equipments	(2.35)	(0.33)
Proceeds from Sale of Property, plant and equipments	0.49	-
Interest Received	7.31	16.52
Change in fixed deposit having maturity more than 3 months	125.00	(108.02)
<b>Net Cash Generated from / (Used in) Investing Activities</b>	<b>130.45</b>	<b>(91.83)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Borrowings	-	-
Increase in share capital	-	-
Finance costs paid	(37.66)	(84.45)
<b>Net Cash (Used in) Financing Activities</b>	<b>(37.66)</b>	<b>(84.45)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>54.07</b>	<b>543.27</b>
Cash & Cash Equivalents at Beginning of the Year	696.37	153.10
Cash & Cash Equivalents at End of the Year	750.44	696.37
<b>Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>54.07</b>	<b>543.27</b>
<b>Cash &amp; Cash Equivalents comprises</b>		
Cash on hand	0.41	0.19
Balances with banks		
In Current Accounts	125.03	396.18
In Deposits Accounts (having maturity of less than 3 months)	625.00	300.00
	<b>750.44</b>	<b>696.37</b>

For Ujaas Energy Limited




NAVEEN KUMAR SOOD  
Resolution Professional  
IBBI/IPA-001/IP-P00132/2017-18/10274  
IRP/RP for Ujaas Energy Limited (Company under CIRP)

Place: Indore

Date : 11.11.2022