

Dated: 25TH August, 2023

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai – 400001

BSE Scrip Code: 501298

Sub: Outcome/ Proceedings of 107th Annual General Meeting held on 24th August, 2023

Ref:- Regulation 30(4) of Listing Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Members of the Company at the 107th Annual General Meeting held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), on **Thursday, 24th August 2023 at 3:00 p.m. IST** have considered below mentioned business as specified in the Notice of the said AGM:-

1. To receive, consider and adopt:
(a) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Auditors thereon;
2. To declare dividend; and
3. To appoint a Director in place of Mr. Varun Swarup (DIN 02435858), who retires by rotation, and being eligible, offers himself for re-appointment.

Further, consolidated voting results is being disseminated to the Stock Exchange i.e. BSE Limited and are also be made available on the website of the Company within two working days of the conclusion of the Meeting.

Kindly take the above information on records.

Thanking You.

Yours faithfully,

Industrial And Prudential Investment Co. Ltd.,

Shilpishree Choudhary
Company Secretary & Compliance Officer

Summary of proceedings of 107th Annual General Meeting ('AGM/Meeting')

The 107th AGM of the members of **Industrial And Prudential Investment Co. Ltd** ('the Company') was held on Thursday, 24th August, 2023 at 03.00 P.M. (IST) through Video Conferencing ('VC')/Other Audio-Visual means ('OAVM'). The Meeting was conducted in accordance with the Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Pursuant to article 79 of clause XVI of existing Articles of Association of the Company, Mr. Probir Roy, Audit Committee - Chairman, chaired the Meeting.

Mr. Probir Roy, Mr. Debanjan Mandal, Mr. Varun Swarup and Ms. Devina Swarup, Directors of the Company attending the meeting through VC from their respective locations and Mr. Arun Kumar Singhania, CFO and Ms. Shilpishree Choudhary, C.S - Key Managerial Personnel's of the Company attended the Meeting virtually.

M/s S Jaykishan, Statutory Auditors and Mayur Mehta, Secretarial Auditor and Scrutinizer, were also present at the Meeting through VC.

Mr. Gaurav Swarup, Chairman of the Board and Managing Director and Mr. Anish Modi, Independent Director were granted Leave of Absence.

The Company Secretary welcomed the Members and above referred Panelists who attended the Meeting virtually from their respective locations. After the introduction, Shilpishree Choudhary, Company Secretary, briefed the Members on the details relating to their participation at the Meeting through audio visual means. She informed that the Company had provided Members the facility to cast their vote electronically on all resolutions as set forth in the Notice. She further informed that the Members who have joined the Meeting through VC and who had not cast their votes through remote e-voting were provided an option to vote through e-voting facility made available at the AGM.

On requisite quorum being present, the Chairman called the Meeting to order.

He addressed the Shareholders highlighting Company's performance.

The Chairman then continued with proceedings of the AGM.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended 31st March, 2023 were taken as read.

Thereafter, as per Notice of the AGM, following businesses were transacted:

Sl. No.	Particulars of Resolution	Type of Resolution
Ordinary Business		
1	Adoption of (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and (b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Auditors thereon	Ordinary
2	Declared Dividend	Ordinary
3	Appointment of a Director in place of Mr. Varun Swarup (DIN 02435858), who retires by rotation, and being eligible, offers himself for re-appointment	Ordinary

Thereafter, Members who registered themselves as speakers were given an opportunity to ask questions and seek clarifications. Mr. Arun Kumar Singhania, Chief Financial Officer of the Company appropriately responded to the questions raised by the shareholders.

The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchange i.e. BSE Limited and will also be made available on the website of the Company within two working days of the conclusion of the Meeting. All resolutions were passed with requisite majority.

The Chairman then thanked the Members for attending and participating in the Meeting through VC.

The Meeting which started at 03.00 P.M. concluded at 04.00 P.M. (including the time allowed for e-voting at AGM).

**REPORT UNDER REGULATION 30 OF LISTING OBLIGATION
AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

Type of meeting	Annual General Meeting (AGM)	
Day and date of AGM	Thursday, 24 th August, 2023	
Time	3.00 P.M.	
Method of holding AGM	Video Conference (VC) / OAVM	
Deemed Venue	Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700027	
VC/OAVM provided by	The facility of VC was provided by InstaMeet, a facility provided by Link Intime (India) Private Limited, the Registrar and Transfer Agent (RTA).	
Remote E –voting and voting at the Deemed Venue	In compliance with the provisions of section 108 of the Act, read with the Rule 20 of the Companies (Management and Administration) Rules 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Members have been provided with the facility to cast their votes electronically. The facility has been provided by InstaVote of RTA.	
No of members as on 17 th August 2023 (cut-off date for voting)	Demat	1,840
	Physical	243
	Total	2,083
Voting Pattern	19 Members were present at the deemed venue. No Member voted at the deemed venue. 25 Members voted by remote e-voting. Members present at the deemed venue having already voted by remote e-voting did not vote at the deemed venue.	
Number of Shares	16,75,840	
	Demat -15,89,706	
	Physical - 86,134	
	Total - 16,75,840	



Industrial And Prudential Investment Company Limited										
Resolution Required : (Ordinary)										
1 - - To receive, consider and adopt: (a) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Auditors thereon.										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100		
Promoter and Promoter Group	E-Voting		1142346	100.0000	1142346	0	100.0000	0.0000		
	Poll	1142346	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		1142346	100.0000	1142346	0	100.0000	0.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll	1368	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		1368	0.0000	0	0	0.0000	0.0000	0.0000	
Public Non Institutions	E-Voting		7554	1.4196	7554	0	100.0000	0.0000		
	Poll	532126	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		532126	1.4196	7554	0	100.0000	0.0000	0.0000	
Total		1675840	1149900	68.6163	1149900	0	100.0000	0.0000		

Industrial And Prudential Investment Company Limited									
2 - To declare a dividend									
No.									
Resolution Required : (Ordinary)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={(2)/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={(4)/[2]}*100	% of Votes against on votes polled [7]={(5)/[2]}*100	
Promoter and Promoter Group	E-Voting		1142346	100.0000	1142346	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	1142346	0	0.0000	0	0	0.0000	0.0000	
	Total		1142346	100.0000	1142346	0	100.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	
	Poll	1368	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting		7554	1.4196	7554	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	532126	0	0.0000	0	0	0.0000	0.0000	
	Total		7554	1.4196	7554	0	100.0000	0.0000	
Total		1675840	1149900	68.6163	1149900	0	100.0000	0.0000	



Industrial And Prudential Investment Company Limited									
Resolution Required : (Ordinary)									
3 - To appoint a Director in place of Mr. Varun Swarup (DIN 02435858), who retires by rotation and being eligible offers himself for re-appointment									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100	No.
Promoter and Promoter Group	E-Voting		1142346	100.0000	1142346	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		1142346	100.0000	1142346	0	100.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting		7554	1.4196	7554	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		7554	1.4196	7554	0	100.0000	0.0000	
Total			1149900	68.6163	1149900	0	100.0000	0.0000	
			1675840						



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