

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
PHONE : 2829 0244/45. FAX : 91-22-2829 2554
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
CIN No.: L72900MH1989PLC131521

25th June, 2021

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Srip code: 517264

Dear Sir,

Pursuant to the provisions of Regulation 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the newspaper clipping regarding publication of Audited Financial Results for the quarter and year ended March 31, 2021, published in The Free Press Journal and Navshakti Paper are enclosed.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**

Sd/-

Abhay B Doshi
Managing Director

FINE - LINE CIRCUITS LIMITED

REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.

CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in

Phone No : 022 2829 0244/245, Fax No : 022 2829 2554, Website : www.finelineindia.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.21	31.03.2020
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	548.50	573.26	697.78	2,265.85	2,669.83
2	Other Income	2.88	1.76	5.03	9.43	9.44
3	Total Income (1+2)	551.38	575.03	702.81	2,275.28	2,679.27
4	Expenses					
	Raw Materials Consumed	147.29	171.20	162.52	786.90	902.43
	Chemicals, Consumables and Stores Consumed	168.90	105.27	236.66	510.27	529.43
	Changes in Inventories of finished goods, work in progress and stock in trade	(23.82)	44.03	29.97	9.13	41.83
	Employees Benefits Expenses	106.28	109.84	139.70	401.88	518.11
	Finance Costs	9.41	9.72	14.61	43.68	55.09
	Depreciation Expense	14.38	13.73	20.48	59.64	80.09
	Power, Fuel & Water	37.88	44.51	66.65	172.38	250.32
	Other Expenses	96.10	70.90	48.67	285.69	310.60
	Total Expenses (4)	556.40	569.21	719.25	2,269.58	2,687.90
5	Profit (Loss) from Ordinary activities Before Taxes (3-4)	(5.02)	5.81	(16.44)	5.71	(8.63)
6	Tax Expense:					
	a) Current Tax	0.02	(0.02)	(0.01)	0.60	0.57
	b) Deferred Tax	1.28	(1.01)	0.02	(0.18)	(0.50)
7	Profit (Loss) After Tax (5-6)	(6.32)	6.84	(16.44)	5.29	(8.70)
8	Other Comprehensive Income					
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	8.90	-	16.82	8.90	16.82
9	Total Comprehensive Income for the Period (7+8)	2.58	6.84	0.37	14.20	8.11
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves				265.57	251.37
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	(0.13)	0.14	(0.34)	0.11	(0.18)

Statement of Assets and Liabilities

Sr. No.	Particulars	As at	As at
		31.03.21 (Audited)	31.03.20 (Audited)
	ASSETS:		
	Non - Current Assets		
	(a) Property, Plant and Equipment	259.26	277.76
	(b) Capital work-in-progress	-	6.00
	(c) Intangible Assets	0.43	6.19
	(d) Financial Assets		
	i) Investments	5.00	5.00
	(d) Deferred tax assets (Net)	16.54	16.35
	(e) Other non-current Assets	48.86	56.43
	Sub Total Non Current Assets	330.09	367.75
	CURRENT ASSETS :		
	(a) Inventories	527.59	542.41
	(b) Financial Assets		
	i) Trade Receivables	312.73	448.14
	ii) Cash and Cash Equivalents	225.15	219.10
	(c) Other Current Assets	103.24	68.18
	Sub Total - Current Assets	1,168.71	1,277.83
	TOTAL - ASSETS	1,498.80	1,645.58
	EQUITY AND LIABILITIES :		
	EQUITY :		
	(a) Equity Share Capital	482.65	482.65
	(b) Other Equity	265.57	251.37
	Subtotal Equity	748.21	734.02
	LIABILITIES :		
	Non - Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	-	57.87
	Subtotal Non-Current Liabilities	-	57.87
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	397.65	471.27
	ii) Trade Payables		
	Micro, and Small Enterprises	2.08	0.67
	Other than Micro, and Small Enterprises	220.62	219.39
	iii) Other Financial Liabilities	5.56	52.25
	(b) Other Current Liabilities	124.68	110.12
	Sub total Current Liabilities	750.58	853.69
	Total Liabilities	750.58	911.56
	TOTAL - EQUITY AND LIABILITIES	1,498.80	1,645.58

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th June, 2021
- The above results have been prepared in accordance Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are balancing figure between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for current Year were impacted due to the lock-down, and hence the results are not strictly comparable with the corresponding period of F.Y.2019-20. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

By Order of the Board
Sd/-
ABHAY B. DOSHI
DIN : 00040644
Managing Director

Place : Mumbai
Date : 12th June, 2021

ग्लोबल फायनान्स लि. एम्प्रेस झोन ए विंग,
वेस्टर्न एक्स्प्रेस हायवे, अंबेडकर मॉल समोर,
गोराव (पू.), मुंबई-४०० ०६३



आनंद राठी ग्लोबल फायनान्स लि. एम्प्रेस झोन ए विंग,
१०वा मजला, वेस्टर्न एक्स्प्रेस हायवे, अंबेडकर मॉल समोर,
गोराव (पू.), मुंबई-४०० ०६३

कठिना सूचना (सहायक मिळकतीकरिता)
सहकारी इंस्टीट्यूट (हल ८(१) अन्वये)
म्हजे प्राधिकृत अधिकारी म्हणून दि. सिक्युरिटीयुनिट्स
ट्रस्टी इंस्टीट्यूट अॅक्ट, २००२ (अंश ५४ वन २००२)
सहकारका कालम १३(१२) अन्वये प्रदान केलेल्या
अधिकार अंतर्गत अॅक्ट एम्प्लॉयमेंट अॅक्ट सिक्युरिटी
(खालील तक्त्यात तपशिलवार वर्णन, यानंतर जारी
कर्जदार) यांना मागणी सूचनेमध्ये नमूद केलेली रक्कम
सहकारीकरण द्वारे प्रदान आणि/किंवा वसुलीच्या
द्वारे पेस ही रक्कम मागणी सूचना (यानंतर शक्यतो
बाधित) आहे.
ही आहे. कर्जदार आणि सर्वसाधारण जवलेस याद्वारे
दुरुस्त अधिकारकाय अंतर्गत अॅक्ट एम्प्लॉयमेंट
(अॅक्ट) कालम, २००२ कालम १३चे उप-कालम (ख) च्या
८ अन्वये खालील तपशिलवार नमूद तराखोती येथे
या सांकेतिक कच्चा घेतलेला आहे.
प्रदान करतात येते की, त्यांनी सट्टा मिळकतीच्या
तकडी देणेचीथा व्यवहार हा आनंद राठी ग्लोबल
एअरजीएफएल द्वारे प्रदान आणि/किंवा वसुलीच्या
द्वारे पेस ही रक्कम मागणी सूचना (यानंतर शक्यतो
बाधित) आहे.
कालम (ख) च्या तरतुदीनुसार कर्जदारांचे तसे देण्यात

कठिना सूचना (स्थावर मिळकतीकरिता)
सरफेसी अॅक्ट, २००२ सहकारका सिक्युरिटी इंस्टीट्यूट (हल ८(१) अन्वये)
म्हजे प्राधिकृत अधिकारी म्हणून दि.
सिक्युरिटीयुनिट्स अॅक्ट सिक्युरिटीयुनिट्स अॅक्ट
२००२ (अॅक्ट ५४ वन २००२) अन्वये आणि सिक्युरिटी इंस्टीट्यूट (एम्प्लॉयमेंट) कालम, २००२ च्या नियम ३
सहकारका कालम १३(१२) अन्वये प्रदान केलेल्या अधिकाराचा वापर करून सिक्युरिटीयुनिट्स अॅक्ट सिक्युरिटीयुनिट्स
अॅक्ट सिक्युरिटीयुनिट्स अॅक्ट एम्प्लॉयमेंट अॅक्ट सिक्युरिटी इंस्टीट्यूट अॅक्ट, २००२ च्या कालम १३ चा फोट
कालम २ अन्वये मागणी सूचना (खालील तक्त्यात तपशिलवार वर्णन, यानंतर जारी सूचना) जारी करून कर्जदार
(खालील तक्त्यात तपशिलवार वर्णन, यानंतर कर्जदार) यांना मागणी सूचनेमध्ये नमूद केलेली रक्कम सह
कारकाच्या सांकेतिक दाने त्यावरील पुढील आणि भविष्यातील व्याज सह एअरजीएफएल द्वारे प्रदान
आणि/किंवा वसुलीच्या तारखेपर्यंत मागणी सूचनेच्या तारखेपासून परिष्वय आणि इतर प्रभार आणि इतर पेस ही
रक्कम मागणी सूचना (यानंतर शक्यतो रक्कम) प्राप्त झाल्याच्या तारखेपासून ६० दिवसांच्या आत चुकती
करण्यासाठी सांगितले होते.
कर्जदार आणि सहकर्जदारांनी सट्टा रक्कम चुकती करण्यामध्ये कसूर केलेली आहे. कर्जदार आणि सर्वसाधारण
जवलेस याद्वारे सूचना देण्यात येते की, विन्यथाशरीकरांनी दि. सिक्युरिटीयुनिट्स अॅक्ट सिक्युरिटीयुनिट्स अॅक्ट
२००२ सहकारका सिक्युरिटी इंस्टीट्यूट (एम्प्लॉयमेंट) कालम, २००२ कालम १३चे उप-कालम (ख) च्या अन्वये त्यांना प्रदान केलेल्या अधिकाराचा वापर
करून निवृत्तीच्या नियम ८ अन्वये खालील तपशिलवार नमूद तराखोती येथे याद्वारे वर्णिलेल्या
मिळकतीचा/ तारण मतेचा (मागणी सूचनेअन्वये वर्णन) या सांकेतिक कच्चा घेतलेला आहे.
विशेषतः कर्जदार आणि सह-कर्जदार सर्वसाधारण जवला यांना याद्वारे सावधान करण्यात येते की, त्यांनी सट्टा
मिळकतीच्या देणेचीथा व्यवहार करू नये आणि सट्टा मिळकती/ तारण मतेवरील कोणताही देणेचीथा व्यवहार
हा आनंद राठी ग्लोबल फायनान्स लिमिटेडच्या भक्ताची रक्कम (खालील तपशिलवार वर्णन) सह
एअरजीएफएल द्वारे प्रदान आणि/किंवा वसुलीच्या तारखेपर्यंत मागणी सूचनेच्या तारखेपासून परिष्वय आणि इतर
प्रभार आणि इतर पेस ही रक्कम मागणी सूचना (यानंतर शक्यतो रक्कम) या रक्कमेच्या आकाराच्या अधीन राहिल,
तारण मतेच्या विमोचनाकरिता उपलब्ध वेळेत अॅक्टने कालम १३चे उप-कालम (ख) च्या तरतुदीनुसार कर्जदारांचे
तसे देण्यात येत आहे.

कर्जदाराचे नाव पत्ता स्कोपम पेट्रोल प्रा. लि. ७०२/६०२ ए, ७ वा मजला, प्रताप चॅम्बर्स, साकि विहार रोड लगत, अंधेरी (पूर्व), मुंबई ४०० ०७२

सह-कर्जदार नाव पत्ता

रामरिखदास बालकिसन अष्ट सन प्रा. लि. ए/२०७, ७ वा मजला, प्रताप चॅम्बर्स, साकि विहार रोड लगत, अंधेरी (पूर्व), मुंबई ४०० ०७२
सौ. आशा तेजकुमार रुईया, ए/६, समुद्र गौरव अपार्ट., वरळी सी फेस, खान अब्दुल गफार खान रोड, वरळी बांद्रा सी लिंक समोर, वरळी, मुंबई: ४०००२०
श्री. गण दर्श रुईया, ए/६, समुद्र गौरव अपार्ट., वरळी सी फेस, खान अब्दुल गफार खान रोड, वरळी बांद्रा सी लिंक समोर, वरळी, मुंबई: ४०००२०
सौ. विधी दर्श रुईया, ए/६, समुद्र गौरव अपार्ट., वरळी सी फेस, खान अब्दुल गफार खान रोड, वरळी बांद्रा सी लिंक समोर, वरळी, मुंबई: ४०००२०

मागणी सूचनेची तारीख	५ एप्रिल, २०२१	५ एप्रिल, २०२१
कर्ज खाते क्र.	एअरजीएफएल/एमएम्प्लॉयमेंट-एलएपी/एमयुएम/११२८	एअरजीएफएल/एमएम्प्लॉयमेंट-एलएपी/एमयुएम/११३२
मागणी सूचनेनुसार शक्यतो रक्कम	रु. ३,५०,८९,०४२/-	रु. ६,६८,३६,३९४/-
कठिना सूचना तारीख	११ जून, २०२१	११ जून, २०२१

परिसिद्ध १ तारण मतेचे वर्णन. समुद्र गौरव अपार्ट., ६ ए वरळी सी फेस, खान अब्दुल गफार खान रोड, वरळी, मुंबई: ४०००२० येथे ४ व्या मजल्यावर संपूर्ण ३ वा मजला समाविष्ट गॅरज आणि टॉय कारपल्याचा आणि संपादनाचा अलग अधिकार. दिनांक: ११ जून, २०२१. ठिकाण: मुंबई. प्राधिकृत अधिकारी (आनंद राठी ग्लोबल फायनान्स लिमिटेड)

खाते क्र. कठिना सूचना तारीख
जीएफएल/एमएम्प्लॉयमेंट-एलएपी/एमयुएम/११५८ ११ जून, २०२१

पत्र क्र. ११६ पर सिविल इमारतीचे तज्ज्ञमजला, प्राधिकृत अधिकारी (आनंद राठी ग्लोबल फायनान्स लिमिटेड)

FINE - LINE CIRCUITS LIMITED

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CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in
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5	Profit (Loss) from Ordinary activities Before Taxes (3-4)	(5.02)	5.81	(16.44)	5.71	(8.63)
6	Tax Expense:					
a)	Current Tax	0.02	(0.02)	(0.01)	0.60	0.57
b)	Deferred Tax	1.28	(1.01)	0.02	(0.18)	(0.50)
7	Profit (Loss) After Tax (5-6)	(6.32)	6.84	(16.44)	5.29	(8.70)
8	Other Comprehensive Income					
(A)	Items will not be Classified to Profit or Loss Account	-	-	-	-	-
(a)	Re-measurement of defined benefit obligation	8.90	-	16.82	8.90	16.82
9	Total Comprehensive Income for the Period (7+8)	2.58	6.84	0.37	14.20	8.11
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves	-	-	-	265.57	251.37
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	(0.13)	0.14	(0.34)	0.11	(0.18)

Statement of Assets and Liabilities

Sr. No.	Particulars	As at	As at
		31.03.21 (Audited)	31.03.20 (Audited)
ASSETS:			
Non - Current Assets			
(a)	Property, Plant and Equipment	259.26	277.76
(b)	Capital work-in-progress	-	6.00
(c)	Intangible Assets	0.43	6.19
(d)	Financial Assets		
i	Investments	5.00	5.00
(d)	Deferred tax assets (Net)	16.54	16.36
(e)	Other non-current Assets	48.86	56.43
	Sub Total - Non Current Assets	330.09	367.75
CURRENT ASSETS :			
(a)	Inventories	527.59	542.41
(b)	Financial Assets		
i	Trade Receivables	312.73	448.14
ii	Cash and Cash Equivalents	225.15	219.10
(c)	Other Current Assets	103.24	68.18
	Sub Total - Current Assets	1,168.71	1,277.83
	TOTAL - ASSETS	1,498.80	1,645.58
EQUITY AND LIABILITIES :			
EQUITY :			
(a)	Equity Share Capital	482.65	482.65
(b)	Other Equity	265.57	251.37
	Subtotal Equity	748.21	734.02
LIABILITIES :			
Non - Current Liabilities			
(a)	Financial Liabilities		
i	Borrowings	-	57.87
	Subtotal Non-Current Liabilities	-	57.87
Current Liabilities			
(a)	Financial Liabilities		
i	Borrowings	397.85	471.27
ii	Trade Payables		
Micro, and Small Enterprises		2.08	0.67
Other than Micro, and Small Enterprises		220.82	219.39
iii	Other Financial Liabilities	5.56	52.25
(b)	Other Current Liabilities	124.68	110.12
	Sub total Current Liabilities	750.58	853.69
	Total Liabilities	750.58	911.56
	TOTAL - EQUITY AND LIABILITIES	1,498.80	1,645.58

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th June, 2021
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for current Year were impacted due to the lock-down, and hence the results are not strictly comparable with the corresponding period of F.Y.2019-20. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

By Order of the Board
Sd/-
ABHAY B. DOSHI
DIN : 00040644
Managing Director
Place : Mumbai
Date : 12th June, 2021