THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009, Haryana, INDIA Tel.: +91(124) 4715100

Date: June 29, 2021

The Manager Listing Department, National Stock Exchange of India Ltd, "Exchange Plaza", C-1, Block – G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051, India	The Manager, Listing Department, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, India
Symbol: HITECHGEAR	**Scrip Code: 522073**

Subject: Outcome of the Board Meeting held on June 29, 2021

Dear Sir/Madam

Pursuant to Regulation 30, 33 and any other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. June 29, 2021, have considered and approved, inter alia, the following matters:

1. The Audited (Standalone & Consolidated) Financial Results for the 4th quarter & year ended March 31, 2021 along with Auditor's Report. A copy of the same is enclosed herewith.

2. Recommended the Final Dividend @ 20% i.e. Rs 2.00/- per equity share of Rs. 10.00/ - each for the financial year ended March 31, 2021 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 in respect of Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended March 31, 2021. A copy of the same is enclosed herewith.

4. Resignation of Mr. Prosad Dasgupta (DIN: 00243254) Non- Executive Independent Director from the Board of the Company w.e.f June 29, 2021.

The Meeting of the Board of Directors commenced at 05:45 P.M and concluded at 08:00 P.M

You are kindly requested to take the above information on record and oblige.

Thanking You,

For The Hi-Tech Gears Limited

Naveen Jain
Company Secretary
Membership No A 15237

Encl: as above

www.thehitechgears.com

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Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Head Office: C-41/B, Kalkaji, New Delhi - 110019 INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA