

Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 31/07/2023

To  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

**Sub: Intimation about typographical error in Outcome of the Board Meeting held on July 27, 2023**

**Ref.: Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Further to our earlier communication dated July 27, 2023 on the above subject, there was a typographical error in the name of 2<sup>nd</sup> allottee was mentioned as single name namely Maitri Yogesh Doshi however we have erred as there is a joint holding and the name should be read as under :

*Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi*

With reference to the above-cited subject, we wish to inform you that a typographical error has occurred in Annexure-A of Outcome of Board Meeting dated July 27, 2023 with respect to the name of investors for preferential issue. Now, we hereby submit the revised Annexure - A as mentioned in our earlier letter dated July 27, 2023 as under:

## REVSIED ANNEXURE I

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Type of securities proposed to be issued	Equity Shares of F.V. ₹ 10/- each
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 5,77,760 Equity Shares at a price of ₹ 25 /- per Equity Share, for an aggregate consideration of up to ₹ 1,44,44,000/- (Indian Rupees One Crore Forty Four Lacs Forty Four Thousand Only)



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<b>Name of Investor(s)</b>	<p>The Equity Shares are proposed to be allotted on preferential basis to the following proposed Allottee(s):</p> <table border="1" data-bbox="625 430 1404 829"><thead><tr><th>Sr. No.</th><th>Name of Proposed Allottee</th><th>Category</th><th>No. Of Shares</th></tr></thead><tbody><tr><td>1</td><td>Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi</td><td>Promoter</td><td>3,05,000</td></tr><tr><td>2</td><td>Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi</td><td>Promoter Group</td><td>2,72,760</td></tr></tbody></table>	Sr. No.	Name of Proposed Allottee	Category	No. Of Shares	1	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	Promoter	3,05,000	2	Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi	Promoter Group	2,72,760
Sr. No.	Name of Proposed Allottee	Category	No. Of Shares										
1	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	Promoter	3,05,000										
2	Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi	Promoter Group	2,72,760										
<b>Post allotment of securities - outcome of the subscription</b>	<p>Details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1" data-bbox="625 997 1404 1585"><thead><tr><th>Name</th><th>Pre-Preferential issue</th><th>Post allotment of Equity shares pursuant to Preferential issue</th></tr></thead><tbody><tr><td>Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi</td><td>11,67,776 Equity Shares (20.77%)</td><td>14,72,776 Equity Shares constituting 23.75 % of the share capital</td></tr><tr><td>Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi</td><td>Nil</td><td>2,72,760 Equity Shares constituting 4.40 % of the share capital</td></tr></tbody></table>	Name	Pre-Preferential issue	Post allotment of Equity shares pursuant to Preferential issue	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	11,67,776 Equity Shares (20.77%)	14,72,776 Equity Shares constituting 23.75 % of the share capital	Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi	Nil	2,72,760 Equity Shares constituting 4.40 % of the share capital			
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Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi	Nil	2,72,760 Equity Shares constituting 4.40 % of the share capital											
<b>Issue Price</b>	<p>₹ 25 /- Equity Share (F.V of ₹ 10/- each including premium of ₹ 15 /- per equity share).</p> <p>The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 165 of the SEBI ICDR Regulations.</p>												
<b>Tenure/ Conversion</b>	Not Applicable												



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Nature of Consideration (Whether cash or consideration other than cash)	Cash
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Please note that the rest of our submissions w.r.t. the Board Meeting Outcome made to the stock exchanges remain unchanged.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
For EVERLON FINANCIALS LIMITED  
(Formerly Known as Everlon Synthetics Limited)

  
Jitendra K. Vakharia  
Managing Director  
DIN: 00047777

