



March 4, 2020

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Revision in Credit Rating for Bank Facilities

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited, Credit Rating Agency, has revised its ratings on the bank facilities of the Company as under:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank facilities	28.57 (reduced from Rs.35.71 crore)	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB-; Stable (Triple B Minus; Outlook: Stable)
Total	28.57 (Rs. Twenty Eight Crore & Fifty Seven Lakhs Only)		

This is for your information and records.

Thanking You,
Yours faithfully,

For **Tips Industries Limited**

Bijal R. Patel
Company Secretary



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel. : 022-6643 1188 Email : response@tips.in Website : www.tips.in
CIN : L92120MH1996PLC099359