

**MOLD-TEK**

Packaging Limited

(Formerly known as Moldtek Plastics Ltd.)

Date: 27th May 2019

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
Scrip Code : 533080

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051.
Ref: MOLDTKPAC - EQ

Dear Sir,

Sub: Out Come of Board Meeting dated 27th May, 2019
Total Dividend @ 80%

Consolidated Performance Highlights Y on Y & Q4 on Q4

- Net Sales up by 17% Y on Y, and up by 10.21% Q4 on Q4
- EPS up by 15% Y on Y, and up by 29% Q4 on Q4
- Net Profit up by 15% Y on Y and up by 29% Q4 on Q4
- EBIDTA up by 14% Y on Y and up by 12% Q4 on Q4

Standalone Performance Highlights of Y on Y & Q4 to Q4

- Net Sales up by 16% Y on Y, and up by 9% Q4 on Q4
- Volume up by 11.52% Y on Y
- EBIDTA up by 13.57% Y on Y and up by 12% Q4 on Q4
- Net Profit up by 12.35% Y on Y and up by 10.4% Q4 on Q4 (before exceptional item)
- Net Profit dip by 23.94% Y on Y dip by 125% Q4 on Q4 (after exceptional item)

We wish to inform that, the Board of Directors at its meeting held on 27th May 2019, from 11.00 a.m. till 4:50 pm, inter-alia approved the Audited Standalone and Consolidated financial results of the Company, for the quarter and financial year ended 31st March, 2019.

In this regard please find enclosed the following:

- a) Audited Standalone and Consolidated Financial results of the company for the quarter/financial year ended 31st March, 2019.
- b) Audit Report for both Standalone and Consolidated financial statements for the financial year ended 31st March, 2019.

It is further informed that the Board of Directors recommended a final dividend of Rs. 2.00 per Equity Share (40 %) for the financial year ended 31st March, 2019 on Equity Shares, on face value of Rs. 5/- each. The Board of Directors has earlier declared an interim dividend of Rs. 2.00 per Equity Share (40%), on face value of Rs. 5/- each at its meeting held on 2nd May 2019. The total dividend for the year ended 31st March 2019, amounts to Rs. 4.00 per Equity Share (80%), on face value of Rs. 5/- each against 80% i.e., Rs. 4 per share for the previous year 2017-18.

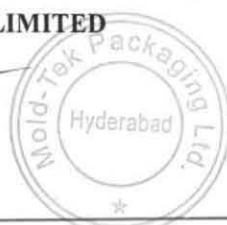
The final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.

Kindly take the above information on records.

Thanking you,

For **MOLD-TEK PACKAGING LIMITED**


J.LAKSHMANA RAO
(Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2019

₹ In lakhs except for EPS

SI No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations (Refer Note 2)	10085.81	9593.33	9243.22	39408.57	35029.19
	b) Other income	30.10	38.33	23.28	133.78	105.06
	Total Income	10115.91	9631.66	9266.50	39542.35	35134.25
2	Expenses					
	a) Cost of materials consumed	5868.68	5913.12	5733.72	23984.96	20528.53
	b) Changes in inventories	107.94	(87.68)	(202.95)	(112.78)	(329.98)
	c) Excise duty	-	-	-	-	1083.30
	d) Employee benefits expense	1050.43	1009.69	921.74	4045.36	3447.08
	e) Finance costs	209.54	180.24	131.80	708.47	411.10
	f) Depreciation and amortization expense	423.58	367.74	317.28	1473.20	1184.39
	g) Other expenses	1169.06	1027.13	1100.24	4296.72	3952.86
	Total Expenses	8829.23	8410.24	8001.83	34395.93	30277.28
3	Profit before Exceptional items and tax(1-2)	1286.68	1221.42	1264.67	5146.42	4856.97
4	Exceptional items (Refer note.6)	1,150.03	-	-	1,150.03	-
5	Profit before tax(3-4)	136.65	1221.42	1264.67	3996.39	4856.97
6	Tax expense					
	a) Current tax	304.05	219.08	194.22	1356.02	1392.49
	b) Excess tax provision written back	-	(52.88)	-	(52.88)	-
	c) Deferred tax	27.32	189.94	295.97	282.84	295.36
7	Profit for the period (5-6)	(194.72)	865.28	774.48	2410.41	3169.12
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to the Statement of Profit and Loss					
	i) Remeasurement of defined employee benefit plans	(24.44)	(1.80)	1.60	(29.83)	(7.19)
	ii) Fair Valuation of Investments	68.81	12.70	(613.98)	(59.28)	(93.16)
9	Total Comprehensive Income for the period (7+8)	(150.35)	876.18	162.10	2321.30	3068.77
10	Paid up Equity share capital	1384.55	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (Not Annualised)					
	- Basic	(0.70)	3.12	2.80	8.70	11.44
	- Diluted	(0.70)	3.12	2.80	8.70	11.44

Notes:

- The above results for the quarter and year ended 31 March 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27 May 2019.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the year ended 31 March 2018 was reported inclusive of excise duty. Consequent to the introduction of Goods and Service Tax ("GST") with effect from 1 July 2017 which replaced excise duty and other input taxes, the revenue for the quarter and year ended 31 March 2019, quarter ended 31 December 2018 and year ended 31 March 2018 is reported net of GST.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The management has decided to substantially wind down the operations of the wholly owned subsidiary "Mold-Tek Packaging FZE, UAE in view of the reduced viability. The Company is not expecting to realize the investment made and accordingly the investment of Rs.1003.20 Lakhs is impaired and fully provided for. Further, a provision of Rs.146.83 Lakhs is also made towards expected loss on the realization of the trade receivables.
- Effective 01 April, 2018 the Company has adopted Ind AS 115 using the cumulative effect method. The Standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the Statement of Profit and Loss. The adoption of Standard did not have any significant impact on the financial statements of the Company.

Hyderabad
27 May, 2019




J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Telangana.- 500 033
CIN No: L21022TG1997PLC026542

STANDALONE STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	17925.48	11417.71
(b) Capital work-in-progress	1604.25	1473.11
(c) Investment property	5.36	5.49
(d) Intangible assets	30.49	28.79
(e) Intangible asset under development	19.17	14.01
(f) Financial assets		
(i) Investments	971.78	2034.26
(ii) Other financial assets	22.09	17.96
(g) Other non-current assets	954.23	689.35
	21532.85	15680.68
2. CURRENT ASSETS		
(a) Inventories	4384.65	5048.30
(b) Financial assets		
(i) Trade receivables	6637.69	8240.80
(ii) Cash and cash equivalents	11.14	15.86
(iii) Bank balances other than (ii) above	76.70	78.41
(iv) Loans	390.95	245.03
(v) Other financial assets	293.49	295.39
(c) Current tax assets(net)	136.01	37.51
(d) Other current assets	868.03	577.46
	12798.66	14538.76
TOTAL ASSETS	34331.51	30219.44
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1384.55	1384.55
(b) Other equity	17675.44	16689.47
	19059.99	18074.02
2. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
Borrowings	1486.63	197.16
(b) Provisions	203.28	200.95
(c) Deferred tax liabilities (net)	1306.05	1039.23
(d) Other non-current liabilities	17.16	34.65
	3013.12	1471.99
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	7402.40	7708.35
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	27.17	77.14
b) dues to creditors other than micro and small enterprises	1762.22	1699.48
(iii) Other financial liabilities	2659.72	970.08
(b) Other current liabilities	250.42	189.56
(c) Provisions	156.47	28.82
	12258.40	10673.43
TOTAL EQUITY AND LIABILITIES	34331.51	30219.44

Hyderabad
27 May, 2019



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2019

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations (Refer Note 2)	10421.61	9872.85	9456.15	40571.88	35766.88
	b) Other income	23.85	32.53	24.07	112.79	95.93
	Total Income	10445.46	9905.38	9480.22	40684.67	35862.81
2	Expenses					
	a) Cost of materials consumed	6042.37	6067.39	5850.52	24621.50	20961.73
	b) Changes in inventories	127.05	(89.83)	(205.83)	(128.57)	(372.09)
	c) Excise duty	-	-	-	-	1083.30
	d) Employee benefits expense	1123.63	1076.07	973.37	4327.18	3651.14
	e) Finance costs	212.46	196.26	147.38	756.89	475.39
	f) Depreciation and amortization expense	452.40	403.11	351.17	1610.13	1315.11
	g) Other expenses	1274.17	1132.21	1188.57	4719.75	4276.71
	Total expenses	9232.08	8785.21	8305.18	35906.88	31391.29
3	Profit before exceptional items and tax (1-2)	1213.38	1120.17	1175.04	4777.79	4471.52
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	1213.38	1120.17	1175.04	4777.79	4471.52
6	Tax expense					
	a) Current tax	304.05	219.08	194.22	1356.02	1392.49
	b) Excess tax provision written back	-	(52.88)	-	(52.88)	-
	c) Deferred tax	27.32	189.93	295.97	282.84	295.36
7	Profit for the period (5-6)	882.01	764.04	684.85	3191.81	2783.67
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to the Statement of Profit and Loss					
	i) Remeasurement of defined employee benefit plans	(24.44)	(1.80)	1.60	(29.83)	(7.19)
	ii) Fair Valuation of Investments	68.81	12.70	(613.98)	(59.28)	(93.16)
	b) Items that will be reclassified to the Statement of Profit or Loss					
	i) Exchange differences in translating the financial statements of a foreign operation	1.84	(9.12)	9.18	19.80	(2.42)
9	Total Comprehensive Income for the period (7+8)	928.22	765.82	81.65	3122.50	2680.90
	Profit for the period attributable to:					
	Owners of the parent	882.01	764.04	684.85	3191.81	2783.67
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income for the period attributable to:					
	Owners of the parent	928.22	765.82	81.65	3122.50	2680.90
	Non-controlling interests	-	-	-	-	-
10	Paid up Equity share capital	1384.55	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (Not Annualised)					
	- Basic	3.19	2.76	2.47	11.53	10.05
	- Diluted	3.19	2.76	2.47	11.53	10.05

Notes:

- The above results for the quarter and year ended 31 March 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27 May 2019.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the year ended 31 March 2018 was reported inclusive of excise duty. Consequent to the introduction of Goods and Service Tax ("GST") with effect from 1 July 2017 which replaced excise duty and other input taxes, the revenue for the quarter and year ended 31 March 2019, quarter ended 31 December 2018 and year ended 31 March 2018 is reported net of GST.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The management has decided to substantially wind down the operations of the wholly owned subsidiary "Mold-Tek Packaging FZE, UAE in view of the reduced viability.
- Effective 01 April, 2018 the Company has adopted Ind AS 115 using the cumulative effect method. The Standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the Statement of Profit and Loss. The adoption of Standard did not have any significant impact on the financial statements of the Company.

Hyderabad
27 May, 2019



J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Telangana. - 500 033
CIN No: L21022TG1997PLC026542

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	18745.53	13242.79
(b) Capital work-in-progress	1604.25	1475.94
(c) Investment property	5.36	5.49
(d) Intangible assets	30.87	29.27
(e) Intangible asset under development	19.17	14.01
(f) Financial assets		
(i) Investments	971.78	1031.06
(ii) Other financial assets	22.09	17.96
(g) Other non-current assets	986.28	740.98
	22385.33	16557.50
2. CURRENT ASSETS		
(a) Inventories	4593.67	5232.41
(b) Financial assets		
(i) Trade receivables	7036.99	8447.93
(ii) Cash and cash equivalents	15.41	18.64
(iii) Bank balances other than (ii) above	76.70	78.41
(iv) Loans	33.64	14.46
(v) Other financial assets	269.56	270.57
(c) Current tax assets(net)	136.01	37.51
(d) Other current assets	981.44	696.05
	13143.42	14795.98
TOTAL ASSETS	35528.75	31353.48
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	1384.55	1384.55
(b) Other Equity	17781.98	15994.80
	19166.53	17379.35
2. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	1894.67	823.09
(b) Provisions	203.28	200.95
(c) Deferred tax liabilities (net)	1306.05	1039.23
(d) Other non-current liabilities	17.16	34.65
	3421.16	2097.92
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	8395.43	8633.19
(ii) Trade Payables		
a) dues to micro enterprises and small enterprises	27.17	77.14
b) dues to creditors other than micro enterprises and small enterprises	1799.44	1712.15
(iii) Other financial liabilities	2312.13	1230.86
(b) Other current liabilities	250.42	194.05
(c) Provisions	156.47	28.82
	12941.06	11876.21
TOTAL EQUITY AND LIABILITIES	35528.75	31353.48

Hyderabad
27 May, 2019



for MOLD-TEK PACKAGING LIMITED

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Standalone Financial Results of Mold-Tek Packaging Limited
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To

The Board of Directors of Mold-Tek Packaging Limited

1. We have audited the accompanying statement of standalone financial results ('the Statement') of Mold-Tek Packaging Limited ('the Company') for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The standalone financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016; and
 - (ii) gives a true and fair view of the net profit/(loss), other comprehensive income and other financial information for the quarter and year ended 31st March 2019.



4. Emphasis of matter:

In view of the substantial winding down the operations of wholly owned subsidiary, "Mold-Tek Packaging FZE, UAE, the management has provided for the impairment of the investments of Rs.1003.20 Lakhs. Further, a provision of Rs.146.83 Lakhs is made towards expected loss on the realization of trade receivables. We draw attention to the impairment and expected loss and our opinion is not modified in respect of this matter. (Refer Note 6 of the standalone financial results)

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.R. Vikram

M.R.Vikram
Partner
Membership No.021012



Place: Hyderabad
Date: 27.05.2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Consolidated Financial Results of Mold-Tek Packaging Limited
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To

The Board of Directors of Mold-Tek Packaging Limited

1. We have audited the accompanying statement of consolidated financial results ('the Statement') of Mold-Tek Packaging limited ('the Parent') and its wholly owned subsidiary (the Parent and its wholly owned subsidiary together referred to as 'the Group') for the quarter and year ended 31st March, 2019 included in the accompanying Statement of Consolidated Financial Results ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 20 19; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial statements and the other financial information of the wholly owned subsidiary referred to in paragraph 5 below, the consolidated financial results included in the Statement:
- a) includes the results of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - c) gives a true and fair view of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2019.

4. Emphasis of matter:

In view of the substantial wind down the operations of wholly owned subsidiary, "Mold-Tek Packaging FZE, UAE, the management has provided for the impairment of the investments of Rs.1003.20 Lakhs. Further, a provision of Rs.146.83 Lakhs is made towards expected loss on the realization of trade receivables in the standalone financial results. However, there is no effect on the consolidated financial results. We draw attention to the same and our opinion is not modified in respect of this matter.

5. Other Matter:

We did not audit the financial results/statements and other financial information in respect of the wholly owned subsidiary, whose financial statements reflect total assets of Rs.2293.88 Lakhs as at 31st March, 2019, total revenue of Rs.1334.12 Lakhs, net loss of Rs.393.45 Lakhs and total comprehensive loss of Rs.393.45 Lakhs for the year ended 31st March, 2019 as considered in the consolidated financial results included in the Statement. These financial statements have been subjected to audit procedures by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of wholly subsidiary is based solely on the report of other auditor. These financial results/statements and other financial information have been audited for the period ended 31st December, 2018 and subject to audit procedures for the period from 1st January, 2019 to 31st March, 2019 by the other auditor since wholly owned subsidiary follows a different accounting period from that of the Parent.



The financial statements of the wholly owned subsidiary, located outside India, have been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Management has converted the financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary is based on the report of other auditor and the conversion adjustments prepared by the Management and audited by us. Our opinion is not modified in respect of this matter.

6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.R. Vikram

M.R.Vikram
Partner
Membership No.021012



Place: Hyderabad
Date: 27.05.2019



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Date: 27th May, 2019

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Packaging Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. M.R Vikram, Membership No. 021012, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You.

For Mold-Tek Packaging Limited


J. Lakshmana Rao
(Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



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Press Release

27th May, 2019

MOLDTEK PACKAGING LIMITED-FINANCIAL RESULTS

MARCH QUARTER (Q4) of 2018-19

Strong profitable revenue growth of 17% for the Year

EBITDA up by 14% for the year;

Consolidated Performance Highlights Y on Y & Q4 on Q4

- Net Sales up by 17% Y on Y, and up by 10.21% Q4 on Q4
- EPS up by 15% Y on Y, and up by 29% Q4 on Q4
- Net Profit up by 15% Y on Y and up by 29% Q4 on Q4
- EBIDTA up by 14% Y on Y and up by 12% Q4 on Q4

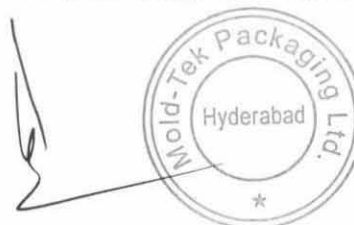
Standalone Performance Highlights of Y on Y & Q4 to Q4

- Net Sales up by 16% Y on Y, and up by 9% Q4 on Q4
- Volume up by 11.52% Y on Y
- EBIDTA up by 13.57% Y on Y and up by 12% Q4 on Q4
- Net Profit up by 12.35% Y on Y and up by 10.4% Q4 on Q4 (before exceptional item)
- Net Profit dip by 23.94% Y on Y dip by 125% Q4 on Q4 (after exceptional item)

Hyderabad, 27th, May 2019: MOLDTEK Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.

The commitment to growth, disciplined capital allocation and shareholder's stable returns are main the goals for MOLDTEK Packaging Limited and delivering repeated and industry leading returns to our shareholders.

Mold-tek is the first Company in India to introduce recently "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration.



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But for the exceptional item of RAK Subsidiary, Company achieved 10% topline growth (standalone) and PBT up by 5.5% from Rs.12.2 crores to Rs. 12.86 crores. Board of Directors has declared a dividend 40% of face value (of Rs 5each), in addition to interim divide of Rs. 2(40%) hitherto declared, making a total of Rs.4 (80%) per equity share.

Commenting on future prospects:

Square Q-Packs & New Products:

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that there is decent surge in the demand for packing products for Ice Creams and other dairy products, with major orders coming from HUL, Vadilal , Milky Mist, Lazza and Hatsun .

Our oval packs launched last year has continued to attract increasing demand and we expect to double our sales in this segment when compared to last year.

Demand for our Square packs have picked up well and aiming to create a major trend in the edible oil market with conversion (for Edible oils and Ghee) of Tin to plastic by major edible oil players like N.K Protein, Madhuri, Damani, Gulab etc.

New orders from major Companies like Goodricke, Ozone , Haldiram, prestige, Arun, Rajyalakshmi and Pankaj in Food and FMCG are bagged and supplies started during reporting quarter.

RAK Subsidiary

Mr. J. Lakshmana Rao, Chairman and Managing Director, said during this Quarter Company's Board has decided to substantially wind down the operations at RAK and initiated steps towards same. The subsidiary is making around Rs 4crores losses p.a at present, bringing these capacities back to India will not only save these losses, but also will improve sales and profits in Indian operations. Initially Company had anticipated huge export orders from neighboring countries like Iran, Iraq etc. , due to international sanctions imposed, could not reach anticipated growth levels and declining economic conditions in Middle East also dampered the demand for our products. As a conservative accounting practice Board has decided to provide the entire impairment of investment in this quarter itself to the extent of Rs11.51 crores.

Most of the machinery is withdrawn from subsidiary and is being installed in Indian facilities to add production capacities to meet increased demand in India.

Happy to inform that we are able to retain certain important UAE customers like Total and Shell (previously catered from UAE Plant) and bagged orders to export from India.

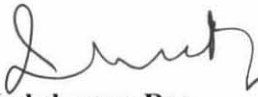


New capacities at Mysore and Vizag:

Recently company got allotted 4.3 acres of industrial land by TSIIC at Sultanpur for its future expansion in Hyderabad.

During the quarter the Company has successfully started supplies to APL from Mysuru Unit. The Company has completed Construction of New Plant at Vizag and started supplies to APL from May, 2019 onwards.

The above developments will keep up the growth prospects for the Company in the coming quarters.



J Lakshmana Rao

Chairman and Managing Director

DIN: 00649702

