

LATL:CS:PR:2020-21

Date : 10.11.2020

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Security Code : 532796**Symbol: LUMAXTECH****Subject: Investor Release of Financial Results for the 2nd Quarter and Half Year ended 30th September, 2020**

Dear Sir/Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Auto Technologies Limited, for the 2nd Quarter and Half Year ended 30th September, 2020.

The same shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

For LUMAX AUTO TECHNOLOGIES LIMITED



ANIL TYAGI
COMPANY SECRETARY
M. NO. A16825



Encl: As stated above.

Lumax Auto Technologies Limited

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Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q2FY21 Consolidated Results

New Delhi – 10th November 2020: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its consolidated un-audited financial results for the quarter and half year ended 30th September 2020.

Q2FY21 Consolidated Performance:

- **Q2FY21 Revenue at Rs. 284 Cr; gaining momentum post lockdown with each passing month**
- **Witnessed higher Revenues in Aug & Sep months from same time last year; the upward trend is expected to continue post the festive season**
- **EBITDA margin for Q2FY21 at 11.7%, up by 150 bps from Q2FY20**

Key Consolidated Financial Highlights are as follows:

- The consolidated revenue stood at Rs. 284 Cr for Q2FY21 as against Rs. 294 Cr in Q2FY20, down by only 3%. The shortfall was mainly on account of lower revenues in July month. There was considerable increase in Aug & Sep month revenues put together from previous year resulting in shortfall of only 3% for the whole quarter.
- The company reported consolidated EBITDA of Rs. 33 Cr in Q2 FY21 against Rs. 30 Cr in Q2 FY20, up by 11%.
- EBITDA margin stands at 11.7% for Q2 FY21 as against 10.2% for Q2 FY20 aided by efficient cost saving measures coupled with improvement in topline.
- Profit after Tax and Minority Interest stood at Rs. 15 Cr in Q2FY21 against Rs. 21 cr in Q2 FY20. The reduction in PAT inspite of increase in EBITDA is because of the extra-ordinary positive impact of Deferred tax in Q2 FY20, when the Company opted for reduced tax rates going forward.
- OEMs across the industry have reported substantial pickup during festive season which have benefited the auto components industry

Operational Highlights — Q2FY21:

- Integrated Plastic Modules contributed 34% to overall Revenues followed by Aftermarket at 19%, Fabricated parts at 14%, Lighting products at 11%, Gear Shifter at 11%, Intake Systems at 6% and Others at 5%.
- 2/3-Wheelers contributed 49% to overall Revenues, Passenger Cars contributed 20% with After Market at 19% & CV's 9%.
- Subsequent to the quarter ended September 2020, the Company has acquired balance stake from the JV partner, Gill Austem LLC in respect of Lumax Gill-Austem Auto Technologies Private Limited. However, the transaction has taken place in the month of October 2020, thus for the quarter ended

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September 2020, it is treated as 50% subsidiary. Further, name of Lumax Gill-Austem Auto Technologies Private Limited has been changed to Lumax Mettalics Private Limited.

- During the current quarter, Lumax FAE Technologies Private Limited (subsidiary company) started its commercial production at Gurugram, Haryana.

Technology Update:

- The subsidiary Company, Lumax Mannoh Allied Technologies Pvt. Ltd (LMAT) becomes the first Indian Company to localize Auto Manual Transmission (AMT) & Dual Clutch Transmission (DCT) for various current & upcoming models of Tata Motors.

Business & Customer Update:

Category	Customer Name	Model	Product
Passenger Vehicle	Mahindra & Mahindra	Thar	Gear Shifter, Control Housing & Plastic Parts
	Maruti Suzuki India Ltd	YFG SUV	Plastic Parts
	Tata Motors Ltd	Hornbill	Air Filter Assembly
2-Wheelers	Bajaj Auto Ltd.	CT100 & Pulsar	Seat Cowl, Side Cover & Fender
		Bajaj EV (Chetak)	Helmet Box Lamp
Commercial Vehicles	Mahindra Swaraj	Swaraj	Illuminated Logo

Awards:

- The Chakan, PCNTDA & Chinchwad plants of the Company has won CCQC Gold Awards in Quality Circle Forum of India Pune Chapter.

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said *"Festive season is bringing in positive change in consumer sentiments. Auto makers have ramped up the production anticipating better sales during the festive season. We anticipate the momentum to continue going forward. Since the resumption of operations from May, we have reported gradual recovery in our production and I am enlightened to say that we have achieved double digit EBITDA margins in Quarter II and have wiped off the losses of Quarter I with the help of our efficient cost saving measures and increasing utilization levels.*

As per data published by SIAM, total production of vehicles for the quarter ended September 30, 2020 showed degrowth of (-7)% as compared to same period past year. For the first time in the year, September month has showed a growth of 17% over previous year same month.

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We are well positioned to capture the opportunity arriving from localization move of OEMs and we are the preferred partner to them with proven track-record of providing best in class services. We equally take responsibility of sourcing from local suppliers to meet our requirement. This transition is going to be an interminable process; however, it is worth considering our support to the nation's growth."

About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames, Oxygen Sensors, etc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India. The Company has a robust pan-India distribution network with 17 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, Daimler, V.E Commercial Vehicles and Tata Motors. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
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