

Date: 25th March, 2021

To,
The General Meeting
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Subject: Reply to the Clarification sought on Price Movement
Ref: Security Id: RSTL / SECURITY Code: 540082

Pursuant to second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

We like to submit that the Company has nothing to report from its end to the exchange on this matter related to significant movement in the price/volume behaviour of the script of the Company recently.

We are not aware of the reason of sudden increase in the price of our shares. The increase in the share price is purely market driven and due to market conditions; the management of the Company is in no way connected with such increase in price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs

Kindly take the above clarification on your record.

For, RIDDHI STEEL AND TUBE LIMITED

For, Riddhi Steel & Tube Ltd.

RAJESH KUMAR MITTAL Director/Manager
MANAGING DIRECTOR
DIN: 00878934

