

## **Empire Industries Limited**

September 5, 2023

To. **BSE Limited** Surveillance Department, 14th Floor, PJ. Towers, Dalal Street, Mumbai-400 001

Scrip Code: 509525

Sub

Clarification on Significant Movement in price

Dear Sir/Madam,

This has with reference to clarification sought on your website read with your E-mail / Letter no. L/SURV/ONL/PV/KS/2023-2024/3525 dated September 4, 2023, seeking clarification in respect to price movement of the Company's Security at your Exchange, in the recent past.

In this regard, we wish to inform you that, there is no additional information and/or announcement in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across exchange.

The Company has been regularly disseminating price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Also all the provisions of SEBI (PIT) Regulations, 2015 have been complied with.

Further please note that the company's management is in no way connected with any increase in Price/Volume of the Company's Scrip.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions, absolutely market driven and/or external forces on which the Company and senior management team does not have any control.

Hope we have clarified your query.

Thanking you,

Yours faithfully,

FOR EMPIRE INDUSTRIES LIMITED

SUHAS CHANDRA NANDA DIRECTOR - FINANCE & COMPANY SECRETARY M. NO. 13703

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